

Monthly External Merchandise Trade Statistics - October 2018

1. Balance of visible trade

Balance of Visible Trade showed a deficit of Rs 13,170 million in October 2018, higher by 65.2% compared to the previous month and higher by 28.8% compared to the corresponding month of 2017.

Summary of External Merchandise Trade

	Value: Rs Mn		
	2017	2018	
	Oct ¹	Sep	Oct ²
A. Total Exports (f.o.b)	6,397	6,786	6,697
Domestic exports	4,121	3,945	4,320
Re-exports	1,496	1,633	1,178
Ship's Stores and Bunkers	780	1,208	1,199
B. Total Imports (c.i.f)	16,620	14,758	19,867
Total International Trade (A + B)	23,017	21,544	26,564
Trade Deficits (A - B)	-10,223	-7,972	-13,170

¹ Revised estimates

² First Estimates

2. Total Imports of goods by S.I.T.C section

SITC SECTION/DESCRIPTION	C.I.F value: Rs Mn		
	2017	2018	
	Oct ¹	Sep	Oct ²
0 - Food and live animals	3,561	2,246	3,335
1 - Beverages and tobacco	432	345	342
2 - Crude materials, inedible, except fuels	437	439	386
3 - Mineral fuels, lubricants and related materials	2,616	2,666	4,767
4 - Animals and vegetable oils, fats & waxes	95	97	101
5 - Chemicals & related products, n.e.s.	1,321	1,221	1,687
6 - Manufactured goods classified chiefly by material	2,705	2,795	2,827
7 - Machinery and transport equipment	3,652	3,544	4,464
8 - Miscellaneous manufactured articles	1,680	1,384	1,925
9 - Other commodities & transactions, n.e.s	121	21	33
TOTAL	16,620	14,758	19,867

¹ Revised estimates

² First Estimates

In October 2018, total imports increased by 34.6% compared to September 2018 and by 19.5% compared to October 2017.

3. Total Exports of goods by S.I.T.C section

F.O.B value: Rs Mn

SITC SECTION/DESCRIPTION	2017	2018	
	Oct ¹	Sep	Oct ²
0 - Food and live animals	2,020	2,102	1,874
1 - Beverages and tobacco	61	42	33
2 - Crude materials, inedible, except fuels	72	84	66
3 - Mineral fuels, lubricants and related materials	107	99	119
4 - Animals and vegetable oils, fats & waxes	11	15	15
5 - Chemicals & related products, n.e.s.	278	221	307
6 - Manufactured goods classified chiefly by material	701	685	688
7 - Machinery and transport equipment	199	191	206
8 - Miscellaneous manufactured articles	2,110	2,129	2,182
9 - Other commodities & transactions, n.e.s.	58	10	8
Exports exclusive of Ship's Stores and Bunkers	5,617	5,578	5,498
Estimates of Ship's Stores and Bunkers	780	1,208	1,199
TOTAL	6,397	6,786	6,697

¹ Revised estimates ² First estimates

In October 2018, total exports decreased by 1.3% compared to previous month but increased by 4.7% compared to October 2017.

4. Main trading partners in October 2018

Value: Rs Mn

Exports ¹ (F.O.B)				Imports (C.I.F)			
Country	2017	2018		Country	2017	2018	
	Oct ²	Sep	Oct ³		Oct ²	Sep	Oct ³
South Africa	628	598	749	India	2,624	2,645	4,128
United Kingdom	613	539	742	China	2,616	2,654	3,248
USA	673	641	511	France	1,329	924	1,578
France	598	497	474		1,198	1,505	1,459
Madagascar	392	322	371	UAE	531	634	1,288
Reunion	209	218	252	USA	517	273	795
Other	2,504	2,763	2,399	Other	7,805	6,123	7,371
Total	5,617	5,578	5,498	Total	16,620	14,758	19,867

¹ Excluding Ship's Stores and Bunkers ² Revised estimates ³ First Estimates

South Africa (13.6%), United Kingdom (13.5%) and USA (9.3%) were our major exports destinations in October 2018 while our imports were mainly from India (20.8%), China (16.3%), France (7.9%) and South Africa (7.3%).

December 2018