

Monthly External Merchandise Trade Statistics - March 2017

1. Balance of visible trade

Balance of Visible Trade showed a deficit of Rs 7,339 million in March 2017 higher by 29.1% compared to the previous month and by 3.9% when compared to the corresponding month of 2016.

Summary of External Merchandise Trade

Value: Rs Mn

| | 2016 | 2017 | |
|--|------------------|------------------|------------------|
| | Mar ¹ | Feb ¹ | Mar ² |
| A. Total Exports (f.o.b) | 6,781 | 6,260 | 7,858 |
| Domestic exports | 4,726 | 3,760 | 4,605 |
| Re-exports | 1,593 | 1,800 | 2,381 |
| Ship's Stores and Bunkers | 462 | 700 | 872 |
| B. Total Imports (c.i.f) | 13,845 | 11,943 | 15,197 |
| Total International Trade (A + B) | 20,626 | 18,203 | 23,055 |
| Trade Deficits (A - B) | -7,064 | -5,683 | -7,339 |

¹ Revised estimates ² First estimates

2. Total Imports of goods by S.I.T.C section

C.I.F value: Rs Mn

| SITC SECTION/DESCRIPTION | 2016 | 2017 | |
|---|------------------|------------------|------------------|
| | Mar ¹ | Feb ¹ | Mar ² |
| 0 - Food and live animals | 3,177 | 2,784 | 3,140 |
| 1 - Beverages and tobacco | 388 | 206 | 411 |
| 2 - Crude materials, inedible, except fuels | 388 | 265 | 329 |
| 3 - Mineral fuels, lubricants and related materials | 1,977 | 2,510 | 3,438 |
| 4 - Animals and vegetable oils, fats & waxes | 84 | 61 | 238 |
| 5 - Chemicals & related products, n.e.s. | 1,225 | 977 | 1,209 |
| 6 - Manufactured goods classified chiefly by material | 2,333 | 1,728 | 1,985 |
| 7 - Machinery and transport equipment | 3,068 | 2,329 | 3,234 |
| 8 - Miscellaneous manufactured articles | 1,124 | 982 | 1,105 |
| 9 - Other commodities & transactions, n.e.s | 81 | 101 | 108 |
| TOTAL | 13,845 | 11,943 | 15,197 |

¹ Revised estimates ² First estimates

In March 2017, total imports increased by 27.2% compared to February 2017 and by 9.8% compared to March 2016.

3. Total Exports of goods by S.I.T.C section

F.O.B value: Rs Mn

| SITC SECTION/DESCRIPTION | 2016 | 2017 | |
|---|------------------|------------------|------------------|
| | Mar ¹ | Feb ¹ | Mar ² |
| 0 - Food and live animals | 2,144 | 2,330 | 2,699 |
| 1 - Beverages and tobacco | 63 | 28 | 49 |
| 2 - Crude materials, inedible, except fuels | 121 | 54 | 134 |
| 3 - Mineral fuels, lubricants and related materials | 199 | 161 | 222 |
| 4 - Animals and vegetable oils, fats & waxes | 7 | 10 | 18 |
| 5 - Chemicals & related products, n.e.s. | 239 | 255 | 204 |
| 6 - Manufactured goods classified chiefly by material | 689 | 606 | 674 |
| 7 - Machinery and transport equipment | 257 | 204 | 638 |
| 8 - Miscellaneous manufactured articles | 2,565 | 1,833 | 2,247 |
| 9 - Other commodities & transactions, n.e.s | 35 | 79 | 101 |
| Exports exclusive of Ship's Stores and Bunkers | 6,319 | 5,560 | 6,986 |
| Estimates of Ship's Stores and Bunkers | 462 | 700 | 872 |
| TOTAL | 6,781 | 6,260 | 7,858 |

¹ Revised estimates ² First estimates

In March 2017, total exports increased by 25.5% compared to the previous month and by 15.9% compared to March 2016.

4. Main trading partners in March 2017

Value: Rs Mn

| Exports ¹ (F.O.B) | | | | Imports (C.I.F) | | | |
|------------------------------|------------------|------------------|------------------|-----------------|------------------|------------------|------------------|
| Country | 2016 | 2017 | | Country | 2016 | 2017 | |
| | Mar ² | Feb ² | Mar ³ | | Mar ² | Feb ² | Mar ³ |
| USA | 547 | 627 | 887 | India | 2,536 | 2,035 | 2,988 |
| United Kingdom | 831 | 596 | 815 | China | 1,997 | 1,595 | 1,749 |
| France | 705 | 909 | 722 | South Africa | 1,140 | 1,032 | 1,187 |
| Italy | 556 | 441 | 489 | France | 1,040 | 998 | 1,000 |
| Madagascar | 487 | 362 | 473 | Japan | 439 | 289 | 628 |
| South Africa | 555 | 442 | 453 | Madagascar | 62 | 145 | 595 |
| Other | 2,638 | 2,183 | 3,147 | Other | 6,631 | 5,849 | 7,050 |
| Total | 6,319 | 5,560 | 6,986 | Total | 13,845 | 11,943 | 15,197 |

¹ Excluding Ship's Stores and Bunkers ² Revised estimates ³ First estimates

USA (12.7%), United Kingdom (11.7%), France (10.3%) and Italy (7.0%) were our major exports destinations in March 2017 while our imports were mainly from India (19.7%), China (11.5%), South Africa (7.8%) and France (6.6%).

May 2017