

Monthly External Merchandise Trade Statistics - December 2019

1. Balance of Visible Trade

Balance of Visible Trade showed a deficit of Rs 11,731 million in December 2019, lower by 2.5% compared to the previous month and higher by 18.8% compared to the corresponding month of 2018.

Summary of External Merchandise Trade

Value: Rs Mn

	2018	2019	
	Dec ¹	Nov ¹	Dec ²
A. Total Exports (f.o.b)	7,450	5,874	6,431
Domestic exports	3,987	3,900	4,219
Re-exports	2,417	1,121	1,082
Ship's Stores and Bunkers	1,046	853	1,130
B. Total Imports (c.i.f)	17,328	17,909	18,162
Total International Trade (A + B)	24,778	23,783	24,593
Trade Deficits (A - B)	-9,878	-12,035	-11,731

¹ Revised estimates

² First Estimates

2. Total Imports of goods by S.I.T.C section

C.I.F value: Rs Mn

SITC SECTION/DESCRIPTION	2018	2019	
	Dec ¹	Nov ¹	Dec ²
0 - Food and live animals	3,222	4,324	2,976
1 - Beverages and tobacco	427	416	458
2 - Crude materials, inedible, except fuels	448	483	423
3 - Mineral fuels, lubricants and related materials	3,787	2,092	4,287
4 - Animals and vegetable oils, fats & waxes	194	211	97
5 - Chemicals & related products, n.e.s.	1,337	1,534	1,265
6 - Manufactured goods classified chiefly by material	2,278	2,690	2,537
7 - Machinery and transport equipment	3,835	4,104	4,384
8 - Miscellaneous manufactured articles	1,726	2,016	1,667
9 - Other commodities & transactions, n.e.s	74	39	68
TOTAL	17,328	17,909	18,162

¹ Revised estimates

² First Estimates

In December 2019, total imports increased by 1.4% compared to November 2019 and by 4.8% compared to December 2018.

3. Total Exports of goods by S.I.T.C section

F.O.B value: Rs Mn

SITC SECTION/DESCRIPTION	2018	2019	
	Dec ¹	Nov ¹	Dec ²
0 - Food and live animals	2,819	1,688	2,004
1 - Beverages and tobacco	83	40	50
2 - Crude materials, inedible, except fuels	81	106	159
3 - Mineral fuels, lubricants and related materials	1	102	1
4 - Animals and vegetable oils, fats & waxes	22	22	12
5 - Chemicals & related products, n.e.s.	274	282	226
6 - Manufactured goods classified chiefly by material	630	796	688
7 - Machinery and transport equipment	216	194	169
8 - Miscellaneous manufactured articles	2,272	1,791	1,982
9 - Other commodities & transactions, n.e.s	6	-	10
Exports exclusive of Ship's Stores and Bunkers	6,404	5,021	5,301
Estimates of Ship's Stores and Bunkers	1,046	853	1,130
TOTAL	7,450	5,874	6,431

¹ Revised estimates ² First estimates - Nil or Negligible

In December 2019, total exports increased by 9.5% compared to previous month and decreased by 13.7% compared to December 2018.

4. Main trading partners in December 2019

Value: Rs Mn

Exports ¹ (F.O.B)				Imports (C.I.F)			
Country	2018	2019		Country	2018	2019	
	Dec ²	Nov ²	Dec ³		Dec ²	Nov ²	Dec ³
United Kingdom	440	608	621	U.A.E	201	1,618	3,557
United States	1,556	381	515	China	2,748	3,093	3,008
South Africa	581	581	442	India	4,260	1,413	1,331
France	526	479	439	South Africa	1,616	1,317	1,169
Madagascar	303	340	366	France	1,253	1,521	890
Italy	285	242	342	Spain	258	497	624
Other	2,713	2,390	2,576	Other	6,992	8,450	7,583
Total	6,404	5,021	5,301	Total	17,328	17,909	18,162

¹ Excluding Ship's Stores and Bunkers ² Revised estimates ³ First Estimates

In December 2019, United Kingdom (11.7%), United States (9.7%) and South Africa (8.3%) were our major export destinations while our imports were mainly from U.A.E (19.6%), China (16.6%), India (7.3%) and South Africa (6.4%).

February 2020