

## Monthly External Merchandise Trade Statistics - May 2023

### 1. Balance of Visible Trade

Balance of Visible Trade showed a deficit of Rs 20,323 million in May 2023, higher by 54.9% compared to the previous month and by 31.8% compared to the corresponding month of 2022.

### Summary of External Merchandise Trade

Value: Rs Mn

	2022	2023	
	May <sup>1</sup>	Apr <sup>2</sup>	May <sup>2</sup>
<b>A. Total Exports (f.o.b)</b>	<b>8,630</b>	<b>7,951</b>	<b>8,921</b>
Domestic exports	4,725	4,356	5,440
Re-exports	1,499	1,966	1,997
Ship's Stores and Bunkers	2,406	1,629	1,484
<b>B. Total Imports (c.i.f)</b>	<b>24,054</b>	<b>21,069</b>	<b>29,244</b>
<b>Total International Trade (A + B)</b>	<b>32,684</b>	<b>29,020</b>	<b>38,165</b>
<b>Trade Deficit (A - B)</b>	<b>-15,424</b>	<b>-13,118</b>	<b>-20,323</b>

<sup>1</sup> Revised figures

<sup>2</sup> Provisional

### 2. Total Imports of goods by S.I.T.C section

C.I.F value: Rs Mn

SITC SECTION/DESCRIPTION	2022	2023	
	May <sup>1</sup>	Apr <sup>2</sup>	May <sup>2</sup>
0 - Food and live animals	4,324	4,348	4,958
1 - Beverages and tobacco	756	867	1,872
2 - Crude materials, inedible, except fuels	670	261	468
3 - Mineral fuels, lubricants and related materials	5,218	3,426	6,326
4 - Animals and vegetable oils, fats & waxes	391	457	118
5 - Chemicals & related products, n.e.s.	2,221	1,843	2,409
6 - Manufactured goods classified chiefly by material	4,096	2,915	3,643
7 - Machinery and transport equipment	4,164	4,673	6,897
8 - Miscellaneous manufactured articles	2,021	2,125	2,383
9 - Other commodities & transactions, n.e.s	193	154	170
<b>TOTAL</b>	<b>24,054</b>	<b>21,069</b>	<b>29,244</b>

<sup>1</sup> Revised figures

<sup>2</sup> Provisional

In May 2023, total imports increased by 38.8% compared to April 2023 and by 21.6% compared to May 2022.

### 3. Total Exports of goods by S.I.T.C section

F.O.B value: Rs Mn

SITC SECTION/DESCRIPTION	2022	2023	
	May <sup>1</sup>	Apr <sup>2</sup>	May <sup>2</sup>
0 - Food and live animals	2,020	2,369	3,132
1 - Beverages and tobacco	58	92	96
2 - Crude materials, inedible, except fuels	232	157	207
3 - Mineral fuels, lubricants and related materials	1	1	1
4 - Animals and vegetable oils, fats & waxes	15	18	35
5 - Chemicals & related products, n.e.s.	288	356	365
6 - Manufactured goods classified chiefly by material	893	1,072	934
7 - Machinery and transport equipment	362	139	345
8 - Miscellaneous manufactured articles	2,303	2,043	2,221
9 - Other commodities & transactions, n.e.s	52	75	101
<b>Exports exclusive of Ship's Stores and Bunkers</b>	<b>6,224</b>	<b>6,322</b>	<b>7,437</b>
Estimates of Ship's Stores and Bunkers	2,406	1,629	1,484
<b>TOTAL</b>	<b>8,630</b>	<b>7,951</b>	<b>8,921</b>

<sup>1</sup> Revised figures    <sup>2</sup> Provisional

In May 2023, total exports increased by 12.2% compared to April 2023 and by 3.4% compared to May 2022.

### 4. Main trading partners in May 2023

Value: Rs Mn

Exports <sup>1</sup> (F.O.B)				Imports (C.I.F)			
Country	2022	2023		Country	2022	2023	
	May <sup>2</sup>	Apr <sup>3</sup>	May <sup>3</sup>		May <sup>2</sup>	Apr <sup>3</sup>	May <sup>3</sup>
France	664	702	777	U.A.E	3,716	2,852	4,633
United Kingdom	500	520	692	China	3,315	3,342	3,964
Spain	313	332	682	India	1,927	1,918	2,418
South Africa	923	606	671	South Africa	2,582	1,484	2,298
United States	467	728	582	France	1,491	1,246	1,676
Madagascar	723	457	540	Germany	473	423	1,498
Other	2,634	2,977	3,493	Other	10,550	9,804	12,757
<b>Total</b>	<b>6,224</b>	<b>6,322</b>	<b>7,437</b>	<b>Total</b>	<b>24,054</b>	<b>21,069</b>	<b>29,244</b>

<sup>1</sup> Excluding Ship's Stores and Bunkers    <sup>2</sup> Revised figures    <sup>3</sup> Provisional

In May 2023, France (10.4%), United Kingdom (9.3%), Spain (9.2%), South Africa (9.0%), United States (7.8%) and Madagascar (7.3%) were our major exports destinations while our imports were mainly from U.A.E. (15.8%), China (13.6%), India (8.3%), South Africa (7.9%), France (5.7%) and Germany (5.1%).

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