

Monthly External Merchandise Trade Statistics - October 2017

1. Balance of visible trade

Balance of Visible Trade showed a deficit of Rs 10,066 million in October 2017, higher by 54.0% compared to the previous month and by 22.1% when compared to the corresponding month of 2016.

Summary of External Merchandise Trade

Value: Rs Mn

	2016	2017	
	Oct ¹	Sept ¹	Oct ²
A. Total Exports (f.o.b)	6,577	7,426	6,497
Domestic exports	4,633	4,937	4,220
Re-exports	1,496	1,717	1,497
Ship's Stores and Bunkers	448	772	780
B. Total Imports (c.i.f)	14,818	13,961	16,563
Total International Trade (A + B)	21,395	21,387	23,060
Trade Deficits (A - B)	-8,241	-6,535	-10,066

¹ Revised estimates ² First estimates

2. Total Imports of goods by S.I.T.C section

C.I.F value: Rs Mn

SITC SECTION/DESCRIPTION	2016	2017	
	Oct ¹	Sept ¹	Oct ²
0 - Food and live animals	3,062	3,129	3,590
1 - Beverages and tobacco	242	275	432
2 - Crude materials, inedible, except fuels	324	305	436
3 - Mineral fuels, lubricants and related materials	2,568	2,254	2,587
4 - Animals and vegetable oils, fats & waxes	189	70	95
5 - Chemicals & related products, n.e.s.	1,263	1,225	1,320
6 - Manufactured goods classified chiefly by material	2,289	2,287	2,705
7 - Machinery and transport equipment	3,149	2,934	3,597
8 - Miscellaneous manufactured articles	1,644	1,429	1,680
9 - Other commodities & transactions, n.e.s	88	53	121
TOTAL	14,818	13,961	16,563

¹ Revised estimates ² First estimates

In October 2017, total imports increased by 18.6 % compared to September 2017 and by 11.8 % compared to October 2016.

3. Total Exports of goods by S.I.T.C section

F.O.B value: Rs Mn

SITC SECTION/DESCRIPTION	2016	2017	
	Oct ¹	Sept ¹	Oct ²
0 - Food and live animals	2,412	2,670	2,108
1 - Beverages and tobacco	46	54	61
2 - Crude materials, inedible, except fuels	68	75	72
3 - Mineral fuels, lubricants and related materials	118	44	107
4 - Animals and vegetable oils, fats & waxes	15	18	11
5 - Chemicals & related products, n.e.s.	314	206	278
6 - Manufactured goods classified chiefly by material	556	557	700
7 - Machinery and transport equipment	332	596	199
8 - Miscellaneous manufactured articles	2,192	2,377	2,123
9 - Other commodities & transactions, n.e.s	76	57	58
Exports exclusive of Ship's Stores and Bunkers	6,129	6,654	5,717
Estimates of Ship's Stores and Bunkers	448	772	780
TOTAL	6,577	7,426	6,497

¹ Revised estimates ² First estimates

In October 2017, total exports fell by 12.5% compared to the previous month and by 1.2% compared to October 2016.

4. Main trading partners in October 2017

Value: Rs Mn

Exports ¹ (F.O.B)				Imports (C.I.F)			
Country	2016	2017		Country	2016	2017	
	Oct ²	Sept ²	Oct ³		Oct ²	Sept ²	Oct ³
USA	480	664	694	India	3,084	1,954	2,624
United Kingdom	883	836	637	China	2,425	2,258	2,623
South Africa	529	655	628	France	1,253	1,109	1,328
France	679	702	603	South Africa	908	1,348	1,176
Madagascar	472	386	396	Spain	529	528	691
Spain	271	449	367	UAE	240	587	523
Other	2,815	2,962	2,392	Other	6,379	6,177	7,598
Total	6,129	6,654	5,717	Total	14,818	13,961	16,563

¹ Excluding Ship's Stores and Bunkers ² Revised estimates ³ First estimates

USA (12.1%), United Kingdom (11.1%), South Africa (11.0%) and France (10.5%) were our major exports destinations in October 2017 while our imports were mainly from India (15.8%), China (15.8%), France (8.0%) and South Africa (7.1%).

December 2017