

Monthly External Merchandise Trade Statistics - July 2023

1. Balance of Visible Trade

Balance of Visible Trade showed a deficit of Rs 14,778 million in July 2023, higher by 6.3% compared to the previous month and lower by 3.1% compared to the corresponding month of 2022.

Summary of External Merchandise Trade

Value: Rs Mn

	2022	2023	
	Jul ¹	Jun ²	Jul ²
A. Total Exports (f.o.b)	8,933	8,397	8,906
Domestic exports	5,404	4,925	5,009
Re-exports	1,875	1,992	2,168
Ship's Stores and Bunkers	1,654	1,480	1,729
B. Total Imports (c.i.f)	24,184	22,295	23,684
Total International Trade (A + B)	33,117	30,692	32,590
Trade Deficit (A - B)	-15,251	-13,898	-14,778

¹ Revised figures

² Provisional

2. Total Imports of goods by S.I.T.C section

C.I.F value: Rs Mn

SITC SECTION/DESCRIPTION	2022	2023	
	Jul ¹	Jun ²	Jul ²
0 - Food and live animals	4,058	4,356	4,662
1 - Beverages and tobacco	305	297	302
2 - Crude materials, inedible, except fuels	789	437	352
3 - Mineral fuels, lubricants and related materials	4,826	3,829	4,200
4 - Animals and vegetable oils, fats & waxes	661	324	224
5 - Chemicals & related products, n.e.s.	2,129	1,714	2,309
6 - Manufactured goods classified chiefly by material	4,415	3,173	3,216
7 - Machinery and transport equipment	4,525	5,855	6,008
8 - Miscellaneous manufactured articles	2,356	2,200	2,252
9 - Other commodities & transactions, n.e.s	120	110	159
TOTAL	24,184	22,295	23,684

¹ Revised figures

² Provisional

In July 2023, total imports increased by 6.2% compared to June 2023 and decreased by 2.1% compared to July 2022.

3. Total Exports of goods by S.I.T.C section

F.O.B value: Rs Mn

SITC SECTION/DESCRIPTION	2022	2023	
	Jul ¹	Jun ²	Jul ²
0 - Food and live animals	2,641	2,316	2,761
1 - Beverages and tobacco	83	59	86
2 - Crude materials, inedible, except fuels	282	213	208
3 - Mineral fuels, lubricants and related materials	1	1	-
4 - Animals and vegetable oils, fats & waxes	63	20	63
5 - Chemicals & related products, n.e.s.	344	382	276
6 - Manufactured goods classified chiefly by material	1,117	835	1,162
7 - Machinery and transport equipment	189	566	250
8 - Miscellaneous manufactured articles	2,536	2,473	2,294
9 - Other commodities & transactions, n.e.s	23	52	77
Exports exclusive of Ship's Stores and Bunkers	7,279	6,917	7,177
Estimates of Ship's Stores and Bunkers	1,654	1,480	1,729
TOTAL	8,933	8,397	8,906

¹ Revised figures ² Provisional ³ Negligible

In July 2023, total exports increased by 6.1% compared to June 2023 and decreased by 0.3% compared to July 2022.

4. Main trading partners in July 2023

Value: Rs Mn

Exports ¹ (F.O.B)				Imports (C.I.F)			
Country	2022	2023		Country	2022	2023	
	Jul ²	Jun ³	Jul ³		Jul ²	Jun ³	Jul ³
South Africa	1,171	797	776	China	4,591	3,933	3,861
United Kingdom	703	610	688	South Africa	2,029	1,373	2,469
United States	672	563	660	France	1,316	1,109	2,037
France	597	732	619	India	1,557	1,406	1,877
Spain	592	474	534	Oman	3,914	1,529	1,732
Viet Nam	405	152	508	U.A.E.	410	1,651	1,210
Other	3,139	3,589	3,392	Other	10,367	11,294	10,498
Total	7,279	6,917	7,177	Total	24,184	22,295	23,684

¹ Excluding Ship's Stores and Bunkers ² Revised figures ³ Provisional

In July 2023, South Africa (10.8%), United Kingdom (9.6%), United States (9.2%), France (8.6%), Spain (7.4%) and Viet Nam (7.1%) were our major exports destinations while our imports were mainly from China (16.3%), South Africa (10.4%), France (8.6%), India (7.9%), Oman (7.3%) and U.A.E. (5.1%).

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