

## Monthly External Merchandise Trade Statistics - October 2019

### 1. Balance of Visible Trade

Balance of Visible Trade showed a deficit of Rs 9,874 million in October 2019, lower by 8.0% compared to the previous month and by 25.2% compared to the corresponding month of 2018.

### Summary of External Merchandise Trade

Value: Rs Mn

|  | 2018             | 2019             |                  |
|--|------------------|------------------|------------------|
|  | Oct <sup>1</sup> | Sep <sup>2</sup> | Oct <sup>2</sup> |
| <b>A. Total Exports (f.o.b)</b>          | <b>6,683</b>     | <b>6,439</b>     | <b>7,031</b>     |
| Domestic exports                         | 4,309            | 3,876            | 4,905            |
| Re-exports                               | 1,175            | 1,228            | 1,272            |
| Ship's Stores and Bunkers                | 1,199            | 1,335            | 854              |
| <b>B. Total Imports (c.i.f)</b>          | <b>19,877</b>    | <b>17,175</b>    | <b>16,905</b>    |
| <b>Total International Trade (A + B)</b> | <b>26,560</b>    | <b>23,614</b>    | <b>23,936</b>    |
| <b>Trade Deficits (A - B)</b>            | <b>-13,194</b>   | <b>-10,736</b>   | <b>-9,874</b>    |

<sup>1</sup> Revised estimates

<sup>2</sup> First Estimates

### 2. Total Imports of goods by S.I.T.C section

C.I.F value: Rs Mn

| SITC SECTION/DESCRIPTION                              | 2018             | 2019             |                  |
|---|------------------|------------------|------------------|
|   | Oct <sup>1</sup> | Sep <sup>2</sup> | Oct <sup>2</sup> |
| 0 - Food and live animals                             | 3,327            | 2,499            | 2,652            |
| 1 - Beverages and tobacco                             | 342              | 355              | 430              |
| 2 - Crude materials, inedible, except fuels           | 385              | 361              | 382              |
| 3 - Mineral fuels, lubricants and related materials   | 4,765            | 3,440            | 2,684            |
| 4 - Animals and vegetable oils, fats & waxes          | 101              | 185              | 89               |
| 5 - Chemicals & related products, n.e.s.              | 1,687            | 1,423            | 1,583            |
| 6 - Manufactured goods classified chiefly by material | 2,826            | 2,358            | 2,610            |
| 7 - Machinery and transport equipment                 | 4,485            | 4,447            | 4,508            |
| 8 - Miscellaneous manufactured articles               | 1,925            | 2,029            | 1,902            |
| 9 - Other commodities & transactions, n.e.s           | 34               | 78               | 65               |
| <b>TOTAL</b>  | <b>19,877</b>    | <b>17,175</b>    | <b>16,905</b>    |

<sup>1</sup> Revised estimates

<sup>2</sup> First Estimates

In October 2019, total imports decreased by 1.6% compared to September 2019 and by 15.0% compared to October 2018.

### 3. Total Exports of goods by S.I.T.C section

F.O.B value: Rs Mn

| SITC SECTION/DESCRIPTION                              | 2018             | 2019             |                  |
|---|------------------|------------------|------------------|
|   | Oct <sup>1</sup> | Sep <sup>2</sup> | Oct <sup>2</sup> |
| 0 - Food and live animals                             | 1,875            | 1,583            | 2,327            |
| 1 - Beverages and tobacco                             | 33               | 32               | 37               |
| 2 - Crude materials, inedible, except fuels           | 66               | 116              | 97               |
| 3 - Mineral fuels, lubricants and related materials   | 116              | 38               | 88               |
| 4 - Animals and vegetable oils, fats & waxes          | 15               | 21               | 50               |
| 5 - Chemicals & related products, n.e.s.              | 307              | 239              | 246              |
| 6 - Manufactured goods classified chiefly by material | 688              | 805              | 857              |
| 7 - Machinery and transport equipment                 | 205              | 249              | 210              |
| 8 - Miscellaneous manufactured articles               | 2,171            | 2,013            | 2,263            |
| 9 - Other commodities & transactions, n.e.s.          | 8                | 8                | 2                |
| <b>Exports exclusive of Ship's Stores and Bunkers</b> | <b>5,484</b>     | <b>5,104</b>     | <b>6,177</b>     |
| Estimates of Ship's Stores and Bunkers                | 1,199            | 1,335            | 854              |
| <b>TOTAL</b>  | <b>6,683</b>     | <b>6,439</b>     | <b>7,031</b>     |

<sup>1</sup> Revised estimates    <sup>2</sup> First estimates

In October 2019, total exports increased by 9.2% compared to previous month and by 5.2% compared to October 2018.

### 4. Main trading partners in October 2019

Value: Rs Mn

| Exports <sup>1</sup> (F.O.B) |                  |                  |                  | Imports (C.I.F) |                  |                  |                  |
|------------------------------|------------------|------------------|------------------|-----------------|------------------|------------------|------------------|
| Country                      | 2018             | 2019             |                  | Country         | 2018             | 2019             |                  |
|                              | Oct <sup>2</sup> | Sep <sup>3</sup> | Oct <sup>3</sup> |                 | Oct <sup>2</sup> | Sep <sup>3</sup> | Oct <sup>3</sup> |
| United Kingdom               | 736              | 547              | 727              | China           | 3,249            | 2,953            | 3,119            |
| South Africa                 | 749              | 653              | 682              | U.A.E           | 1,286            | 2,861            | 1,837            |
| United States                | 510              | 484              | 673              | South Africa    | 1,458            | 1,226            | 1,553            |
| France                       | 471              | 411              | 473              | India           | 4,125            | 1,212            | 1,423            |
| Madagascar                   | 371              | 398              | 439              | France          | 1,572            | 908              | 1,117            |
| Italy                        | 203              | 198              | 399              | United Kingdom  | 347              | 1,129            | 651              |
| Other                        | 2,444            | 2,413            | 2,784            | Other           | 7,840            | 6,886            | 7,205            |
| <b>Total</b>                 | <b>5,484</b>     | <b>5,104</b>     | <b>6,177</b>     | <b>Total</b>    | <b>19,877</b>    | <b>17,175</b>    | <b>16,905</b>    |

<sup>1</sup> Excluding Ship's Stores and Bunkers    <sup>2</sup> Revised estimates    <sup>3</sup> First Estimates

In October 2019, United Kingdom (11.8%), South Africa (11.0%) and United States (10.9%) were our major export destinations while our imports were mainly from China (18.5%), U.A.E (10.9%), South Africa (9.2%) and India (8.4%).

**December 2019**