

Monthly External Merchandise Trade Statistics - March 2020

1. Balance of Visible Trade

Balance of Visible Trade showed a deficit of Rs 8,575 million in March 2020, 13.1% higher compared to the previous month and 12.1% lower compared to the corresponding month of 2019.

Summary of External Merchandise Trade

Value: Rs Mn

	2019	2020	
	Mar ¹	Feb	Mar ²
A. Total Exports (f.o.b)	6,893	6,593	5,474
Domestic exports	4,661	4,079	3,704
Re-exports	1,158	1,369	808
Ship's Stores and Bunkers	1,074	1,145	962
B. Total Imports (c.i.f)	16,643	14,175	14,049
Total International Trade (A + B)	23,536	20,768	19,523
Trade Deficits (A - B)	-9,750	-7,582	-8,575

¹ Revised estimates

² First Estimates

2. Total Imports of goods by S.I.T.C section

C.I.F value: Rs Mn

SITC SECTION/DESCRIPTION	2019	2020	
	Mar ¹	Feb	Mar ²
0 - Food and live animals	3,502	2,407	2,174
1 - Beverages and tobacco	329	271	246
2 - Crude materials, inedible, except fuels	597	327	367
3 - Mineral fuels, lubricants and related materials	3,608	3,339	4,796
4 - Animals and vegetable oils, fats & waxes	79	74	203
5 - Chemicals & related products, n.e.s.	1,298	1,144	1,213
6 - Manufactured goods classified chiefly by material	2,546	1,975	1,537
7 - Machinery and transport equipment	3,528	3,391	2,725
8 - Miscellaneous manufactured articles	1,125	1,221	764
9 - Other commodities & transactions, n.e.s	31	26	24
TOTAL	16,643	14,175	14,049

¹ Revised estimates

² First Estimates

In March 2020, total imports decreased by 0.9% compared to February 2020 and by 15.6% compared to March 2019.

3. Total Exports of goods by S.I.T.C section

F.O.B value: Rs Mn

SITC SECTION/DESCRIPTION	2019	2020	
	Mar ¹	Feb	Mar ²
0 - Food and live animals	2,336	2,140	1,999
1 - Beverages and tobacco	38	41	32
2 - Crude materials, inedible, except fuels	91	145	129
3 - Mineral fuels, lubricants and related materials	34	1	-
4 - Animals and vegetable oils, fats & waxes	11	21	12
5 - Chemicals & related products, n.e.s.	314	246	165
6 - Manufactured goods classified chiefly by material	774	704	756
7 - Machinery and transport equipment	197	259	142
8 - Miscellaneous manufactured articles	2,019	1,890	1,277
9 - Other commodities & transactions, n.e.s.	5	1	-
Exports exclusive of Ship's Stores and Bunkers	5,819	5,448	4,512
Estimates of Ship's Stores and Bunkers	1,074	1,145	962
TOTAL	6,893	6,593	5,474

¹ Revised estimates ² First estimates - Nil or Negligible

In March 2020, total exports decreased by 17.0% compared to February 2020 and by 20.6% compared to March 2019.

4. Main trading partners in March 2020

Value: Rs Mn

Exports ¹ (F.O.B)				Imports (C.I.F)			
Country	2019	2020		Country	2019	2020	
	Mar ²	Feb	Mar ³		Mar ²	Feb	Mar ³
United Kingdom	762	439	469	United Arab Emirates	463	2,535	3,898
Netherlands	279	254	420	India	3,472	1,318	1,284
Viet Nam	250	208	351	South Africa	1,146	1,079	935
South Africa	548	638	341	China	1,994	1,765	859
France	650	432	333	France	1,433	857	780
United States	539	538	324	Spain	411	422	624
Other	2,791	2,939	2,274	Other	7,724	6,199	5,669
Total	5,819	5,448	4,512	Total	16,643	14,175	14,049

¹ Excluding Ship's Stores and Bunkers ² Revised estimates ³ First Estimates

In March 2020, United Kingdom (10.4%), Netherlands (9.3%), Viet Nam (7.8%) and South Africa (7.6%) were our major export destinations while our imports were mainly from United Arab Emirates (27.7%), India (9.1%), South Africa (6.7%) and China (6.1%).

May 2020