

## Monthly External Merchandise Trade Statistics - June 2024

### 1. Balance of Visible Trade

Balance of Visible Trade showed a deficit of Rs 16,432 million in June 2024, higher by 11.4% compared to the previous month and by 18.0% compared to the corresponding month of 2023.

### Summary of External Merchandise Trade

Value: Rs Mn

	2023	2024	
	Jun <sup>1</sup>	May <sup>2</sup>	Jun <sup>2</sup>
<b>A. Total Exports (f.o.b)</b>	<b>8,374</b>	<b>10,312</b>	<b>10,397</b>
Domestic exports	4,902	5,603	5,185
Re-exports	1,992	1,801	1,921
Ship's Stores and Bunkers	1,480	2,908	3,291
<b>B. Total Imports (c.i.f)</b>	<b>22,296</b>	<b>25,059</b>	<b>26,829</b>
<b>Total International Trade (A + B)</b>	<b>30,670</b>	<b>35,371</b>	<b>37,226</b>
<b>Trade Deficit (A - B)</b>	<b>-13,922</b>	<b>-14,747</b>	<b>-16,432</b>

<sup>1</sup> Revised figures

<sup>2</sup> Provisional

### 2. Total Imports of goods by S.I.T.C section

C.I.F value: Rs Mn

SITC SECTION/DESCRIPTION	2023	2024	
	Jun <sup>1</sup>	May <sup>2</sup>	Jun <sup>2</sup>
0 - Food and live animals	4,354	3,998	4,260
1 - Beverages and tobacco	297	545	769
2 - Crude materials, inedible, except fuels	437	400	578
3 - Mineral fuels, lubricants and related materials	3,829	5,722	7,760
4 - Animals and vegetable oils, fats & waxes	324	178	361
5 - Chemicals & related products, n.e.s.	1,714	2,045	2,442
6 - Manufactured goods classified chiefly by material	3,172	3,535	2,866
7 - Machinery and transport equipment	5,859	6,455	5,416
8 - Miscellaneous manufactured articles	2,200	2,040	2,176
9 - Other commodities & transactions, n.e.s	110	141	201
<b>TOTAL</b>	<b>22,296</b>	<b>25,059</b>	<b>26,829</b>

<sup>1</sup> Revised figures

<sup>2</sup> Provisional

In June 2024, total imports increased by 7.1% compared to May 2024 and by 20.3% compared to June 2023.

### 3. Total Exports of goods by S.I.T.C section

F.O.B value: Rs Mn

SITC SECTION/DESCRIPTION	2023	2024	
	Jun <sup>1</sup>	May <sup>2</sup>	Jun <sup>2</sup>
0 - Food and live animals	2,294	3,117	2,899
1 - Beverages and tobacco	59	122	63
2 - Crude materials, inedible, except fuels	214	184	248
3 - Mineral fuels, lubricants and related materials	-	1	1
4 - Animals and vegetable oils, fats & waxes	20	28	38
5 - Chemicals & related products, n.e.s.	382	350	341
6 - Manufactured goods classified chiefly by material	835	1,042	899
7 - Machinery and transport equipment	566	355	282
8 - Miscellaneous manufactured articles	2,472	2,135	2,254
9 - Other commodities & transactions, n.e.s	52	70	81
<b>Exports exclusive of Ship's Stores and Bunkers</b>	<b>6,894</b>	<b>7,404</b>	<b>7,106</b>
Estimates of Ship's Stores and Bunkers	1,480	2,908	3,291
<b>TOTAL</b>	<b>8,374</b>	<b>10,312</b>	<b>10,397</b>

<sup>1</sup> Revised figures    <sup>2</sup> Provisional    - Nil or Negligible

In June 2024, total exports increased by 0.8% compared to May 2024 and by 24.2% compared to June 2023.

### 4. Main trading partners in June 2024

Value: Rs Mn

Exports <sup>1</sup> (F.O.B)				Imports (C.I.F)			
Country	2023	2024		Country	2023	2024	
	Jun <sup>2</sup>	May <sup>3</sup>	Jun <sup>3</sup>		Jun <sup>2</sup>	May <sup>3</sup>	Jun <sup>3</sup>
South Africa	797	717	930	China	3,933	4,060	3,702
United Kingdom	610	653	688	India	1,406	3,265	3,142
France	731	619	676	U.A.E.	1,651	2,503	3,043
Madagascar	424	711	660	South Africa	1,373	2,208	2,489
United States	563	822	619	France	1,112	1,412	1,404
Spain	474	485	393	Brazil	1,283	109	1,049
Other	3,295	3,397	3,140	Other	11,538	11,502	12,000
<b>Total</b>	<b>6,894</b>	<b>7,404</b>	<b>7,106</b>	<b>Total</b>	<b>22,296</b>	<b>25,059</b>	<b>26,829</b>

<sup>1</sup> Excluding Ship's Stores and Bunkers    <sup>2</sup> Revised figures    <sup>3</sup> Provisional

In June 2024, South Africa (13.1%), United Kingdom (9.7%), France (9.5%), Madagascar (9.3%), United States (8.7%) and Spain (5.5%) were our major exports destinations while our imports were mainly from China (13.8%), India (11.7%), U.A.E. (11.3%), South Africa (9.3%), France (5.2%) and Brazil (3.9%).

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