

Monthly External Merchandise Trade Statistics - September 2022

1. Balance of Visible Trade

Balance of Visible Trade showed a deficit of Rs 18,166 million in September 2022, higher by 7.9 % compared to the previous month and by 57.3 % compared to the corresponding month of 2021.

Summary of External Merchandise Trade

Value: Rs Mn

	2021	2022	
	Sep ¹	Aug ²	Sep ²
A. Total Exports (f.o.b)	7,844	8,649	9,189
Domestic exports	4,788	5,307	5,784
Re-exports	1,830	1,770	2,095
Ship's Stores and Bunkers	1,226	1,572	1,310
B. Total Imports (c.i.f)	19,393	25,478	27,355
Total International Trade (A + B)	27,237	34,127	36,544
Trade Deficit (A - B)	-11,549	-16,829	-18,166

¹ Revised figures

² Provisional

2. Total Imports of goods by S.I.T.C section

C.I.F value: Rs Mn

SITC SECTION/DESCRIPTION	2021	2022	
	Sep ¹	Aug ²	Sep ²
0 - Food and live animals	4,636	5,597	4,703
1 - Beverages and tobacco	444	675	441
2 - Crude materials, inedible, except fuels	456	556	693
3 - Mineral fuels, lubricants and related materials	2,441	4,766	5,670
4 - Animals and vegetable oils, fats & waxes	129	163	513
5 - Chemicals & related products, n.e.s.	2,026	2,382	2,531
6 - Manufactured goods classified chiefly by material	3,821	4,376	4,834
7 - Machinery and transport equipment	3,503	4,513	5,489
8 - Miscellaneous manufactured articles	1,867	2,409	2,331
9 - Other commodities & transactions, n.e.s	70	41	150
TOTAL	19,393	25,478	27,355

¹ Revised figures

² Provisional

In September 2022, total imports increased by 7.4 % compared to August 2022 and by 41.1 % compared to September 2021.

3. Total Exports of goods by S.I.T.C section

F.O.B value: Rs Mn

SITC SECTION/DESCRIPTION	2021	2022	
	Sep ¹	Aug ²	Sep ²
0 - Food and live animals	2,160	2,295	2,808
1 - Beverages and tobacco	52	50	72
2 - Crude materials, inedible, except fuels	189	276	300
3 - Mineral fuels, lubricants and related materials	1	-	-
4 - Animals and vegetable oils, fats & waxes	52	28	71
5 - Chemicals & related products, n.e.s.	375	379	420
6 - Manufactured goods classified chiefly by material	1,079	1,247	1,261
7 - Machinery and transport equipment	253	231	228
8 - Miscellaneous manufactured articles	2,457	2,527	2,671
9 - Other commodities & transactions, n.e.s	-	44	48
Exports exclusive of Ship's Stores and Bunkers	6,618	7,077	7,879
Estimates of Ship's Stores and Bunkers	1,226	1,572	1,310
TOTAL	7,844	8,649	9,189

¹ Revised figures ² Provisional - Nil or Negligible

In September 2022, total exports increased by 6.2% compared to August 2022 and by 17.1 % compared to September 2021.

4. Main trading partners in September 2022

Value: Rs Mn

Exports ¹ (F.O.B)				Imports (C.I.F)			
Country	2021	2022		Country	2021	2022	
	Sep ²	Aug ³	Sep ³		Sep ²	Aug ³	Sep ³
South Africa	973	1,094	1,245	China	3,527	3,943	4,307
United States	475	596	621	Oman	10	1,997	3,786
France	654	534	596	India	2,817	2,282	2,489
Madagascar	578	868	591	South Africa	2,109	1,302	2,198
United Kingdom	601	550	545	France	1,434	1,323	1,691
Viet Nam	307	210	484	U.A.E.	938	2,582	1,229
Other	3,030	3,225	3,797	Other	8,558	12,049	11,655
Total	6,618	7,077	7,879	Total	19,393	25,478	27,355

¹ Excluding Ship's Stores and Bunkers ² Revised figures ³ Provisional

In September 2022, South Africa (15.8%), United States (7.9%), France (7.6%), Madagascar (7.5%), United Kingdom (6.9%) and Viet Nam (6.1%) were our major exports destinations while our imports were mainly from China (15.7%), Oman (13.8%), India (9.1%), South Africa (8.0 %), France (6.2%) and U.A.E. (4.5%).

15 November 2022