

## Monthly External Merchandise Trade Statistics - February 2018

### 1. Balance of visible trade

Balance of Visible Trade showed a deficit of Rs 6,501 million in February 2018, lower by 16.5% compared to the previous month and higher by 15.1% when compared to the corresponding month of 2017.

### Summary of External Merchandise Trade

Value: Rs Mn

	2017	2018	
	Feb <sup>1</sup>	Jan	Feb <sup>2</sup>
<b>A. Total Exports (f.o.b)</b>	<b>6,260</b>	<b>4,874</b>	<b>6,022</b>
Domestic exports	3,760	3,098	3,669
Re-exports	1,800	876	1,303
Ship's Stores and Bunkers	700	900	1,050
<b>B. Total Imports (c.i.f)</b>	<b>11,906</b>	<b>12,657</b>	<b>12,523</b>
<b>Total International Trade (A + B)</b>	<b>18,166</b>	<b>17,531</b>	<b>18,545</b>
<b>Trade Deficits (A - B)</b>	<b>-5,646</b>	<b>-7,783</b>	<b>-6,501</b>

<sup>1</sup> Revised estimates      <sup>2</sup> First estimates

### 2. Total Imports of goods by S.I.T.C section

C.I.F value: Rs Mn

SITC SECTION/DESCRIPTION	2017	2018	
	Feb <sup>1</sup>	Jan	Feb <sup>2</sup>
0 - Food and live animals	2,784	2,092	2,277
1 - Beverages and tobacco	206	208	276
2 - Crude materials, inedible, except fuels	265	401	327
3 - Mineral fuels, lubricants and related materials	2,510	2,825	2,313
4 - Animals and vegetable oils, fats & waxes	61	62	67
5 - Chemicals & related products, n.e.s.	977	1,112	1,150
6 - Manufactured goods classified chiefly by material	1,728	1,972	2,008
7 - Machinery and transport equipment	2,292	2,951	3,067
8 - Miscellaneous manufactured articles	982	973	940
9 - Other commodities & transactions, n.e.s	101	61	98
<b>TOTAL</b>	<b>11,906</b>	<b>12,657</b>	<b>12,523</b>

<sup>1</sup> Revised estimates      <sup>2</sup> First estimates

In February 2018, total imports decreased by 1.1% compared to January 2018 and increased by 5.2% compared to February 2017.

### 3. Total Exports of goods by S.I.T.C section

F.O.B value: Rs Mn

SITC SECTION/DESCRIPTION	2017	2018	
	Feb <sup>1</sup>	Jan	Feb <sup>2</sup>
0 - Food and live animals	2,330	1,258	1,933
1 - Beverages and tobacco	28	34	37
2 - Crude materials, inedible, except fuels	54	39	47
3 - Mineral fuels, lubricants and related materials	161	123	47
4 - Animals and vegetable oils, fats & waxes	10	7	7
5 - Chemicals & related products, n.e.s.	255	218	253
6 - Manufactured goods classified chiefly by material	606	413	395
7 - Machinery and transport equipment	204	131	206
8 - Miscellaneous manufactured articles	1,833	1,722	2,003
9 - Other commodities & transactions, n.e.s	79	29	44
<b>Exports exclusive of Ship's Stores and Bunkers</b>	<b>5,560</b>	<b>3,974</b>	<b>4,972</b>
Estimates of Ship's Stores and Bunkers	700	900	1,050
<b>TOTAL</b>	<b>6,260</b>	<b>4,874</b>	<b>6,022</b>

<sup>1</sup> Revised estimates      <sup>2</sup> First estimates

In February 2018, total exports increased by 23.6% compared to the previous month and decreased by 3.8% compared to February 2017.

### 4. Main trading partners in February 2018

Value: Rs Mn

Exports <sup>1</sup> (F.O.B)				Imports (C.I.F)			
Country	2017	2018		Country	2017	2018	
	Feb <sup>2</sup>	Jan	Feb <sup>3</sup>		Feb <sup>2</sup>	Jan	Feb <sup>3</sup>
United Kingdom	596	541	605	China	1,595	2,233	2,087
France	909	406	550	India	2,035	2,030	1,630
USA	627	430	530	South Africa	1,032	1,325	1,372
South Africa	442	363	425	France	1,018	1,121	1,009
Madagascar	362	229	327	Saudi Arabia	518	641	681
Italy	441	339	314	Germany	218	373	382
Other	2,183	1,666	2,221	Other	5,490	4,934	5,362
<b>Total</b>	<b>5,560</b>	<b>3,974</b>	<b>4,972</b>	<b>Total</b>	<b>11,906</b>	<b>12,657</b>	<b>12,523</b>

<sup>1</sup> Excluding Ship's Stores and Bunkers      <sup>2</sup> Revised estimates      <sup>3</sup> First estimates

United Kingdom (12.2%), France (11.1%), USA (10.7%) and South Africa (8.5%) were our major exports destinations in February 2018 while our imports were mainly from China (16.7%), India (13.0%), South Africa (11.0%) and France (8.1%).

**April 2018**