

Monthly External Merchandise Trade Statistics - February 2022

1. Balance of Visible Trade

Balance of Visible Trade showed a deficit of Rs 10,880 million in February 2022, lower by 13.7% compared to the previous month and higher by 24.3% compared to the corresponding month of 2021.

Summary of External Merchandise Trade

Value: Rs Mn

	2021	2022	
	Feb ¹	Jan ²	Feb ²
A. Total Exports (f.o.b)	6,137	6,655	6,383
Domestic exports	4,250	3,919	3,413
Re-exports	1,053	1,361	1,489
Ship's Stores and Bunkers	834	1,375	1,481
B. Total Imports (c.i.f)	14,890	19,268	17,263
Total International Trade (A + B)	21,027	25,923	23,646
Trade Deficit (A - B)	-8,753	-12,613	-10,880

¹ Revised figures

² Provisional

2. Total Imports of goods by S.I.T.C section

C.I.F value: Rs Mn

SITC SECTION/DESCRIPTION	2021	2022	
	Feb ¹	Jan ²	Feb ²
0 - Food and live animals	3,053	3,500	3,487
1 - Beverages and tobacco	223	313	337
2 - Crude materials, inedible, except fuels	314	482	511
3 - Mineral fuels, lubricants and related materials	2,514	3,554	4,037
4 - Animals and vegetable oils, fats & waxes	249	160	137
5 - Chemicals & related products, n.e.s.	1,243	1,727	1,313
6 - Manufactured goods classified chiefly by material	2,413	3,497	2,817
7 - Machinery and transport equipment	3,214	4,136	3,110
8 - Miscellaneous manufactured articles	1,582	1,791	1,497
9 - Other commodities & transactions, n.e.s	85	108	17
TOTAL	14,890	19,268	17,263

¹ Revised figures

² Provisional

In February 2022, total imports decreased by 10.4% compared to January 2022 and increased by 15.9% compared to February 2021.

3. Total Exports of goods by S.I.T.C section

F.O.B value: Rs Mn

SITC SECTION/DESCRIPTION	2021	2022	
	Feb ¹	Jan ²	Feb ²
0 - Food and live animals	2,040	1,823	1,317
1 - Beverages and tobacco	45	50	37
2 - Crude materials, inedible, except fuels	155	173	174
3 - Mineral fuels, lubricants and related materials	-	-	2
4 - Animals and vegetable oils, fats & waxes	23	20	12
5 - Chemicals & related products, n.e.s.	191	285	399
6 - Manufactured goods classified chiefly by material	783	820	940
7 - Machinery and transport equipment	114	178	192
8 - Miscellaneous manufactured articles	1,952	1,930	1,823
9 - Other commodities & transactions, n.e.s	-	1	6
Exports exclusive of Ship's Stores and Bunkers	5,303	5,280	4,902
Estimates of Ship's Stores and Bunkers	834	1,375	1,481
TOTAL	6,137	6,655	6,383

¹ Revised figures ² Provisional - Nil or Negligible

In February 2022, total exports decreased by 4.1% compared to January 2022 and increased by 4.0% compared to February 2021.

4. Main trading partners in February 2022

Value: Rs Mn

Exports ¹ (F.O.B)				Imports (C.I.F)			
Country	2021	2022		Country	2021	2022	
	Feb ²	Jan ³	Feb ³		Feb ²	Jan ³	Feb ³
France	413	449	548	U.A.E	1,843	2,428	2,833
South Africa	731	711	512	China	2,594	4,069	2,579
United Kingdom	644	488	499	South Africa	920	1,353	2,039
Madagascar	340	431	469	India	1,430	1,309	1,242
United States	276	475	419	France	938	1,114	931
Reunion	190	195	198	Belgium	207	335	628
Other	2,709	2,531	2,257	Other	6,958	8,660	7,011
Total	5,303	5,280	4,902	Total	14,890	19,268	17,263

¹ Excluding Ship's Stores and Bunkers ² Revised figures ³ Provisional

In February 2022, France (11.2%), South Africa (10.4%), United Kingdom (10.2%), Madagascar (9.6%), United States (8.5%) and Reunion (4.0%) were our major exports destinations while our imports were mainly from U.A.E (16.4%), China (14.9%), South Africa (11.8%), India (7.2%), France (5.4%) and Belgium (3.6%).

19 April 2022