

## Monthly External Merchandise Trade Statistics - July 2024

### 1. Balance of Visible Trade

Balance of Visible Trade showed a deficit of Rs 17,421 million in July 2024, higher by 6.0% compared to the previous month and by 17.9% compared to the corresponding month of 2023.

### Summary of External Merchandise Trade

Value: Rs Mn

	2023	2024	
	Jul <sup>1</sup>	Jun <sup>2</sup>	Jul <sup>2</sup>
<b>A. Total Exports (f.o.b)</b>	<b>8,897</b>	<b>10,397</b>	<b>10,157</b>
Domestic exports	4,998	5,185	5,490
Re-exports	2,170	1,921	1,796
Ship's Stores and Bunkers	1,729	3,291	2,871
<b>B. Total Imports (c.i.f)</b>	<b>23,674</b>	<b>26,829</b>	<b>27,578</b>
<b>Total International Trade (A + B)</b>	<b>32,571</b>	<b>37,226</b>	<b>37,735</b>
<b>Trade Deficit (A - B)</b>	<b>-14,777</b>	<b>-16,432</b>	<b>-17,421</b>

<sup>1</sup> Revised figures

<sup>2</sup> Provisional

### 2. Total Imports of goods by S.I.T.C section

C.I.F value: Rs Mn

SITC SECTION/DESCRIPTION	2023	2024	
	Jul <sup>1</sup>	Jun <sup>2</sup>	Jul <sup>2</sup>
0 - Food and live animals	4,663	4,260	5,879
1 - Beverages and tobacco	302	769	456
2 - Crude materials, inedible, except fuels	353	578	457
3 - Mineral fuels, lubricants and related materials	4,173	7,760	5,649
4 - Animals and vegetable oils, fats & waxes	224	361	209
5 - Chemicals & related products, n.e.s.	2,308	2,442	2,478
6 - Manufactured goods classified chiefly by material	3,213	2,866	3,665
7 - Machinery and transport equipment	6,035	5,416	6,119
8 - Miscellaneous manufactured articles	2,244	2,176	2,506
9 - Other commodities & transactions, n.e.s	159	201	160
<b>TOTAL</b>	<b>23,674</b>	<b>26,829</b>	<b>27,578</b>

<sup>1</sup> Revised figures

<sup>2</sup> Provisional

In July 2024, total imports increased by 2.8% compared to June 2024 and by 16.5% compared to July 2023.

### 3. Total Exports of goods by S.I.T.C section

F.O.B value: Rs Mn

SITC SECTION/DESCRIPTION	2023	2024	
	Jul <sup>1</sup>	Jun <sup>2</sup>	Jul <sup>2</sup>
0 - Food and live animals	2,756	2,899	3,176
1 - Beverages and tobacco	86	63	81
2 - Crude materials, inedible, except fuels	208	248	252
3 - Mineral fuels, lubricants and related materials	-	1	-
4 - Animals and vegetable oils, fats & waxes	63	38	75
5 - Chemicals & related products, n.e.s.	276	341	346
6 - Manufactured goods classified chiefly by material	1,162	899	803
7 - Machinery and transport equipment	251	282	225
8 - Miscellaneous manufactured articles	2,289	2,254	2,231
9 - Other commodities & transactions, n.e.s	77	81	97
<b>Exports exclusive of Ship's Stores and Bunkers</b>	<b>7,168</b>	<b>7,106</b>	<b>7,286</b>
Estimates of Ship's Stores and Bunkers	1,729	3,291	2,871
<b>TOTAL</b>	<b>8,897</b>	<b>10,397</b>	<b>10,157</b>

<sup>1</sup> Revised figures    <sup>2</sup> Provisional    - Nil or Negligible

In July 2024, total exports decreased by 2.3% compared to June 2024 and increased by 14.2% compared to July 2023.

### 4. Main trading partners in July 2024

Value: Rs Mn

Exports <sup>1</sup> (F.O.B)				Imports (C.I.F)			
Country	2023	2024		Country	2023	2024	
	Jul <sup>2</sup>	Jun <sup>3</sup>	Jul <sup>3</sup>		Jul <sup>2</sup>	Jun <sup>3</sup>	Jul <sup>3</sup>
United States	662	619	873	China	3,858	3,702	4,667
Madagascar	490	660	781	India	1,877	3,142	3,881
South Africa	776	930	774	South Africa	2,441	2,489	1,905
United Kingdom	688	688	685	Brazil	84	1,049	1,766
France	614	676	592	France	2,028	1,404	1,661
Spain	534	393	557	Australia	615	210	1,134
Other	3,404	3,140	3,024	Other	12,771	14,833	12,564
<b>Total</b>	<b>7,168</b>	<b>7,106</b>	<b>7,286</b>	<b>Total</b>	<b>23,674</b>	<b>26,829</b>	<b>27,578</b>

<sup>1</sup> Excluding Ship's Stores and Bunkers    <sup>2</sup> Revised figures    <sup>3</sup> Provisional

In July 2024, United States (12.0%), Madagascar (10.7%), South Africa (10.6%), United Kingdom (9.4%), France (8.1%) and Spain (7.6%) were our major exports destinations while our imports were mainly from China (16.9%), India (14.1%), South Africa (6.9%), Brazil (6.4%), France (6.0%) and Australia (4.1%).

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