

Monthly External Merchandise Trade Statistics - March 2018

1. Balance of visible trade

Balance of Visible Trade showed a deficit of Rs 7,011 million in March 2018, higher by 7.8% compared to the previous month and lower by 4.3% when compared to the corresponding month of 2017.

Summary of External Merchandise Trade

Value: Rs Mn

	2017	2018	
	Mar ¹	Feb	Mar ²
A. Total Exports (f.o.b)	7,858	6,022	7,378
Domestic exports	4,605	3,669	4,764
Re-exports	2,381	1,303	1,529
Ship's Stores and Bunkers	872	1,050	1,085
B. Total Imports (c.i.f)	15,182	12,523	14,389
Total International Trade (A + B)	23,040	18,545	21,767
Trade Deficits (A - B)	-7,324	-6,501	-7,011

¹ Revised estimates ² First estimates

2. Total Imports of goods by S.I.T.C section

C.I.F value: Rs Mn

SITC SECTION/DESCRIPTION	2017	2018	
	Mar ¹	Feb	Mar ²
0 - Food and live animals	3,140	2,277	2,808
1 - Beverages and tobacco	411	276	327
2 - Crude materials, inedible, except fuels	329	327	272
3 - Mineral fuels, lubricants and related materials	3,438	2,313	3,594
4 - Animals and vegetable oils, fats & waxes	238	67	241
5 - Chemicals & related products, n.e.s.	1,209	1,150	1,197
6 - Manufactured goods classified chiefly by material	1,985	2,008	1,966
7 - Machinery and transport equipment	3,219	3,067	2,679
8 - Miscellaneous manufactured articles	1,105	940	1,191
9 - Other commodities & transactions, n.e.s	108	98	114
TOTAL	15,182	12,523	14,389

¹ Revised estimates ² First estimates

In March 2018, total imports increased by 14.9% compared to February 2018 and decreased by 5.2% compared to March 2017.

3. Total Exports of goods by S.I.T.C section

F.O.B value: Rs Mn

SITC SECTION/DESCRIPTION	2017	2018	
	Mar ¹	Feb	Mar ²
0 - Food and live animals	2,699	1,933	2,288
1 - Beverages and tobacco	49	37	36
2 - Crude materials, inedible, except fuels	134	47	83
3 - Mineral fuels, lubricants and related materials	222	47	-
4 - Animals and vegetable oils, fats & waxes	18	7	16
5 - Chemicals & related products, n.e.s.	205	253	351
6 - Manufactured goods classified chiefly by material	674	395	805
7 - Machinery and transport equipment	638	206	241
8 - Miscellaneous manufactured articles	2,246	2,003	2,383
9 - Other commodities & transactions, n.e.s	101	44	90
Exports exclusive of Ship's Stores and Bunkers	6,986	4,972	6,293
Estimates of Ship's Stores and Bunkers	872	1,050	1,085
TOTAL	7,858	6,022	7,378

¹ Revised estimates ² First estimates

In March 2018, total exports increased by 22.5% compared to the previous month and decreased by 6.1% compared to March 2017.

4. Main trading partners in March 2018

Value: Rs Mn

Exports ¹ (F.O.B)				Imports (C.I.F)			
Country	2017	2018		Country	2017	2018	
	Mar ²	Feb	Mar ³		Mar ²	Feb	Mar ³
United Kingdom	815	605	844	India	2,988	1,630	3,071
South Africa	453	425	790	China	1,749	2,087	1,555
France	722	550	756	South Africa	1,187	1,372	1,549
USA	887	530	486	France	992	1,009	1,274
Spain	314	230	432	UAE	324	249	678
Madagascar	473	327	342	Japan	628	370	574
Other	3,322	2,305	2,643	Other	7,314	5,806	5,688
Total	6,986	4,972	6,293	Total	15,182	12,523	14,389

¹ Excluding Ship's Stores and Bunkers ² Revised estimates ³ First estimates

United Kingdom (13.4%), South Africa (12.6%), France (12.0%) and USA (7.7%) were our major exports destinations in March 2018 while our imports were mainly from India (21.3%), China (10.8%), South Africa (10.8%) and France (8.9%).

May 2018