

Monthly External Merchandise Trade Statistics - November 2017

1. Balance of visible trade

Balance of Visible Trade showed a deficit of Rs 11,629 million in November 2017, higher by 14.7% compared to the previous month and by 31.3% when compared to the corresponding month of 2016.

Summary of External Merchandise Trade

Value: Rs Mn

	2016	2017	
	Nov ¹	Oct ¹	Nov ²
A. Total Exports (f.o.b)	7,175	6,422	6,288
Domestic exports	4,498	4,145	4,273
Re-exports	2,028	1,497	1,155
Ship's Stores and Bunkers	649	780	860
B. Total Imports (c.i.f)	16,030	16,563	17,917
Total International Trade (A + B)	23,205	22,985	24,205
Trade Deficits (A - B)	-8,855	-10,141	-11,629

¹ Revised estimates ² First estimates

2. Total Imports of goods by S.I.T.C section

C.I.F value: Rs Mn

SITC SECTION/DESCRIPTION	2016	2017	
	Nov ¹	Oct ¹	Nov ²
0 - Food and live animals	2,682	3,590	3,581
1 - Beverages and tobacco	434	432	436
2 - Crude materials, inedible, except fuels	341	436	325
3 - Mineral fuels, lubricants and related materials	2,601	2,587	2,497
4 - Animals and vegetable oils, fats & waxes	60	95	230
5 - Chemicals & related products, n.e.s.	1,324	1,320	1,638
6 - Manufactured goods classified chiefly by material	2,226	2,705	2,893
7 - Machinery and transport equipment	4,522	3,597	4,273
8 - Miscellaneous manufactured articles	1,707	1,680	1,972
9 - Other commodities & transactions, n.e.s	133	121	72
TOTAL	16,030	16,563	17,917

¹ Revised estimates ² First estimates

In November 2017, total imports increased by 8.2% compared to October 2017 and by 11.8% compared to November 2016.

3. Total Exports of goods by S.I.T.C section

F.O.B value: Rs Mn

SITC SECTION/DESCRIPTION	2016	2017	
	Nov ¹	Oct ¹	Nov ²
0 - Food and live animals	2,612	2,033	1,722
1 - Beverages and tobacco	39	61	87
2 - Crude materials, inedible, except fuels	102	72	56
3 - Mineral fuels, lubricants and related materials	43	107	55
4 - Animals and vegetable oils, fats & waxes	14	11	15
5 - Chemicals & related products, n.e.s.	382	278	305
6 - Manufactured goods classified chiefly by material	578	700	645
7 - Machinery and transport equipment	238	199	206
8 - Miscellaneous manufactured articles	2,477	2,123	2,282
9 - Other commodities & transactions, n.e.s	41	58	55
Exports exclusive of Ship's Stores and Bunkers	6,526	5,642	5,428
Estimates of Ship's Stores and Bunkers	649	780	860
TOTAL	7,175	6,422	6,288

¹ Revised estimates ² First estimates

In November 2017, total exports fell by 2.1% compared to the previous month and by 12.4% compared to November 2016.

4. Main trading partners in November 2017

Value: Rs Mn

Exports ¹ (F.O.B)				Imports (C.I.F)			
Country	2016	2017		Country	2016	2017	
	Nov ²	Oct ²	Nov ³		Nov ²	Oct ²	Nov ³
United Kingdom	703	618	755	China	2,851	2,623	3,807
USA	851	677	576	India	2,666	2,624	3,277
France	933	605	568	France	1,148	1,328	1,487
South Africa	572	628	505	South Africa	1,413	1,176	1,163
Madagascar	444	390	414	Spain	465	691	567
Netherlands	264	180	236	Japan	472	494	525
Other	2,759	2,544	2,374	Other	7,015	7,627	7,091
Total	6,526	5,642	5,428	Total	16,030	16,563	17,917

¹ Excluding Ship's Stores and Bunkers ² Revised estimates ³ First estimates

United Kingdom (13.9%), USA (10.6%), France (10.5%) and South Africa (9.3%) were our major exports destinations in November 2017 while our imports were mainly from China (21.2%), India (18.3%), France (8.3%) and South Africa (6.5%).

January 2018