

## Monthly External Merchandise Trade Statistics - January 2020

### 1. Balance of Visible Trade

Balance of Visible Trade showed a deficit of Rs 8,668 million in January 2020, lower by 26.1% compared to the previous month and by 7.5% compared to the corresponding month of 2019.

### Summary of External Merchandise Trade

Value: Rs Mn

	2019		2020
	Jan <sup>1</sup>	Dec	Jan <sup>2</sup>
<b>A. Total Exports (f.o.b)</b>	<b>6,371</b>	<b>6,431</b>	<b>6,902</b>
Domestic exports	4,092	4,219	4,162
Re-exports	1,320	1,082	1,353
Ship's Stores and Bunkers	959	1,130	1,387
<b>B. Total Imports (c.i.f)</b>	<b>15,739</b>	<b>18,162</b>	<b>15,570</b>
<b>Total International Trade (A + B)</b>	<b>22,110</b>	<b>24,593</b>	<b>22,472</b>
<b>Trade Deficits (A - B)</b>	<b>-9,368</b>	<b>-11,731</b>	<b>-8,668</b>

<sup>1</sup> Revised estimates

<sup>2</sup> First Estimates

### 2. Total Imports of goods by S.I.T.C section

C.I.F value: Rs Mn

SITC SECTION/DESCRIPTION	2019		2020
	Jan <sup>1</sup>	Dec	Jan <sup>2</sup>
0 - Food and live animals	2,944	2,976	3,081
1 - Beverages and tobacco	247	458	179
2 - Crude materials, inedible, except fuels	454	423	380
3 - Mineral fuels, lubricants and related materials	2,652	4,287	2,224
4 - Animals and vegetable oils, fats & waxes	89	97	71
5 - Chemicals & related products, n.e.s.	1,546	1,265	1,325
6 - Manufactured goods classified chiefly by material	2,769	2,537	2,608
7 - Machinery and transport equipment	3,700	4,384	4,338
8 - Miscellaneous manufactured articles	1,314	1,667	1,317
9 - Other commodities & transactions, n.e.s	24	68	47
<b>TOTAL</b>	<b>15,739</b>	<b>18,162</b>	<b>15,570</b>

<sup>1</sup> Revised estimates

<sup>2</sup> First Estimates

In January 2020, total imports decreased by 14.3% compared to December 2019 and by 1.1% compared to January 2019.

### 3. Total Exports of goods by S.I.T.C section

F.O.B value: Rs Mn

SITC SECTION/DESCRIPTION	2019		2020
	Jan <sup>1</sup>	Dec	Jan <sup>2</sup>
0 - Food and live animals	1,973	2,004	2,012
1 - Beverages and tobacco	38	50	39
2 - Crude materials, inedible, except fuels	65	159	136
3 - Mineral fuels, lubricants and related materials	66	1	170
4 - Animals and vegetable oils, fats & waxes	11	12	15
5 - Chemicals & related products, n.e.s.	254	226	225
6 - Manufactured goods classified chiefly by material	683	688	704
7 - Machinery and transport equipment	164	169	150
8 - Miscellaneous manufactured articles	2,158	1,982	2,064
9 - Other commodities & transactions, n.e.s	-	10	-
<b>Exports exclusive of Ship's Stores and Bunkers</b>	<b>5,412</b>	<b>5,301</b>	<b>5,515</b>
Estimates of Ship's Stores and Bunkers	959	1,130	1,387
<b>TOTAL</b>	<b>6,371</b>	<b>6,431</b>	<b>6,902</b>

<sup>1</sup> Revised estimates    <sup>2</sup> First estimates    - Nil or Negligible

In January 2020, total exports increased by 7.3% compared to previous month and by 8.3% compared to January 2019.

### 4. Main trading partners in January 2020

Value: Rs Mn

Exports <sup>1</sup> (F.O.B)				Imports (C.I.F)			
Country	2019		2020	Country	2019		2020
	Jan <sup>2</sup>	Dec	Jan <sup>3</sup>		Jan <sup>2</sup>	Dec	Jan <sup>3</sup>
United States	655	515	745	China	2,927	3,008	2,936
South Africa	481	442	513	U.A.E	231	3,557	1,582
United Kingdom	693	621	491	India	2,584	1,331	1,492
Spain	221	287	398	South Africa	1,685	1,169	1,202
France	646	439	387	France	1,270	890	1,084
Madagascar	392	366	341	Spain	444	624	925
Other	2,324	2,631	2,640	Other	6,598	7,583	6,349
<b>Total</b>	<b>5,412</b>	<b>5,301</b>	<b>5,515</b>	<b>Total</b>	<b>15,739</b>	<b>18,162</b>	<b>15,570</b>

<sup>1</sup> Excluding Ship's Stores and Bunkers    <sup>2</sup> Revised estimates    <sup>3</sup> First Estimates

In January 2020, United States (13.5%), South Africa (9.3%) and United Kingdom (8.9%) were our major export destinations while our imports were mainly from China (18.9%), U.A.E (10.2%), India (9.6%) and South Africa (7.7%).

### March 2020