

Monthly External Merchandise Trade Statistics - December 2022

1. Balance of Visible Trade

Balance of Visible Trade showed a deficit of Rs 19,203 million in December 2022, higher by 9.6 % compared to the previous month and by 20.7 % compared to the corresponding month of 2021.

Summary of External Merchandise Trade

Value: Rs Mn

	2021	2022	
	Dec ¹	Nov ²	Dec ²
A. Total Exports (f.o.b)	7,961	8,330	9,915
Domestic exports	4,506	5,221	6,060
Re-exports	1,866	1,774	2,349
Ship's Stores and Bunkers	1,589	1,335	1,506
B. Total Imports (c.i.f)	23,868	25,856	29,118
Total International Trade (A + B)	31,829	34,186	39,033
Trade Deficit (A - B)	-15,907	-17,526	-19,203

¹ Revised figures

² Provisional

2. Total Imports of goods by S.I.T.C section

C.I.F value: Rs Mn

SITC SECTION/DESCRIPTION	2021	2022	
	Dec ¹	Nov ²	Dec ²
0 - Food and live animals	4,161	5,554	5,543
1 - Beverages and tobacco	216	908	556
2 - Crude materials, inedible, except fuels	681	796	659
3 - Mineral fuels, lubricants and related materials	3,968	4,320	7,118
4 - Animals and vegetable oils, fats & waxes	147	150	389
5 - Chemicals & related products, n.e.s.	3,015	2,296	2,215
6 - Manufactured goods classified chiefly by material	4,009	3,866	3,545
7 - Machinery and transport equipment	4,945	5,230	6,264
8 - Miscellaneous manufactured articles	2,563	2,613	2,657
9 - Other commodities & transactions, n.e.s	163	123	172
TOTAL	23,868	25,856	29,118

¹ Revised figures

² Provisional

In December 2022, total imports increased by 12.6 % compared to November 2022 and by 22.0 % compared to December 2021.

3. Total Exports of goods by S.I.T.C section

F.O.B value: Rs Mn

SITC SECTION/DESCRIPTION	2021	2022	
	Dec ¹	Nov ²	Dec ²
0 - Food and live animals	2,173	2,448	3,050
1 - Beverages and tobacco	108	77	99
2 - Crude materials, inedible, except fuels	351	190	235
3 - Mineral fuels, lubricants and related materials	-	1	1
4 - Animals and vegetable oils, fats & waxes	23	19	30
5 - Chemicals & related products, n.e.s.	300	566	704
6 - Manufactured goods classified chiefly by material	1,064	968	1,112
7 - Machinery and transport equipment	230	240	465
8 - Miscellaneous manufactured articles	2,113	2,410	2,713
9 - Other commodities & transactions, n.e.s	10	76	-
Exports exclusive of Ship's Stores and Bunkers	6,372	6,995	8,409
Estimates of Ship's Stores and Bunkers	1,589	1,335	1,506
TOTAL	7,961	8,330	9,915

¹ Revised figures ² Provisional - Nil or Negligible

In December 2022, total exports increased by 19.0% compared to November 2022 and by 24.5 % compared to December 2021.

4. Main trading partners in December 2022

Value: Rs Mn

Exports ¹ (F.O.B)				Imports (C.I.F)			
Country	2021	2022		Country	2021	2022	
	Dec ²	Nov ³	Dec ³		Dec ²	Nov ³	Dec ³
South Africa	587	1,085	859	China	5,277	4,439	4,626
Spain	282	633	783	India	3,110	1,692	3,072
United Kingdom	540	558	661	Oman	19	1,490	3,031
France	514	610	583	South Africa	2,387	2,882	2,645
Madagascar	596	583	562	U.A.E.	1,782	1,443	2,462
United States	534	489	528	France	1,810	1,582	1,677
Other	3,319	3,037	4,433	Other	9,483	12,328	11,605
Total	6,372	6,995	8,409	Total	23,868	25,856	29,118

¹ Excluding Ship's Stores and Bunkers ² Revised figures ³ Provisional

In December 2022, South Africa (10.2%), Spain (9.3%), United Kingdom (7.9%), France (6.9%), Madagascar (6.7%) and United States (6.3%) were our major exports destinations while our imports were mainly from China (15.9%), India (10.6%), Oman (10.4%), South Africa (9.1 %), U.A.E. (8.5%) and France (5.8%).

14 February 2023