

Monthly External Merchandise Trade Statistics - May 2020

1. Balance of Visible Trade

Balance of Visible Trade showed a deficit of Rs 7,717 million in May 2020, lower by 11.4% compared to the previous month and by 31.9% compared to the corresponding month of 2019.

Summary of External Merchandise Trade

Value: Rs Mn

	2019	2020	
	May ¹	Apr ²	May ²
A. Total Exports (f.o.b)	7,012	2,442 ¹	4,194
Domestic exports	4,874	1,159	2,470
Re-exports	1,275	528	799
Ship's Stores and Bunkers	863	755 ¹	925
B. Total Imports (c.i.f)	18,351	11,153	11,911
Total International Trade (A + B)	25,363	13,595 ¹	16,105
Trade Deficit (A - B)	-11,339	-8,711 ¹	-7,717

¹ Revised estimates

² First Estimates

2. Total Imports of goods by S.I.T.C section

C.I.F value: Rs Mn

SITC SECTION/DESCRIPTION	2019	2020	
	May ¹	Apr ²	May ²
0 - Food and live animals	3,073	3,162	3,461
1 - Beverages and tobacco	492	389	339
2 - Crude materials, inedible, except fuels	329	338	279
3 - Mineral fuels, lubricants and related materials	3,907	1,324	837
4 - Animals and vegetable oils, fats & waxes	226	81	141
5 - Chemicals & related products, n.e.s.	1,394	1,059	1,393
6 - Manufactured goods classified chiefly by material	3,052	1,967	1,972
7 - Machinery and transport equipment	4,083	2,085	2,540
8 - Miscellaneous manufactured articles	1,761	748	949
9 - Other commodities & transactions, n.e.s	34	-	-
TOTAL	18,351	11,153	11,911

¹ Revised estimates ² First estimates - Nil or Negligible

In May 2020, total imports increased by 6.8% compared to April 2020 but decreased by 35.1% compared to May 2019.

3. Total Exports of goods by S.I.T.C section

F.O.B value: Rs Mn

SITC SECTION/DESCRIPTION	2019	2020	
	May ¹	Apr ²	May ²
0 - Food and live animals	1,727	948	1,635
1 - Beverages and tobacco	51	22	31
2 - Crude materials, inedible, except fuels	71	66	77
3 - Mineral fuels, lubricants and related materials	-	-	2
4 - Animals and vegetable oils, fats & waxes	39	24	15
5 - Chemicals & related products, n.e.s.	227	136	310
6 - Manufactured goods classified chiefly by material	911	153	319
7 - Machinery and transport equipment	383	59	67
8 - Miscellaneous manufactured articles	2,733	279	813
9 - Other commodities & transactions, n.e.s	7	-	-
Exports exclusive of Ship's Stores and Bunkers	6,149	1,687	3,269
Estimates of Ship's Stores and Bunkers	863	755 ¹	925
TOTAL	7,012	2,442 ¹	4,194

¹ Revised estimates ² First estimates - Nil or Negligible

In May 2020, total exports increased by 71.7% compared to previous month but decreased by 40.2% compared to May 2019.

4. Main trading partners in May 2020

Value: Rs Mn

Exports ¹ (F.O.B)				Imports (C.I.F)			
Country	2019	2020		Country	2019	2020	
	May ²	Apr ³	May ³		May ²	Apr ³	May ³
United Kingdom	549	123	435	China	3,055	1,807	2,448
Italy	385	153	318	India	3,954	1,025	1,058
France	654	181	288	France	1,024	824	913
United States	736	89	282	U.A.E	283	815	792
Madagascar	410	164	253	South Africa	1,637	848	648
South Africa	854	41	232	Germany	490	331	420
Other	2,561	936	1,461	Other	7,908	5,503	5,632
Total	6,149	1,687	3,269	Total	18,351	11,153	11,911

¹ Excluding Ship's Stores and Bunkers ² Revised estimates ³ First Estimates

In May 2020, United Kingdom (13.3%), Italy (9.7%), France (8.8%) and United States (8.6%) were our major export destinations while our imports were mainly from China (20.6%), India (8.9%), France (7.7%) and U.A.E (6.6%).

July 2020