

Monthly External Merchandise Trade Statistics - April 2024

1. Balance of Visible Trade

Balance of Visible Trade showed a deficit of Rs 15,825 million in April 2024, lower by 8.0% compared to the previous month and higher by 20.6% compared to the corresponding month of 2023.

Summary of External Merchandise Trade

Value: Rs Mn

	2023	2024	
	Apr ¹	Mar ²	Apr ²
A. Total Exports (f.o.b)	7,926	8,817	9,066
Domestic exports	4,333	5,103	4,955
Re-exports	1,964	1,574	1,542
Ship's Stores and Bunkers	1,629	2,140	2,569
B. Total Imports (c.i.f)	21,049	26,024	24,891
Total International Trade (A + B)	28,975	34,841	33,957
Trade Deficit (A - B)	-13,123	-17,207	-15,825

¹ Revised figures

² Provisional

2. Total Imports of goods by S.I.T.C section

C.I.F value: Rs Mn

SITC SECTION/DESCRIPTION	2023	2024	
	Apr ¹	Mar ²	Apr ²
0 - Food and live animals	4,346	4,661	5,111
1 - Beverages and tobacco	867	416	529
2 - Crude materials, inedible, except fuels	260	528	333
3 - Mineral fuels, lubricants and related materials	3,392	6,191	5,677
4 - Animals and vegetable oils, fats & waxes	457	187	306
5 - Chemicals & related products, n.e.s.	1,843	2,081	2,223
6 - Manufactured goods classified chiefly by material	2,913	2,928	3,066
7 - Machinery and transport equipment	4,694	6,656	5,448
8 - Miscellaneous manufactured articles	2,123	2,193	2,051
9 - Other commodities & transactions, n.e.s	154	183	147
TOTAL	21,049	26,024	24,891

¹ Revised figures

² Provisional

In April 2024, total imports decreased by 4.4% compared to March 2024 and increased by 18.3% compared to April 2023.

3. Total Exports of goods by S.I.T.C section

F.O.B value: Rs Mn

SITC SECTION/DESCRIPTION	2023	2024	
	Apr ¹	Mar ²	Apr ²
0 - Food and live animals	2,358	2,980	2,655
1 - Beverages and tobacco	93	46	100
2 - Crude materials, inedible, except fuels	157	174	121
3 - Mineral fuels, lubricants and related materials	1	-	2
4 - Animals and vegetable oils, fats & waxes	18	58	21
5 - Chemicals & related products, n.e.s.	356	386	397
6 - Manufactured goods classified chiefly by material	1,073	714	889
7 - Machinery and transport equipment	139	186	253
8 - Miscellaneous manufactured articles	2,028	2,072	1,909
9 - Other commodities & transactions, n.e.s	74	61	150
Exports exclusive of Ship's Stores and Bunkers	6,297	6,677	6,497
Estimates of Ship's Stores and Bunkers	1,629	2,140	2,569
TOTAL	7,926	8,817	9,066

¹ Revised figures ² Provisional - Nil or Negligible

In April 2024, total exports increased by 2.8% compared to March 2024 and by 14.4% compared to April 2023.

4. Main trading partners in April 2024

Value: Rs Mn

Exports ¹ (F.O.B)				Imports (C.I.F)			
Country	2023	2024		Country	2023	2024	
	Apr ²	Mar ³	Apr ³		Apr ²	Mar ³	Apr ³
Madagascar	447	738	787	U.A.E.	2,819	2,952	5,082
South Africa	618	710	720	China	3,339	4,795	3,434
France	687	717	642	India	1,917	3,585	2,321
United Kingdom	518	552	539	France	1,250	1,260	1,988
United States	728	465	523	South Africa	1,484	2,245	1,751
Spain	332	429	459	Germany	423	570	916
Other	2,967	3,066	2,827	Other	9,817	10,617	9,399
Total	6,297	6,677	6,497	Total	21,049	26,024	24,891

¹ Excluding Ship's Stores and Bunkers ² Revised figures ³ Provisional

In April 2024, Madagascar (12.1%), South Africa (11.1%), France (9.9%), United Kingdom (8.3%), United States (8.0%) and Spain (7.1%) were our major exports destinations while our imports were mainly from U.A.E. (20.4%), China (13.8%), India (9.3%), France (8.0%), South Africa (7.0%) and Germany (3.7%).

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