

Monthly External Merchandise Trade Statistics - December 2024

1. Balance of Visible Trade

Balance of Visible Trade showed a deficit of Rs 22,260 million in December 2024, higher by 21.1% compared to the previous month and by 34.9% compared to the corresponding month of 2023.

Summary of External Merchandise Trade

Value: Rs Mn

	2023	2024	
	Dec ¹	Nov ²	Dec ²
A. Total Exports (f.o.b)	9,414	8,647	8,793
Domestic exports	5,281	4,744	5,020
Re-exports	1,933	1,557	1,741
Ship's Stores and Bunkers	2,200	2,346	2,032
B. Total Imports (c.i.f)	25,916	27,027	31,053
Total International Trade (A + B)	35,330	35,674	39,846
Trade Deficit (A - B)	-16,502	-18,380	-22,260

¹ Revised figures

² Provisional

2. Total Imports of goods by S.I.T.C section

C.I.F value: Rs Mn

SITC SECTION/DESCRIPTION	2023	2024	
	Dec ¹	Nov ²	Dec ²
0 - Food and live animals	6,127	5,073	6,296
1 - Beverages and tobacco	647	606	683
2 - Crude materials, inedible, except fuels	309	293	534
3 - Mineral fuels, lubricants and related materials	4,126	5,213	6,262
4 - Animals and vegetable oils, fats & waxes	289	160	343
5 - Chemicals & related products, n.e.s.	2,117	2,371	2,652
6 - Manufactured goods classified chiefly by material	2,704	3,376	3,743
7 - Machinery and transport equipment	6,913	6,636	7,476
8 - Miscellaneous manufactured articles	2,579	3,114	3,016
9 - Other commodities & transactions, n.e.s	105	185	48
TOTAL	25,916	27,027	31,053

¹ Revised figures

² Provisional

In December 2024, total imports increased by 14.9% compared to November 2024 and by 19.8% compared to December 2023.

3. Total Exports of goods by S.I.T.C section

F.O.B value: Rs Mn

SITC SECTION/DESCRIPTION	2023	2024	
	Dec ¹	Nov ²	Dec ²
0 - Food and live animals	3,337	2,655	3,481
1 - Beverages and tobacco	74	89	94
2 - Crude materials, inedible, except fuels	183	134	210
3 - Mineral fuels, lubricants and related materials	-	-	-
4 - Animals and vegetable oils, fats & waxes	17	18	17
5 - Chemicals & related products, n.e.s.	345	385	361
6 - Manufactured goods classified chiefly by material	812	729	691
7 - Machinery and transport equipment	394	235	175
8 - Miscellaneous manufactured articles	1,928	1,986	1,682
9 - Other commodities & transactions, n.e.s	124	70	50
Exports exclusive of Ship's Stores and Bunkers	7,214	6,301	6,761
Estimates of Ship's Stores and Bunkers	2,200	2,346	2,032
TOTAL	9,414	8,647	8,793

¹ Revised figures ² Provisional - Nil or Negligible

In December 2024, total exports increased by 1.7% compared to November 2024 and decreased by 6.6% compared to December 2023.

4. Main trading partners in December 2024

Value: Rs Mn

Exports ¹ (F.O.B)				Imports (C.I.F)			
Country	2023	2024		Country	2023	2024	
	Dec ²	Nov ³	Dec ³		Dec ²	Nov ³	Dec ³
Spain	459	462	758	China	4,835	5,211	6,188
South Africa	903	848	673	U.A.E.	1,253	3,911	3,599
United States	907	537	619	India	3,378	2,219	2,538
United Kingdom	611	572	586	South Africa	2,110	1,125	2,278
France	722	656	583	Brazil	1,135	116	1,571
Madagascar	528	593	560	France	1,132	1,796	1,295
Other	3,084	2,633	2,982	Other	12,073	12,649	13,584
Total	7,214	6,301	6,761	Total	25,916	27,027	31,053

¹ Excluding Ship's Stores and Bunkers ² Revised figures ³ Provisional

In December 2024, Spain (11.2%), South Africa (10.0%), United States (9.2%), United Kingdom (8.7%), France (8.6%) and Madagascar (8.3%) were our major exports destinations while our imports were mainly from China (19.9%), U.A.E. (11.6%), India (8.2%), South Africa (7.3%), Brazil (5.1%) and France (4.2%).

18 February 2025