

Monthly External Merchandise Trade Statistics - December 2017

1. Balance of visible trade

Balance of Visible Trade showed a deficit of Rs 9,952 million in December 2017, lower by 13.9% compared to the previous month and higher by 25.2% when compared to the corresponding month of 2016.

Summary of External Merchandise Trade

Value: Rs Mn

	2016	2017	
	Dec ¹	Nov ¹	Dec ²
A. Total Exports (f.o.b)	7,132	6,356	7,463
Domestic exports	4,824	4,341	4,586
Re-exports	1,703	1,155	1,897
Ship's Stores and Bunkers	605	860	980
B. Total Imports (c.i.f)	15,079	17,917	17,415
Total International Trade (A + B)	22,211	24,273	24,878
Trade Deficits (A - B)	-7,947	-11,561	-9,952

¹ Revised estimates ² First estimates

2. Total Imports of goods by S.I.T.C section

C.I.F value: Rs Mn

SITC SECTION/DESCRIPTION	2016	2017	
	Dec ¹	Nov ²	Dec ²
0 - Food and live animals	3,240	3,581	3,339
1 - Beverages and tobacco	409	436	471
2 - Crude materials, inedible, except fuels	367	325	385
3 - Mineral fuels, lubricants and related materials	2,311	2,497	3,804
4 - Animals and vegetable oils, fats & waxes	64	230	104
5 - Chemicals & related products, n.e.s.	1,213	1,638	1,312
6 - Manufactured goods classified chiefly by material	2,155	2,893	2,336
7 - Machinery and transport equipment	3,583	4,273	3,836
8 - Miscellaneous manufactured articles	1,623	1,972	1,711
9 - Other commodities & transactions, n.e.s.	114	72	117
TOTAL	15,079	17,917	17,415

¹ Revised estimates ² First estimates

In December 2017, total imports decreased by 2.8% compared to November 2017 and increased by 15.5% compared to December 2016.

3. Total Exports of goods by S.I.T.C section

F.O.B value: Rs Mn

SITC SECTION/DESCRIPTION	2016	2017	
	Dec ¹	Nov ¹	Dec ²
0 - Food and live animals	2,778	1,790	2,360
1 - Beverages and tobacco	54	87	100
2 - Crude materials, inedible, except fuels	74	56	104
3 - Mineral fuels, lubricants and related materials	60	55	93
4 - Animals and vegetable oils, fats & waxes	12	15	17
5 - Chemicals & related products, n.e.s.	267	305	278
6 - Manufactured goods classified chiefly by material	507	645	688
7 - Machinery and transport equipment	193	206	301
8 - Miscellaneous manufactured articles	2,509	2,282	2,496
9 - Other commodities & transactions, n.e.s	73	55	46
Exports exclusive of Ship's Stores and Bunkers	6,527	5,496	6,483
Estimates of Ship's Stores and Bunkers	605	860	980
TOTAL	7,132	6,356	7,463

¹ Revised estimates ² First estimates

In December 2017, total exports rose by 17.4% compared to the previous month and by 4.6% compared to December 2016.

4. Main trading partners in December 2017

Value: Rs Mn

Exports ¹ (F.O.B)				Imports (C.I.F)			
Country	2016	2017		Country	2016	2017	
	Dec ²	Nov ²	Dec ³		Dec ²	Nov ²	Dec ³
USA	873	589	821	China	2,736	3,807	2,790
United Kingdom	748	778	756	India	2,550	3,277	2,657
France	821	585	678	South Africa	1,157	1,163	2,032
South Africa	424	505	479	France	1,002	1,487	1,344
Spain	214	168	399	Saudi Arabia	128	24	945
Madagascar	401	412	379	Australia	655	271	523
Other	3,046	2,459	2,971	Other	6,851	7,888	7,124
Total	6,527	5,496	6,483	Total	15,079	17,917	17,415

¹ Excluding Ship's Stores and Bunkers ² Revised estimates ³ First estimates

USA (12.7%), United Kingdom (11.7%), France (10.5%) and South Africa (7.4%) were our major exports destinations in December 2017 while our imports were mainly from China (16.0%), India (15.3%), South Africa (11.7%) and France (7.7%).

February 2018