

Monthly External Merchandise Trade Statistics - July 2022

1. Balance of Visible Trade

Balance of Visible Trade showed a deficit of Rs 15,163 million in July 2022, lower by 20.2 % compared to the previous month and higher by 44.1 % compared to the corresponding month of 2021.

Summary of External Merchandise Trade

Value: Rs Mn

	2021	2022	
	Jul ¹	Jun ²	Jul ²
A. Total Exports (f.o.b)	7,335	9,725	9,055
Domestic exports	4,414	5,105	5,384
Re-exports	1,738	2,181	1,882
Ship's Stores and Bunkers	1,183	2,439	1,789
B. Total Imports (c.i.f)	17,857	28,735	24,218
Total International Trade (A + B)	25,192	38,460	33,273
Trade Deficit (A - B)	-10,522	-19,010	-15,163

¹ Revised figures

² Provisional

2. Total Imports of goods by S.I.T.C section

C.I.F value: Rs Mn

SITC SECTION/DESCRIPTION	2021	2022	
	Jul ¹	Jun ²	Jul ²
0 - Food and live animals	3,291	4,234	4,102
1 - Beverages and tobacco	148	326	305
2 - Crude materials, inedible, except fuels	269	594	790
3 - Mineral fuels, lubricants and related materials	2,760	10,075	4,826
4 - Animals and vegetable oils, fats & waxes	402	269	661
5 - Chemicals & related products, n.e.s.	2,168	2,200	2,130
6 - Manufactured goods classified chiefly by material	4,059	4,213	4,421
7 - Machinery and transport equipment	3,007	4,595	4,507
8 - Miscellaneous manufactured articles	1,627	2,149	2,356
9 - Other commodities & transactions, n.e.s	126	80	120
TOTAL	17,857	28,735	24,218

¹ Revised figures

² Provisional

In July 2022, total imports decreased by 15.7 % compared to June 2022 and increased by 35.6 % compared to July 2021.

3. Total Exports of goods by S.I.T.C section

F.O.B value: Rs Mn

SITC SECTION/DESCRIPTION	2021	2022	
	Jul ¹	Jun ²	Jul ²
0 - Food and live animals	1,593	2,395	2,622
1 - Beverages and tobacco	77	70	83
2 - Crude materials, inedible, except fuels	233	299	281
3 - Mineral fuels, lubricants and related materials	1	1	1
4 - Animals and vegetable oils, fats & waxes	10	27	63
5 - Chemicals & related products, n.e.s.	273	313	344
6 - Manufactured goods classified chiefly by material	798	1,173	1,111
7 - Machinery and transport equipment	557	357	189
8 - Miscellaneous manufactured articles	2,602	2,611	2,549
9 - Other commodities & transactions, n.e.s	8	40	23
Exports exclusive of Ship's Stores and Bunkers	6,152	7,286	7,266
Estimates of Ship's Stores and Bunkers	1,183	2,439	1,789
TOTAL	7,335	9,725	9,055

¹ Revised figures ² Provisional

In July 2022, total exports decreased by 6.9% compared to June 2022 and increased by 23.4 % compared to July 2021.

4. Main trading partners in July 2022

Value: Rs Mn

Exports ¹ (F.O.B)				Imports (C.I.F)			
Country	2021	2022		Country	2021	2022	
	Jul ²	Jun ³	Jul ³		Jul ²	Jun ³	Jul ³
South Africa	1,199	954	1,176	China	2,798	4,071	4,595
United Kingdom	406	683	703	Oman	24	182	3,914
United States	646	559	650	South Africa	1,036	1,902	2,029
France	646	712	607	India	3,405	6,548	1,562
Spain	197	347	592	France	1,135	1,180	1,343
Madagascar	360	598	466	Australia	214	362	885
Other	2,698	3,433	3,072	Other	9,245	14,490	9,890
Total	6,152	7,286	7,266	Total	17,857	28,735	24,218

¹ Excluding Ship's Stores and Bunkers ² Revised figures ³ Provisional

In July 2022, South Africa (16.2%), United Kingdom (9.7%), United States (8.9%), France (8.4%), Spain (8.1%) and Madagascar (6.4%) were our major exports destinations while our imports were mainly from China (19.0%), Oman (16.2%), South Africa (8.4%), India (6.4 %), France (5.5%) and Australia (3.7%).

19 September 2022