

Monthly External Merchandise Trade Statistics - February 2017

1. Balance of visible trade

Balance of Visible Trade showed a deficit of Rs 5,647 million in February 2017 lower by 34.4% compared to the previous month and higher by 15.6% when compared to the corresponding month of 2016.

Summary of External Merchandise Trade

Value: Rs Mn

	2016	2017	
	Feb ¹	Jan ¹	Feb ²
A. Total Exports (f.o.b)	6,974	5,572	6,294
Domestic exports	4,560	3,583	3,763
Re-exports	2,082	1,357	1,801
Ship's Stores and Bunkers	332	632	730
B. Total Imports (c.i.f)	11,858	14,186	11,941
Total International Trade (A + B)	18,832	19,758	18,235
Trade Deficits (A - B)	-4,884	-8,614	-5,647

¹ Revised estimates ² First estimates

2. Total Imports of goods by S.I.T.C section

C.I.F value: Rs Mn

SITC SECTION/DESCRIPTION	2016	2017	
	Feb ¹	Jan ¹	Feb ²
0 - Food and live animals	2,517	3,151	2,781
1 - Beverages and tobacco	174	190	207
2 - Crude materials, inedible, except fuels	354	295	265
3 - Mineral fuels, lubricants and related materials	1,414	2,055	2,509
4 - Animals and vegetable oils, fats & waxes	184	193	61
5 - Chemicals & related products, n.e.s.	988	1,049	977
6 - Manufactured goods classified chiefly by material	1,911	1,953	1,729
7 - Machinery and transport equipment	3,249	4,124	2,329
8 - Miscellaneous manufactured articles	1,012	1,077	982
9 - Other commodities & transactions, n.e.s	55	99	101
TOTAL	11,858	14,186	11,941

¹ Revised estimates ² First estimates

In February 2017, total imports decreased by 15.8% compared to January 2017 but rose by 0.7% compared to February 2016.

3. Total Exports of goods by S.I.T.C section

F.O.B value: Rs Mn

SITC SECTION/DESCRIPTION	2016	2017	
	Feb ¹	Jan ¹	Feb ²
0 - Food and live animals	2,155	2,074	2,330
1 - Beverages and tobacco	31	21	28
2 - Crude materials, inedible, except fuels	74	69	54
3 - Mineral fuels, lubricants and related materials	151	87	161
4 - Animals and vegetable oils, fats & waxes	7	17	10
5 - Chemicals & related products, n.e.s.	186	213	255
6 - Manufactured goods classified chiefly by material	600	505	606
7 - Machinery and transport equipment	785	130	205
8 - Miscellaneous manufactured articles	2,627	1,780	1,836
9 - Other commodities & transactions, n.e.s	26	44	79
Exports exclusive of Ship's Stores and Bunkers	6,642	4,940	5,564
Estimates of Ship's Stores and Bunkers	332	632	730
TOTAL	6,974	5,572	6,294

¹ Revised estimates ² First estimates

In February 2017, total exports increased by 13.0% compared to the previous month but decreased by 9.8% compared to February 2016.

4. Main trading partners in February 2017

Value: Rs Mn

Exports ¹ (F.O.B)				Imports (C.I.F)			
Country	2016	2017		Country	2016	2017	
	Feb ²	Jan ²	Feb ³		Feb ²	Jan ²	Feb ³
France	642	494	910	India	1,651	1,968	2,035
USA	810	623	627	China	1,901	2,177	1,595
United Kingdom	792	518	596	South Africa	870	851	1,031
South Africa	566	454	445	France	916	1,057	1,000
Italy	445	358	441	Brazil	38	44	628
Madagascar	424	340	362	Saudi Arabia	6	168	518
Other	2,963	2,153	2,183	Other	6,476	7,921	5,134
Total	6,642	4,940	5,564	Total	11,858	14,186	11,941

¹ Excluding Ship's Stores and Bunkers ² Revised estimates ³ First estimates

France (16.4%), USA (11.3%), United Kingdom (10.7%), and South Africa (8.0%) were our major exports destinations in February 2017 while our imports were mainly from India (17.0%), China (13.4%), South Africa (8.6%) and France (8.4%).

April 2017