

## Monthly External Merchandise Trade Statistics - October 2023

### 1. Balance of Visible Trade

Balance of Visible Trade showed a deficit of Rs 14,049 million in October 2023, higher by 10.0% compared to the previous month and by 4.3% compared to the corresponding month of 2022.

### Summary of External Merchandise Trade

Value: Rs Mn

	2022	2023	
	Oct <sup>1</sup>	Sep <sup>2</sup>	Oct <sup>2</sup>
<b>A. Total Exports (f.o.b)</b>	<b>9,208</b>	<b>8,753</b>	<b>8,960</b>
Domestic exports	5,269	5,326	5,204
Re-exports	2,023	1,843	1,860
Ship's Stores and Bunkers	1,916	1,584	1,896
<b>B. Total Imports (c.i.f)</b>	<b>22,681</b>	<b>21,521</b>	<b>23,009</b>
<b>Total International Trade (A + B)</b>	<b>31,889</b>	<b>30,274</b>	<b>31,969</b>
<b>Trade Deficit (A - B)</b>	<b>-13,473</b>	<b>-12,768</b>	<b>-14,049</b>

<sup>1</sup> Revised figures

<sup>2</sup> Provisional

### 2. Total Imports of goods by S.I.T.C section

C.I.F value: Rs Mn

SITC SECTION/DESCRIPTION	2022	2023	
	Oct <sup>1</sup>	Sep <sup>2</sup>	Oct <sup>2</sup>
0 - Food and live animals	3,580	3,293	4,236
1 - Beverages and tobacco	471	260	298
2 - Crude materials, inedible, except fuels	571	314	370
3 - Mineral fuels, lubricants and related materials	4,620	4,929	4,027
4 - Animals and vegetable oils, fats & waxes	158	129	174
5 - Chemicals & related products, n.e.s.	1,858	1,996	2,179
6 - Manufactured goods classified chiefly by material	3,879	2,906	3,837
7 - Machinery and transport equipment	4,879	5,428	5,219
8 - Miscellaneous manufactured articles	2,456	2,120	2,545
9 - Other commodities & transactions, n.e.s	209	146	124
<b>TOTAL</b>	<b>22,681</b>	<b>21,521</b>	<b>23,009</b>

<sup>1</sup> Revised figures

<sup>2</sup> Provisional

In October 2023, total imports increased by 6.9% compared to September 2023 and by 1.4% compared to October 2022.

### 3. Total Exports of goods by S.I.T.C section

F.O.B value: Rs Mn

SITC SECTION/DESCRIPTION	2022	2023	
	Oct <sup>1</sup>	Sep <sup>2</sup>	Oct <sup>2</sup>
0 - Food and live animals	2,983	3,109	2,881
1 - Beverages and tobacco	101	54	110
2 - Crude materials, inedible, except fuels	268	205	224
3 - Mineral fuels, lubricants and related materials	-	5	1
4 - Animals and vegetable oils, fats & waxes	36	18	22
5 - Chemicals & related products, n.e.s.	332	439	376
6 - Manufactured goods classified chiefly by material	1,024	935	970
7 - Machinery and transport equipment	243	203	241
8 - Miscellaneous manufactured articles	2,223	2,154	2,171
9 - Other commodities & transactions, n.e.s	82	47	68
<b>Exports exclusive of Ship's Stores and Bunkers</b>	<b>7,292</b>	<b>7,169</b>	<b>7,064</b>
Estimates of Ship's Stores and Bunkers	1,916	1,584	1,896
<b>TOTAL</b>	<b>9,208</b>	<b>8,753</b>	<b>8,960</b>

<sup>1</sup> Revised figures    <sup>2</sup> Provisional    - Negligible

In October 2023, total exports increased by 2.4% compared to September 2023 and decreased by 2.7% compared to October 2022.

### 4. Main trading partners in October 2023

Value: Rs Mn

Exports <sup>1</sup> (F.O.B)				Imports (C.I.F)			
Country	2022	2023		Country	2022	2023	
	Oct <sup>2</sup>	Sep <sup>3</sup>	Oct <sup>3</sup>		Oct <sup>2</sup>	Sep <sup>3</sup>	Oct <sup>3</sup>
South Africa	667	843	793	China	3,851	3,917	3,976
United Kingdom	570	646	700	India	2,262	1,561	3,911
Madagascar	809	632	659	France	1,294	1,227	1,690
France	659	563	608	U.A.E.	754	2,206	1,558
United States	588	1,154	543	South Africa	1,628	1,336	1,554
Kenya	336	200	474	Japan	505	707	939
Other	3,663	3,131	3,287	Other	12,387	10,567	9,381
<b>Total</b>	<b>7,292</b>	<b>7,169</b>	<b>7,064</b>	<b>Total</b>	<b>22,681</b>	<b>21,521</b>	<b>23,009</b>

<sup>1</sup> Excluding Ship's Stores and Bunkers    <sup>2</sup> Revised figures    <sup>3</sup> Provisional

In October 2023, South Africa (11.2%), United Kingdom (9.9%), Madagascar (9.3%), France (8.6%), United States (7.7%) and Kenya (6.7%) were our major exports destinations while our imports were mainly from China (17.3%), India (17.0%), France (7.3%), U.A.E. (6.8%), South Africa (6.8%) and Japan (4.1%).

20 December 2023