

Monthly External Merchandise Trade Statistics - May 2017

1. Balance of visible trade

Balance of Visible Trade showed a deficit of Rs 8,258 million in May 2017 higher by 2.6% compared to the previous month and by 18.6% when compared to the corresponding month of 2016.

Summary of External Merchandise Trade

	Value: Rs Mn		
	2016	2017	
	May ¹	Apr ¹	May ²
A. Total Exports (f.o.b)	7,423	6,141	7,028
Domestic exports	4,828	4,316	4,933
Re-exports	2,072	1,143	1,424
Ship's Stores and Bunkers	523	682	671
B. Total Imports (c.i.f)	14,384	14,187	15,286
Total International Trade (A + B)	21,807	20,328	22,314
Trade Deficits (A - B)	-6,961	-8,046	-8,258

¹ Revised estimates ² First estimates

2. Total Imports of goods by S.I.T.C section

SITC SECTION/DESCRIPTION	C.I.F value: Rs Mn		
	2016	2017	
	May ¹	Apr ¹	May ²
0 - Food and live animals	2,492	3,130	2,636
1 - Beverages and tobacco	388	309	333
2 - Crude materials, inedible, except fuels	285	298	960
3 - Mineral fuels, lubricants and related materials	2,417	1,993	2,660
4 - Animals and vegetable oils, fats & waxes	82	92	78
5 - Chemicals & related products, n.e.s.	1,374	1,224	1,354
6 - Manufactured goods classified chiefly by material	2,262	2,292	2,458
7 - Machinery and transport equipment	3,637	3,476	3,144
8 - Miscellaneous manufactured articles	1,356	1,272	1,511
9 - Other commodities & transactions, n.e.s.	91	101	152
TOTAL	14,384	14,187	15,286

¹ Revised estimates ² First estimates

In May 2017, total imports increased by 7.7% compared to April 2017 and by 6.3% compared to May 2016.

3. Total Exports of goods by S.I.T.C section

F.O.B value: Rs Mn

SITC SECTION/DESCRIPTION	2016	2017	
	May ¹	Apr ¹	May ²
0 - Food and live animals	2,324	2,217	2,316
1 - Beverages and tobacco	196	26	61
2 - Crude materials, inedible, except fuels	100	55	90
3 - Mineral fuels, lubricants and related materials	35	36	109
4 - Animals and vegetable oils, fats & waxes	6	13	12
5 - Chemicals & related products, n.e.s.	237	242	351
6 - Manufactured goods classified chiefly by material	607	590	658
7 - Machinery and transport equipment	687	179	267
8 - Miscellaneous manufactured articles	2,677	1,998	2,411
9 - Other commodities & transactions, n.e.s	31	103	82
Exports exclusive of Ship's Stores and Bunkers	6,900	5,459	6,357
Estimates of Ship's Stores and Bunkers	523	682	671
TOTAL	7,423	6,141	7,028

¹ Revised estimates ² First estimates

In May 2017, total exports increased by 14.4% compared to the previous month but decreased by 5.3% compared to May 2016.

4. Main trading partners in May 2017

Value: Rs Mn

Exports ¹ (F.O.B)				Imports (C.I.F)			
Country	2016	2017		Country	2016	2017	
	May ²	Apr ²	May ³		May ²	Apr ²	May ³
France	801	789	759	India	2,603	1,827	2,948
United Kingdom	732	702	708	China	2,912	2,381	2,781
Italy	527	567	686	France	1,078	975	1,403
USA	805	612	630	South Africa	990	1,349	1,132
South Africa	457	441	587	Japan	428	492	895
Madagascar	445	384	444	Taiwan	248	222	482
Other	3,133	1,964	2,543	Other	6,125	6,941	5,645
Total	6,900	5,459	6,357	Total	14,384	14,187	15,286

¹ Excluding Ship's Stores and Bunkers ² Revised estimates ³ First estimates

France (11.9%), United Kingdom (11.1%), Italy (10.8%) and USA (9.9%) were our major exports destinations in May 2017 while our imports were mainly from India (19.3%), China (18.2%), France (9.2%) and South Africa (7.4%).

July 2017