

Monthly External Merchandise Trade Statistics - May 2022

1. Balance of Visible Trade

Balance of Visible Trade showed a deficit of Rs 15,916 million in May 2022, higher by 9.9 % compared to the previous month and by 52.3 % compared to the corresponding month of 2021.

Summary of External Merchandise Trade

Value: Rs Mn

	2021	2022	
	May ¹	Apr ²	May ²
A. Total Exports (f.o.b)	6,413	8,478	8,167
Domestic exports	4,257	5,043	4,726
Re-exports	1,375	1,926	1,499
Ship's Stores and Bunkers	781	1,509	1,942
B. Total Imports (c.i.f)	16,860	22,961	24,083
Total International Trade (A + B)	23,273	31,439	32,250
Trade Deficit (A - B)	-10,447	-14,483	-15,916

¹ Revised figures

² Provisional

2. Total Imports of goods by S.I.T.C section

C.I.F value: Rs Mn

SITC SECTION/DESCRIPTION	2021	2022	
	May ¹	Apr ²	May ²
0 - Food and live animals	3,730	3,883	4,368
1 - Beverages and tobacco	555	320	756
2 - Crude materials, inedible, except fuels	241	543	669
3 - Mineral fuels, lubricants and related materials	3,455	6,411	5,218
4 - Animals and vegetable oils, fats & waxes	123	93	391
5 - Chemicals & related products, n.e.s.	2,091	1,713	2,222
6 - Manufactured goods classified chiefly by material	2,485	3,319	4,097
7 - Machinery and transport equipment	2,511	4,281	4,149
8 - Miscellaneous manufactured articles	1,568	2,223	2,020
9 - Other commodities & transactions, n.e.s	101	175	193
TOTAL	16,860	22,961	24,083

¹ Revised figures

² Provisional

In May 2022, total imports increased by 4.9 % compared to April 2022 and by 42.8 % compared to May 2021.

3. Total Exports of goods by S.I.T.C section

F.O.B value: Rs Mn

SITC SECTION/DESCRIPTION	2021	2022	
	May ¹	Apr ²	May ²
0 - Food and live animals	2,124	2,450	2,020
1 - Beverages and tobacco	61	99	58
2 - Crude materials, inedible, except fuels	166	219	225
3 - Mineral fuels, lubricants and related materials	-	-	1
4 - Animals and vegetable oils, fats & waxes	23	21	15
5 - Chemicals & related products, n.e.s.	310	352	288
6 - Manufactured goods classified chiefly by material	980	1,260	887
7 - Machinery and transport equipment	131	281	362
8 - Miscellaneous manufactured articles	1,837	2,256	2,317
9 - Other commodities & transactions, n.e.s	-	31	52
Exports exclusive of Ship's Stores and Bunkers	5,632	6,969	6,225
Estimates of Ship's Stores and Bunkers	781	1,509	1,942
TOTAL	6,413	8,478	8,167

¹ Revised figures ² Provisional - Nil or Negligible

In May 2022, total exports decreased by 3.7% compared to April 2022 and increased by 27.4 % compared to May 2021.

4. Main trading partners in May 2022

Value: Rs Mn

Exports ¹ (F.O.B)				Imports (C.I.F)			
Country	2021	2022		Country	2021	2022	
	May ²	Apr ³	May ³		May ²	Apr ³	May ³
South Africa	821	650	924	U.A.E	2,115	1,875	3,716
Madagascar	414	714	716	China	2,012	3,200	3,316
France	442	600	674	South Africa	1,600	1,773	2,582
United Kingdom	529	792	501	India	2,755	2,478	1,927
United States	377	659	467	France	962	1,580	1,482
Spain	377	425	313	Argentina	374	286	913
Other	2,672	3,129	2,630	Other	7,042	11,769	10,147
Total	5,632	6,969	6,225	Total	16,860	22,961	24,083

¹ Excluding Ship's Stores and Bunkers ² Revised figures ³ Provisional

In May 2022, South Africa (14.8%), Madagascar (11.5%), France (10.8%), United Kingdom (8.0%), United States (7.5%) and Spain (5.0%) were our major exports destinations while our imports were mainly from U.A.E (15.4%), China (13.8%), South Africa (10.7 %), India (8.0%), France (6.2%) and Argentina (3.8%).

20 July 2022