

## Monthly External Merchandise Trade Statistics - November 2023

### 1. Balance of Visible Trade

Balance of Visible Trade showed a deficit of Rs 17,201 million in November 2023, higher by 22.4% compared to the previous month and by 1.8% compared to the corresponding month of 2022.

### Summary of External Merchandise Trade

Value: Rs Mn

	2022	2023	
	Nov <sup>1</sup>	Oct <sup>2</sup>	Nov <sup>2</sup>
<b>A. Total Exports (f.o.b)</b>	<b>8,959</b>	<b>8,960</b>	<b>7,497</b>
Domestic exports	5,221	5,204	4,225
Re-exports	1,774	1,860	1,431
Ship's Stores and Bunkers	1,964	1,896	1,841
<b>B. Total Imports (c.i.f)</b>	<b>25,856</b>	<b>23,008</b>	<b>24,698</b>
<b>Total International Trade (A + B)</b>	<b>34,815</b>	<b>31,968</b>	<b>32,195</b>
<b>Trade Deficit (A - B)</b>	<b>-16,897</b>	<b>-14,048</b>	<b>-17,201</b>

<sup>1</sup> Revised figures

<sup>2</sup> Provisional

### 2. Total Imports of goods by S.I.T.C section

C.I.F value: Rs Mn

SITC SECTION/DESCRIPTION	2022	2023	
	Nov <sup>1</sup>	Oct <sup>2</sup>	Nov <sup>2</sup>
0 - Food and live animals	5,554	4,236	4,411
1 - Beverages and tobacco	908	298	470
2 - Crude materials, inedible, except fuels	796	370	340
3 - Mineral fuels, lubricants and related materials	4,320	4,027	6,483
4 - Animals and vegetable oils, fats & waxes	150	174	128
5 - Chemicals & related products, n.e.s.	2,296	2,179	2,159
6 - Manufactured goods classified chiefly by material	3,866	3,837	3,001
7 - Machinery and transport equipment	5,231	5,219	5,077
8 - Miscellaneous manufactured articles	2,612	2,544	2,464
9 - Other commodities & transactions, n.e.s	123	124	165
<b>TOTAL</b>	<b>25,856</b>	<b>23,008</b>	<b>24,698</b>

<sup>1</sup> Revised figures

<sup>2</sup> Provisional

In November 2023, total imports increased by 7.3% compared to October 2023 and decreased by 4.5% compared to November 2022.

### 3. Total Exports of goods by S.I.T.C section

F.O.B value: Rs Mn

SITC SECTION/DESCRIPTION	2022	2023	
	Nov <sup>1</sup>	Oct <sup>2</sup>	Nov <sup>2</sup>
0 - Food and live animals	2,448	2,881	2,171
1 - Beverages and tobacco	77	110	103
2 - Crude materials, inedible, except fuels	190	224	153
3 - Mineral fuels, lubricants and related materials	1	1	1
4 - Animals and vegetable oils, fats & waxes	19	22	21
5 - Chemicals & related products, n.e.s.	566	376	295
6 - Manufactured goods classified chiefly by material	968	970	781
7 - Machinery and transport equipment	240	241	184
8 - Miscellaneous manufactured articles	2,410	2,171	1,872
9 - Other commodities & transactions, n.e.s	76	68	75
<b>Exports exclusive of Ship's Stores and Bunkers</b>	<b>6,995</b>	<b>7,064</b>	<b>5,656</b>
Estimates of Ship's Stores and Bunkers	1,964	1,896	1,841
<b>TOTAL</b>	<b>8,959</b>	<b>8,960</b>	<b>7,497</b>

<sup>1</sup> Revised figures    <sup>2</sup> Provisional

In November 2023, total exports decreased by 16.3% compared to October 2023 and by 16.3% compared to November 2022.

### 4. Main trading partners in November 2023

Value: Rs Mn

Exports <sup>1</sup> (F.O.B)				Imports (C.I.F)			
Country	2022	2023		Country	2022	2023	
	Nov <sup>2</sup>	Oct <sup>3</sup>	Nov <sup>3</sup>		Nov <sup>2</sup>	Oct <sup>3</sup>	Nov <sup>3</sup>
France	610	608	674	India	1,692	3,911	5,124
South Africa	1,085	793	648	China	4,439	3,976	4,048
United Kingdom	558	700	530	South Africa	2,882	1,554	1,621
Spain	633	425	483	France	1,582	1,690	1,352
Madagascar	583	660	480	U.A.E.	1,443	1,558	1,280
United States	489	543	322	Congo	201	367	918
Other	3,037	3,335	2,519	Other	13,617	9,952	10,355
<b>Total</b>	<b>6,995</b>	<b>7,064</b>	<b>5,656</b>	<b>Total</b>	<b>25,856</b>	<b>23,008</b>	<b>24,698</b>

<sup>1</sup> Excluding Ship's Stores and Bunkers    <sup>2</sup> Revised figures    <sup>3</sup> Provisional

In November 2023, France (11.9%), South Africa (11.5%), United Kingdom (9.4%), Spain (8.5%), Madagascar (8.5%) and United States (5.7%) were our major exports destinations while our imports were mainly from India (20.7%), China (16.4%), South Africa (6.6%), France (5.5%), U.A.E. (5.2%) and Congo (3.7%).

16 January 2024