

Monthly External Merchandise Trade Statistics - October 2020

1. Balance of Visible Trade

Balance of Visible Trade showed a deficit of Rs 8,454 million in October 2020, higher by 11.5% compared to the previous month but lower by 14.2% compared to the corresponding month of 2019.

Summary of External Merchandise Trade

Value: Rs Mn

	2019	2020	
	Oct ¹	Sep ²	Oct ²
A. Total Exports (f.o.b)	7,004	6,547	7,386
Domestic exports	4,884	4,548	5,504
Re-exports	1,266	1,212	1,239
Ship's Stores and Bunkers	854	787	643
B. Total Imports (c.i.f)	16,859	14,126	15,840
Total International Trade (A + B)	23,863	20,673	23,226
Trade Deficit (A - B)	-9,855	-7,579	-8,454

¹ Revised figures

² Provisional

2. Total Imports of goods by S.I.T.C section

C.I.F value: Rs Mn

SITC SECTION/DESCRIPTION	2019	2020	
	Oct ¹	Sep ²	Oct ²
0 - Food and live animals	2,641	3,223	3,647
1 - Beverages and tobacco	430	558	304
2 - Crude materials, inedible, except fuels	383	368	380
3 - Mineral fuels, lubricants and related materials	2,622	1,391	1,835
4 - Animals and vegetable oils, fats & waxes	89	221	91
5 - Chemicals & related products, n.e.s.	1,583	1,554	1,636
6 - Manufactured goods classified chiefly by material	2,611	2,406	2,751
7 - Machinery and transport equipment	4,532	2,838	3,297
8 - Miscellaneous manufactured articles	1,903	1,470	1,813
9 - Other commodities & transactions, n.e.s	65	97	86
TOTAL	16,859	14,126	15,840

¹ Revised figures

² Provisional

In October 2020, total imports increased by 12.1% compared to September 2020 but decreased by 6.0% compared to October 2019.

3. Total Exports of goods by S.I.T.C section

F.O.B value: Rs Mn

SITC SECTION/DESCRIPTION	2019	2020	
	Oct ¹	Sep ²	Oct ²
0 - Food and live animals	2,320	1,688	2,628
1 - Beverages and tobacco	37	73	50
2 - Crude materials, inedible, except fuels	96	153	130
3 - Mineral fuels, lubricants and related materials	88	-	-
4 - Animals and vegetable oils, fats & waxes	50	50	13
5 - Chemicals & related products, n.e.s.	243	327	263
6 - Manufactured goods classified chiefly by material	852	797	1,147
7 - Machinery and transport equipment	210	315	241
8 - Miscellaneous manufactured articles	2,251	2,333	2,236
9 - Other commodities & transactions, n.e.s	3	24	35
Exports exclusive of Ship's Stores and Bunkers	6,150	5,760	6,743
Estimates of Ship's Stores and Bunkers	854	787	643
TOTAL	7,004	6,547	7,386

¹ Revised figures ² Provisional - Nil or Negligible

In October 2020, total exports increased by 12.8% compared to September 2020 and by 5.5% compared to October 2019.

4. Main trading partners in October 2020

Value: Rs Mn

Exports ¹ (F.O.B)				Imports (C.I.F)			
Country	2019	2020		Country	2019	2020	
	Oct ²	Sep ³	Oct ³		Oct ²	Sep ³	Oct ³
South Africa	685	874	982	China	3,120	2,181	2,765
United States	642	716	624	U.A.E	1,833	1,244	1,886
United Kingdom	737	637	597	France	1,114	890	1,516
France	487	400	548	South Africa	1,496	896	1,333
Madagascar	429	353	412	India	1,423	1,849	1,102
Kenya	178	109	397	Germany	505	395	723
Other	2,992	2,671	3,183	Other	7,368	6,671	6,515
Total	6,150	5,760	6,743	Total	16,859	14,126	15,840

¹ Excluding Ship's Stores and Bunkers ² Revised figures ³ Provisional

In October 2020, South Africa (14.6%), United states (9.3%), United Kingdom (8.9%), France (8.1%) and Madagascar (6.1%) were our major export destinations while our imports were mainly from China (17.5%), U.A.E (11.9%), France (9.6%), South Africa (8.4%) and India (7.0%).

December 2020