

## Monthly External Merchandise Trade Statistics - October 2022

### 1. Balance of Visible Trade

Balance of Visible Trade showed a deficit of Rs 13,959 million in October 2022, lower by 23.3 % compared to the previous month and higher by 20.4 % compared to the corresponding month of 2021.

### Summary of External Merchandise Trade

Value: Rs Mn

	2021	2022	
	Oct <sup>1</sup>	Sep <sup>2</sup>	Oct <sup>2</sup>
<b>A. Total Exports (f.o.b)</b>	<b>7,341</b>	<b>9,189</b>	<b>8,750</b>
Domestic exports	4,720	5,784	5,323
Re-exports	1,467	2,095	2,025
Ship's Stores and Bunkers	1,154	1,310	1,402
<b>B. Total Imports (c.i.f)</b>	<b>18,936</b>	<b>27,383</b>	<b>22,709</b>
<b>Total International Trade (A + B)</b>	<b>26,277</b>	<b>36,572</b>	<b>31,459</b>
<b>Trade Deficit (A - B)</b>	<b>-11,595</b>	<b>-18,194</b>	<b>-13,959</b>

<sup>1</sup> Revised figures

<sup>2</sup> Provisional

### 2. Total Imports of goods by S.I.T.C section

C.I.F value: Rs Mn

SITC SECTION/DESCRIPTION	2021	2022	
	Oct <sup>1</sup>	Sep <sup>2</sup>	Oct <sup>2</sup>
0 - Food and live animals	3,101	4,731	3,587
1 - Beverages and tobacco	313	441	471
2 - Crude materials, inedible, except fuels	519	693	571
3 - Mineral fuels, lubricants and related materials	2,937	5,670	4,620
4 - Animals and vegetable oils, fats & waxes	267	513	158
5 - Chemicals & related products, n.e.s.	2,078	2,531	1,859
6 - Manufactured goods classified chiefly by material	3,801	4,834	3,879
7 - Machinery and transport equipment	3,785	5,489	4,899
8 - Miscellaneous manufactured articles	2,054	2,331	2,456
9 - Other commodities & transactions, n.e.s	81	150	209
<b>TOTAL</b>	<b>18,936</b>	<b>27,383</b>	<b>22,709</b>

<sup>1</sup> Revised figures

<sup>2</sup> Provisional

In October 2022, total imports decreased by 17.1 % compared to September 2022 and increased by 19.9 % compared to October 2021.

### 3. Total Exports of goods by S.I.T.C section

F.O.B value: Rs Mn

SITC SECTION/DESCRIPTION	2021	2022	
	Oct <sup>1</sup>	Sep <sup>2</sup>	Oct <sup>2</sup>
0 - Food and live animals	2,065	2,808	3,024
1 - Beverages and tobacco	59	72	101
2 - Crude materials, inedible, except fuels	209	300	272
3 - Mineral fuels, lubricants and related materials	1	-	-
4 - Animals and vegetable oils, fats & waxes	24	71	36
5 - Chemicals & related products, n.e.s.	275	420	332
6 - Manufactured goods classified chiefly by material	937	1,261	1,031
7 - Machinery and transport equipment	134	228	243
8 - Miscellaneous manufactured articles	2,483	2,671	2,227
9 - Other commodities & transactions, n.e.s	-	48	82
<b>Exports exclusive of Ship's Stores and Bunkers</b>	<b>6,187</b>	<b>7,879</b>	<b>7,348</b>
Estimates of Ship's Stores and Bunkers	1,154	1,310	1,402
<b>TOTAL</b>	<b>7,341</b>	<b>9,189</b>	<b>8,750</b>

<sup>1</sup> Revised figures    <sup>2</sup> Provisional    - Nil or Negligible

In October 2022, total exports decreased by 4.8% compared to September 2022 and increased by 19.2 % compared to October 2021.

### 4. Main trading partners in October 2022

Value: Rs Mn

Exports <sup>1</sup> (F.O.B)				Imports (C.I.F)			
Country	2021	2022		Country	2021	2022	
	Oct <sup>2</sup>	Sep <sup>3</sup>	Oct <sup>3</sup>		Oct <sup>2</sup>	Sep <sup>3</sup>	Oct <sup>3</sup>
Madagascar	491	591	815	China	4,116	4,307	3,853
South Africa	1,083	1,245	668	Oman	33	3,786	3,311
France	478	596	653	India	3,142	2,510	2,260
Spain	282	446	619	South Africa	451	2,198	1,631
United States	402	621	588	France	1,216	1,691	1,304
United Kingdom	537	545	573	U.A.E.	1,849	1,229	754
Other	2,914	3,835	3,432	Other	8,129	11,662	9,596
<b>Total</b>	<b>6,187</b>	<b>7,879</b>	<b>7,348</b>	<b>Total</b>	<b>18,936</b>	<b>27,383</b>	<b>22,709</b>

<sup>1</sup> Excluding Ship's Stores and Bunkers    <sup>2</sup> Revised figures    <sup>3</sup> Provisional

In October 2022, Madagascar (11.1%), South Africa (9.1%), France (8.9%), Spain (8.4%), United States (8.0%) and United Kingdom (7.8%) were our major exports destinations while our imports were mainly from China (17.0%), Oman (14.6%), India (10.0%), South Africa (7.2 %), France (5.7%) and U.A.E. (3.3%).

20 December 2022