

## Monthly External Merchandise Trade Statistics - August 2020

### 1. Balance of Visible Trade

Balance of Visible Trade showed a deficit of Rs 7,568 million in August 2020, higher by 36.2% compared to the previous month and lower by 26.4% compared to the corresponding month of 2019.

### Summary of External Merchandise Trade

Value: Rs Mn

|  | 2019             | 2020             |                  |
|--|------------------|------------------|------------------|
|  | Aug <sup>1</sup> | Jul <sup>2</sup> | Aug <sup>2</sup> |
| <b>A. Total Exports (f.o.b)</b>          | <b>6,441</b>     | <b>7,000</b>     | <b>6,014</b>     |
| Domestic exports                         | 4,382            | 5,226            | 4,452            |
| Re-exports                               | 978              | 1,118            | 916              |
| Ship's Stores and Bunkers                | 1,081            | 656              | 646              |
| <b>B. Total Imports (c.i.f)</b>          | <b>16,724</b>    | <b>12,556</b>    | <b>13,582</b>    |
| <b>Total International Trade (A + B)</b> | <b>23,165</b>    | <b>19,556</b>    | <b>19,596</b>    |
| <b>Trade Deficit (A - B)</b>             | <b>-10,283</b>   | <b>-5,556</b>    | <b>-7,568</b>    |

<sup>1</sup> Revised figures

<sup>2</sup> Provisional

### 2. Total Imports of goods by S.I.T.C section

C.I.F value: Rs Mn

| SITC SECTION/DESCRIPTION                              | 2019             | 2020             |                  |
|---|------------------|------------------|------------------|
|   | Aug <sup>1</sup> | Jul <sup>2</sup> | Aug <sup>2</sup> |
| 0 - Food and live animals                             | 3,331            | 2,733            | 3,460            |
| 1 - Beverages and tobacco                             | 341              | 68               | 173              |
| 2 - Crude materials, inedible, except fuels           | 498              | 254              | 296              |
| 3 - Mineral fuels, lubricants and related materials   | 2,858            | 1,985            | 1,300            |
| 4 - Animals and vegetable oils, fats & waxes          | 40               | 43               | 63               |
| 5 - Chemicals & related products, n.e.s.              | 1,482            | 1,292            | 1,434            |
| 6 - Manufactured goods classified chiefly by material | 2,669            | 2,286            | 2,304            |
| 7 - Machinery and transport equipment                 | 3,928            | 2,406            | 3,191            |
| 8 - Miscellaneous manufactured articles               | 1,562            | 1,331            | 1,357            |
| 9 - Other commodities & transactions, n.e.s           | 15               | 158              | 4                |
| <b>TOTAL</b>  | <b>16,724</b>    | <b>12,556</b>    | <b>13,582</b>    |

<sup>1</sup> Revised figures

<sup>2</sup> Provisional

In August 2020, total imports increased by 8.2% compared to July 2020 and decreased by 18.8% compared to August 2019.

### 3. Total Exports of goods by S.I.T.C section

F.O.B value: Rs Mn

| SITC SECTION/DESCRIPTION                              | 2019             | 2020             |                  |
|---|------------------|------------------|------------------|
|   | Aug <sup>1</sup> | Jul <sup>2</sup> | Aug <sup>2</sup> |
| 0 - Food and live animals                             | 1,698            | 2,233            | 2,079            |
| 1 - Beverages and tobacco                             | 42               | 38               | 37               |
| 2 - Crude materials, inedible, except fuels           | 51               | 149              | 83               |
| 3 - Mineral fuels, lubricants and related materials   | 16               | -                | -                |
| 4 - Animals and vegetable oils, fats & waxes          | 13               | 14               | 19               |
| 5 - Chemicals & related products, n.e.s.              | 297              | 338              | 237              |
| 6 - Manufactured goods classified chiefly by material | 833              | 1,164            | 721              |
| 7 - Machinery and transport equipment                 | 127              | 194              | 222              |
| 8 - Miscellaneous manufactured articles               | 2,278            | 2,185            | 1,970            |
| 9 - Other commodities & transactions, n.e.s           | 5                | 29               | -                |
| <b>Exports exclusive of Ship's Stores and Bunkers</b> | <b>5,360</b>     | <b>6,344</b>     | <b>5,368</b>     |
| Estimates of Ship's Stores and Bunkers                | 1,081            | 656              | 646              |
| <b>TOTAL</b>  | <b>6,441</b>     | <b>7,000</b>     | <b>6,014</b>     |

<sup>1</sup> Revised figures    <sup>2</sup> Provisional    - Nil or Negligible

In August 2020, total exports decreased by 14.1% compared to previous month and by 6.6% compared to August 2019.

### 4. Main trading partners in August 2020

Value: Rs Mn

| Exports <sup>1</sup> (F.O.B) |                  |                  |                  | Imports (C.I.F) |                  |                  |                  |
|------------------------------|------------------|------------------|------------------|-----------------|------------------|------------------|------------------|
| Country                      | 2019             | 2020             |                  | Country         | 2019             | 2020             |                  |
|                              | Aug <sup>2</sup> | Jul <sup>3</sup> | Aug <sup>3</sup> |                 | Aug <sup>2</sup> | Jul <sup>3</sup> | Aug <sup>3</sup> |
| South Africa                 | 729              | 968              | 731              | China           | 2,586            | 2,061            | 2,207            |
| United States                | 641              | 559              | 649              | India           | 1,923            | 1,332            | 1,161            |
| United Kingdom               | 574              | 531              | 642              | U.A.E           | 1,655            | 1,506            | 1,070            |
| France                       | 483              | 500              | 432              | South Africa    | 1,316            | 952              | 949              |
| Spain                        | 283              | 390              | 342              | France          | 1,166            | 1,351            | 858              |
| Madagascar                   | 374              | 327              | 327              | Spain           | 590              | 220              | 815              |
| Other                        | 2,276            | 3,069            | 2,245            | Other           | 7,488            | 5,134            | 6,522            |
| <b>Total</b>                 | <b>5,360</b>     | <b>6,344</b>     | <b>5,368</b>     | <b>Total</b>    | <b>16,724</b>    | <b>12,556</b>    | <b>13,582</b>    |

<sup>1</sup> Excluding Ship's Stores and Bunkers    <sup>2</sup> Revised figures    <sup>3</sup> Provisional

In August 2020, South Africa (13.6%), United states (12.1%), United Kingdom (12.0%) and France (8.0%) were our major export destinations while our imports were mainly from China (16.2%), India (8.5%), U.A.E (7.9%) and South Africa (7.0%).

### October 2020