

Monthly External Merchandise Trade Statistics - December 2021

1. Balance of Visible Trade

Balance of Visible Trade showed a deficit of Rs 15,930 million in December 2021, lower by 6.7% compared to the previous month and higher by 61.9% compared to the corresponding month of 2020.

Summary of External Merchandise Trade

Value: Rs Mn

	2020	2021	
	Dec ¹	Nov ²	Dec ²
A. Total Exports (f.o.b)	6,538	7,701	7,990
Domestic exports	4,533	5,005	4,517
Re-exports	1,288	1,891	1,884
Ship's Stores and Bunkers	717	805	1,589
B. Total Imports (c.i.f)	16,379	24,783	23,920
Total International Trade (A + B)	22,917	32,484	31,910
Trade Deficit (A - B)	-9,841	-17,082	-15,930

¹ Revised figures

² Provisional

2. Total Imports of goods by S.I.T.C section

C.I.F value: Rs Mn

SITC SECTION/DESCRIPTION	2020	2021	
	Dec ¹	Nov ²	Dec ²
0 - Food and live animals	3,493	3,996	4,167
1 - Beverages and tobacco	398	787	221
2 - Crude materials, inedible, except fuels	385	547	681
3 - Mineral fuels, lubricants and related materials	1,805	5,305	3,976
4 - Animals and vegetable oils, fats & waxes	100	360	147
5 - Chemicals & related products, n.e.s.	1,875	2,643	3,025
6 - Manufactured goods classified chiefly by material	2,712	4,149	4,022
7 - Machinery and transport equipment	3,544	4,503	4,936
8 - Miscellaneous manufactured articles	1,991	2,386	2,582
9 - Other commodities & transactions, n.e.s	76	107	163
TOTAL	16,379	24,783	23,920

¹ Revised figures

² Provisional

In December 2021, total imports decreased by 3.5% compared to November 2021 but increased by 46.0% compared to December 2020.

3. Total Exports of goods by S.I.T.C section

F.O.B value: Rs Mn

SITC SECTION/DESCRIPTION	2020	2021	
	Dec ¹	Nov ²	Dec ²
0 - Food and live animals	1,991	2,322	2,187
1 - Beverages and tobacco	68	34	107
2 - Crude materials, inedible, except fuels	97	192	345
3 - Mineral fuels, lubricants and related materials	1	11	-
4 - Animals and vegetable oils, fats & waxes	25	6	23
5 - Chemicals & related products, n.e.s.	314	403	303
6 - Manufactured goods classified chiefly by material	852	1,262	1,066
7 - Machinery and transport equipment	372	411	227
8 - Miscellaneous manufactured articles	2,067	2,252	2,133
9 - Other commodities & transactions, n.e.s	34	3	10
Exports exclusive of Ship's Stores and Bunkers	5,821	6,896	6,401
Estimates of Ship's Stores and Bunkers	717	805	1,589
TOTAL	6,538	7,701	7,990

¹ Revised figures ² Provisional - Nil or Negligible

In December 2021, total exports increased by 3.8% compared to November 2021 and by 22.2% compared to December 2020.

4. Main trading partners in December 2021

Value: Rs Mn

Exports ¹ (F.O.B)				Imports (C.I.F)			
Country	2020	2021		Country	2020	2021	
	Dec ²	Nov ³	Dec ³		Dec ²	Nov ³	Dec ³
Madagascar	429	595	599	China	3,270	4,631	5,292
South Africa	702	913	590	India	1,537	4,888	3,115
United Kingdom	607	522	540	South Africa	1,307	2,117	2,380
United States	286	849	534	France	1,184	1,377	1,819
France	464	508	525	U.A.E	1,591	1,413	1,782
Viet Nam	117	421	380	Turkey	316	471	839
Other	3,216	3,088	3,233	Other	7,174	9,886	8,693
Total	5,821	6,896	6,401	Total	16,379	24,783	23,920

¹ Excluding Ship's Stores and Bunkers ² Revised figures ³ Provisional

In December 2021, Madagascar (9.4%), South Africa (9.2%), United Kingdom (8.4%), United States (8.3%), France (8.2%) and Viet Nam (5.9%) were our major exports destinations while our imports were mainly from China (22.1%), India (13.0%), South Africa (9.9%), France (7.6%), U.A.E (7.4%) and Turkey (3.5%).

18 February 2022