

Monthly External Merchandise Trade Statistics - March 2021

1. Balance of Visible Trade

Balance of Visible Trade showed a deficit of Rs 10,179 million in March 2021, higher by 16.3% compared to the previous month and by 34.2% compared to the corresponding month of 2020.

Summary of External Merchandise Trade

Value: Rs Mn

	2020	2021	
	Mar ¹	Feb ¹	Mar ²
A. Total Exports (f.o.b)	5,399	6,137	5,927
Domestic exports	3,634	4,250	3,822
Re-exports	803	1,053	1,186
Ship's Stores and Bunkers	962	834	919
B. Total Imports (c.i.f)	12,984	14,890	16,106
Total International Trade (A + B)	18,383	21,027	22,033
Trade Deficit (A - B)	-7,585	-8,753	-10,179

¹ Revised figures

² Provisional

2. Total Imports of goods by S.I.T.C section

C.I.F value: Rs Mn

SITC SECTION/DESCRIPTION	2020	2021	
	Mar ¹	Feb ¹	Mar ²
0 - Food and live animals	2,175	3,053	3,384
1 - Beverages and tobacco	245	223	308
2 - Crude materials, inedible, except fuels	368	314	385
3 - Mineral fuels, lubricants and related materials	3,711	2,514	2,612
4 - Animals and vegetable oils, fats & waxes	203	249	76
5 - Chemicals & related products, n.e.s.	1,216	1,243	1,663
6 - Manufactured goods classified chiefly by material	1,566	2,413	2,433
7 - Machinery and transport equipment	2,714	3,214	3,506
8 - Miscellaneous manufactured articles	762	1,582	1,738
9 - Other commodities & transactions, n.e.s	24	85	1
TOTAL	12,984	14,890	16,106

¹ Revised figures

² Provisional

In March 2021, total imports increased by 8.2% compared to February 2021 and 24.0% compared to March 2020.

3. Total Exports of goods by S.I.T.C section

F.O.B value: Rs Mn

SITC SECTION/DESCRIPTION	2020	2021	
	Mar ¹	Feb ¹	Mar ²
0 - Food and live animals	1,927	2,040	1,919
1 - Beverages and tobacco	30	45	45
2 - Crude materials, inedible, except fuels	129	155	155
3 - Mineral fuels, lubricants and related materials	-	1	-
4 - Animals and vegetable oils, fats & waxes	13	23	6
5 - Chemicals & related products, n.e.s.	162	191	198
6 - Manufactured goods classified chiefly by material	757	783	559
7 - Machinery and transport equipment	142	114	191
8 - Miscellaneous manufactured articles	1,277	1,951	1,918
9 - Other commodities & transactions, n.e.s	-	-	17
Exports exclusive of Ship's Stores and Bunkers	4,437	5,303	5,008
Estimates of Ship's Stores and Bunkers	962	834	919
TOTAL	5,399	6,137	5,927

¹ Revised figures ² Provisional - Nil or Negligible

In March 2021, total exports decreased by 3.4% compared to February 2021 and increased by 9.8% compared to March 2020.

4. Main trading partners in March 2021

Value: Rs Mn

Exports ¹ (F.O.B)				Imports (C.I.F)			
Country	2020	2021		Country	2020	2021	
	Mar ²	Feb ²	Mar ³		Mar ²	Feb ²	Mar ³
South Africa	341	731	586	China	859	2,594	2,682
United Kingdom	507	644	472	India	1,469	1,430	2,279
United States	322	276	464	South Africa	934	920	1,616
Madagascar	299	340	424	France	799	938	1,274
France	337	413	407	U.A.E	3,302	1,843	1,058
Spain	268	216	282	Japan	429	315	667
Other	2,363	2,683	2,373	Other	5,192	6,850	6,530
Total	4,437	5,303	5,008	Total	12,984	14,890	16,106

¹ Excluding Ship's Stores and Bunkers ² Revised figures ³ Provisional

In March 2021, South Africa (11.7%), United Kingdom (9.4%), United States (9.3%), Madagascar (8.5%), France (8.1%) and Spain (5.6%) were our major export destinations while our imports were mainly from China (16.7%), India (14.2%), South Africa (10.0%), France (7.9%), U.A.E (6.6%) and Japan (4.1%).

20 May 2021