

Monthly External Merchandise Trade Statistics - August 2023

1. Balance of Visible Trade

Balance of Visible Trade showed a deficit of Rs 17,314 million in August 2023, higher by 17.2% compared to the previous month and by 4.8% compared to the corresponding month of 2022.

Summary of External Merchandise Trade

Value: Rs Mn

| | 2022 | 2023 | |
|--|------------------|------------------|------------------|
| | Aug ¹ | Jul ² | Aug ² |
| A. Total Exports (f.o.b) | 8,948 | 8,906 | 9,787 |
| Domestic exports | 5,318 | 5,009 | 5,697 |
| Re-exports | 1,768 | 2,168 | 2,274 |
| Ship's Stores and Bunkers | 1,862 | 1,729 | 1,816 |
| B. Total Imports (c.i.f) | 25,463 | 23,684 | 27,101 |
| Total International Trade (A + B) | 34,411 | 32,590 | 36,888 |
| Trade Deficit (A - B) | -16,515 | -14,778 | -17,314 |

¹ Revised figures

² Provisional

2. Total Imports of goods by S.I.T.C section

C.I.F value: Rs Mn

| SITC SECTION/DESCRIPTION | 2022 | 2023 | |
|---|------------------|------------------|------------------|
| | Aug ¹ | Jul ² | Aug ² |
| 0 - Food and live animals | 5,582 | 4,662 | 5,999 |
| 1 - Beverages and tobacco | 675 | 302 | 276 |
| 2 - Crude materials, inedible, except fuels | 556 | 352 | 427 |
| 3 - Mineral fuels, lubricants and related materials | 4,766 | 4,200 | 5,664 |
| 4 - Animals and vegetable oils, fats & waxes | 163 | 224 | 354 |
| 5 - Chemicals & related products, n.e.s. | 2,382 | 2,309 | 2,163 |
| 6 - Manufactured goods classified chiefly by material | 4,376 | 3,216 | 3,600 |
| 7 - Machinery and transport equipment | 4,513 | 6,008 | 6,316 |
| 8 - Miscellaneous manufactured articles | 2,409 | 2,252 | 2,163 |
| 9 - Other commodities & transactions, n.e.s | 41 | 159 | 139 |
| TOTAL | 25,463 | 23,684 | 27,101 |

¹ Revised figures

² Provisional

In August 2023, total imports increased by 14.4% compared to July 2023 and by 6.4% compared to August 2022.

3. Total Exports of goods by S.I.T.C section

F.O.B value: Rs Mn

| SITC SECTION/DESCRIPTION | 2022 | 2023 | |
|---|------------------|------------------|------------------|
| | Aug ¹ | Jul ² | Aug ² |
| 0 - Food and live animals | 2,302 | 2,761 | 3,537 |
| 1 - Beverages and tobacco | 50 | 86 | 65 |
| 2 - Crude materials, inedible, except fuels | 282 | 208 | 215 |
| 3 - Mineral fuels, lubricants and related materials | - | - | 1 |
| 4 - Animals and vegetable oils, fats & waxes | 28 | 63 | 22 |
| 5 - Chemicals & related products, n.e.s. | 379 | 276 | 377 |
| 6 - Manufactured goods classified chiefly by material | 1,247 | 1,162 | 1,049 |
| 7 - Machinery and transport equipment | 231 | 250 | 171 |
| 8 - Miscellaneous manufactured articles | 2,523 | 2,294 | 2,449 |
| 9 - Other commodities & transactions, n.e.s | 44 | 77 | 85 |
| Exports exclusive of Ship's Stores and Bunkers | 7,086 | 7,177 | 7,971 |
| Estimates of Ship's Stores and Bunkers | 1,862 | 1,729 | 1,816 |
| TOTAL | 8,948 | 8,906 | 9,787 |

¹ Revised figures ² Provisional ³ Negligible

In August 2023, total exports increased by 9.9% compared to July 2023 and by 9.4% compared to August 2022.

4. Main trading partners in August 2023

Value: Rs Mn

| Exports ¹ (F.O.B) | | | | Imports (C.I.F) | | | |
|------------------------------|------------------|------------------|------------------|-----------------|------------------|------------------|------------------|
| Country | 2022 | 2023 | | Country | 2022 | 2023 | |
| | Aug ² | Jul ³ | Aug ³ | | Aug ² | Jul ³ | Aug ³ |
| United States | 596 | 660 | 840 | China | 3,943 | 3,861 | 3,902 |
| South Africa | 1,094 | 776 | 815 | Oman | 1,994 | 1,732 | 3,318 |
| United Kingdom | 550 | 688 | 764 | India | 2,282 | 1,877 | 1,945 |
| France | 530 | 618 | 693 | U.A.E. | 2,582 | 1,210 | 1,814 |
| Madagascar | 868 | 489 | 637 | South Africa | 1,302 | 2,469 | 1,777 |
| Spain | 413 | 534 | 629 | France | 1,319 | 2,037 | 1,300 |
| Other | 3,035 | 3,412 | 3,593 | Other | 12,041 | 10,498 | 13,045 |
| Total | 7,086 | 7,177 | 7,971 | Total | 25,463 | 23,684 | 27,101 |

¹ Excluding Ship's Stores and Bunkers ² Revised figures ³ Provisional

In August 2023, United States (10.5%), South Africa (10.2%), United Kingdom (9.6%), France (8.7%), Madagascar (8.0%) and Spain (7.9%) were our major exports destinations while our imports were mainly from China (14.4%), Oman (12.2%), India (7.2%), U.A.E. (6.7%), South Africa (6.6%) and France (4.8%).

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