

Monthly External Merchandise Trade Statistics - November 2022

1. Balance of Visible Trade

Balance of Visible Trade showed a deficit of Rs 17,600 million in November 2022, higher by 26.1 % compared to the previous month and by 2.5 % compared to the corresponding month of 2021.

Summary of External Merchandise Trade

Value: Rs Mn

	2021	2022	
	Nov ¹	Oct ²	Nov ²
A. Total Exports (f.o.b)	7,698	8,750	8,354
Domestic exports	5,002	5,323	5,245
Re-exports	1,891	2,025	1,774
Ship's Stores and Bunkers	805	1,402	1,335
B. Total Imports (c.i.f)	24,869	22,709	25,954
Total International Trade (A + B)	32,567	31,459	34,308
Trade Deficit (A - B)	-17,171	-13,959	-17,600

¹ Revised figures

² Provisional

2. Total Imports of goods by S.I.T.C section

C.I.F value: Rs Mn

SITC SECTION/DESCRIPTION	2021	2022	
	Nov ¹	Oct ²	Nov ²
0 - Food and live animals	3,977	3,587	5,550
1 - Beverages and tobacco	775	471	908
2 - Crude materials, inedible, except fuels	547	571	795
3 - Mineral fuels, lubricants and related materials	5,442	4,620	4,433
4 - Animals and vegetable oils, fats & waxes	360	158	151
5 - Chemicals & related products, n.e.s.	2,634	1,859	2,296
6 - Manufactured goods classified chiefly by material	4,149	3,879	3,865
7 - Machinery and transport equipment	4,500	4,899	5,217
8 - Miscellaneous manufactured articles	2,377	2,456	2,616
9 - Other commodities & transactions, n.e.s	108	209	123
TOTAL	24,869	22,709	25,954

¹ Revised figures

² Provisional

In November 2022, total imports increased by 14.3 % compared to October 2022 and by 4.4 % compared to November 2021.

3. Total Exports of goods by S.I.T.C section

F.O.B value: Rs Mn

SITC SECTION/DESCRIPTION	2021	2022	
	Nov ¹	Oct ²	Nov ²
0 - Food and live animals	2,318	3,024	2,458
1 - Beverages and tobacco	34	101	77
2 - Crude materials, inedible, except fuels	194	272	191
3 - Mineral fuels, lubricants and related materials	11	-	1
4 - Animals and vegetable oils, fats & waxes	6	36	19
5 - Chemicals & related products, n.e.s.	403	332	566
6 - Manufactured goods classified chiefly by material	1,261	1,031	971
7 - Machinery and transport equipment	411	243	240
8 - Miscellaneous manufactured articles	2,252	2,227	2,420
9 - Other commodities & transactions, n.e.s	3	82	76
Exports exclusive of Ship's Stores and Bunkers	6,893	7,348	7,019
Estimates of Ship's Stores and Bunkers	805	1,402	1,335
TOTAL	7,698	8,750	8,354

¹ Revised figures ² Provisional - Nil or Negligible

In November 2022, total exports decreased by 4.5% compared to October 2022 and increased by 8.5 % compared to November 2021.

4. Main trading partners in November 2022

Value: Rs Mn

Exports ¹ (F.O.B)				Imports (C.I.F)			
Country	2021	2022		Country	2021	2022	
	Nov ²	Oct ³	Nov ³		Nov ²	Oct ³	Nov ³
South Africa	913	668	1,085	China	4,628	3,853	4,438
Spain	364	619	637	South Africa	2,117	1,631	2,856
France	504	653	617	India	4,886	2,260	1,692
Madagascar	595	815	582	U.A.E.	1,551	754	1,582
United Kingdom	522	573	559	France	1,371	1,304	1,553
United States	849	588	494	Oman	35	3,311	1,490
Other	3,146	3,432	3,045	Other	10,281	9,596	12,343
Total	6,893	7,348	7,019	Total	24,869	22,709	25,954

¹ Excluding Ship's Stores and Bunkers ² Revised figures ³ Provisional

In November 2022, South Africa (15.5%), Spain (9.1%), France (8.8%), Madagascar (8.3%), United Kingdom (8.0%) and United States (7.0%) were our major exports destinations while our imports were mainly from China (17.1%), South Africa (11.0%), India (6.5%), U.A.E. (6.1 %), France (6.0%) and Oman (5.7%).

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