

Monthly External Merchandise Trade Statistics - August 2024

1. Balance of Visible Trade

Balance of Visible Trade showed a deficit of Rs 19,247 million in August 2024, higher by 10.5% compared to the previous month and by 11.8% compared to the corresponding month of 2023.

Summary of External Merchandise Trade

Value: Rs Mn

	2023	2024	
	Aug ¹	Jul ²	Aug ²
A. Total Exports (f.o.b)	9,793	10,157	10,065
Domestic exports	5,703	5,490	5,655
Re-exports	2,274	1,796	2,058
Ship's Stores and Bunkers	1,816	2,871	2,352
B. Total Imports (c.i.f)	27,015	27,578	29,312
Total International Trade (A + B)	36,808	37,735	39,377
Trade Deficit (A - B)	-17,222	-17,421	-19,247

¹ Revised figures

² Provisional

2. Total Imports of goods by S.I.T.C section

C.I.F value: Rs Mn

SITC SECTION/DESCRIPTION	2023	2024	
	Aug ¹	Jul ²	Aug ²
0 - Food and live animals	5,994	5,879	5,257
1 - Beverages and tobacco	276	456	511
2 - Crude materials, inedible, except fuels	427	457	409
3 - Mineral fuels, lubricants and related materials	5,547	5,649	7,400
4 - Animals and vegetable oils, fats & waxes	354	209	156
5 - Chemicals & related products, n.e.s.	2,162	2,478	2,417
6 - Manufactured goods classified chiefly by material	3,599	3,665	3,396
7 - Machinery and transport equipment	6,357	6,119	6,964
8 - Miscellaneous manufactured articles	2,160	2,506	2,629
9 - Other commodities & transactions, n.e.s	139	160	173
TOTAL	27,015	27,578	29,312

¹ Revised figures

² Provisional

In August 2024, total imports increased by 6.3% compared to July 2024 and by 8.5% compared to August 2023.

3. Total Exports of goods by S.I.T.C section

F.O.B value: Rs Mn

SITC SECTION/DESCRIPTION	2023	2024	
	Aug ¹	Jul ²	Aug ²
0 - Food and live animals	3,536	3,176	3,147
1 - Beverages and tobacco	66	81	106
2 - Crude materials, inedible, except fuels	218	252	202
3 - Mineral fuels, lubricants and related materials	-	-	1
4 - Animals and vegetable oils, fats & waxes	22	75	20
5 - Chemicals & related products, n.e.s.	378	346	398
6 - Manufactured goods classified chiefly by material	1,052	803	1,188
7 - Machinery and transport equipment	171	225	270
8 - Miscellaneous manufactured articles	2,449	2,231	2,288
9 - Other commodities & transactions, n.e.s	85	97	93
Exports exclusive of Ship's Stores and Bunkers	7,977	7,286	7,713
Estimates of Ship's Stores and Bunkers	1,816	2,871	2,352
TOTAL	9,793	10,157	10,065

¹ Revised figures ² Provisional - Nil or Negligible

In August 2024, total exports decreased by 0.9% compared to July 2024 and increased by 2.8% compared to August 2023.

4. Main trading partners in August 2024

Value: Rs Mn

Exports ¹ (F.O.B)				Imports (C.I.F)			
Country	2023	2024		Country	2023	2024	
	Aug ²	Jul ³	Aug ³		Aug ²	Jul ³	Aug ³
South Africa	815	774	1,317	U.A.E.	1,700	1,038	5,747
Madagascar	641	781	855	China	3,901	4,667	4,735
United States	840	873	738	India	1,945	3,881	2,636
France	693	592	685	France	1,344	1,661	1,611
United Kingdom	765	685	679	South Africa	1,774	1,905	1,341
Spain	629	557	498	Netherlands	141	195	1,183
Other	3,594	3,024	2,941	Other	16,210	14,231	12,059
Total	7,977	7,286	7,713	Total	27,015	27,578	29,312

¹ Excluding Ship's Stores and Bunkers ² Revised figures ³ Provisional

In August 2024, South Africa (17.1%), Madagascar (11.1%), United States (9.6%), France (8.9%), United Kingdom (8.8%) and Spain (6.5%) were our major exports destinations while our imports were mainly from U.A.E. (19.6%), China (16.2%), India (9.0%), France (5.5%), South Africa (4.6%) and Netherlands (4.0%).

18 October 2024