

## Monthly External Merchandise Trade Statistics - January 2017

### 1. Balance of visible trade

Balance of Visible Trade showed a deficit of Rs 8,644 million in January 2017 higher by 9.0% compared to the previous month and by 90.6% when compared to the corresponding month of 2016.

### Summary of External Merchandise Trade

Value: Rs Mn

	2016		2017
	Jan <sup>1</sup>	Dec <sup>1</sup>	Jan <sup>2</sup>
<b>A. Total Exports (f.o.b)</b>	<b>7,194</b>	<b>7,135</b>	<b>5,523</b>
Domestic exports	4,400	4,810	3,583
Re-exports	2,298	1,725	1,355
Ship's Stores and Bunkers	496	600	585
<b>B. Total Imports (c.i.f)</b>	<b>11,729</b>	<b>15,062</b>	<b>14,167</b>
<b>Total International Trade (A + B)</b>	<b>18,923</b>	<b>22,197</b>	<b>19,690</b>
<b>Trade Deficits (A - B)</b>	<b>-4,535</b>	<b>-7,927</b>	<b>-8,644</b>

<sup>1</sup> Revised estimates      <sup>2</sup> First estimates

### 2. Total Imports of goods by S.I.T.C section

C.I.F value: Rs Mn

SITC SECTION/DESCRIPTION	2016		2017
	Jan <sup>1</sup>	Dec <sup>1</sup>	Jan <sup>2</sup>
0 - Food and live animals	2,248	3,226	3,151
1 - Beverages and tobacco	285	409	190
2 - Crude materials, inedible, except fuels	351	370	295
3 - Mineral fuels, lubricants and related materials	1,282	2,315	2,055
4 - Animals and vegetable oils, fats & waxes	50	64	193
5 - Chemicals & related products, n.e.s.	1,000	1,213	1,049
6 - Manufactured goods classified chiefly by material	1,757	2,145	1,938
7 - Machinery and transport equipment	3,801	3,582	4,121
8 - Miscellaneous manufactured articles	894	1,624	1,076
9 - Other commodities & transactions, n.e.s	61	114	99
<b>TOTAL</b>	<b>11,729</b>	<b>15,062</b>	<b>14,167</b>

<sup>1</sup> Revised estimates      <sup>2</sup> First estimates

In January 2017, total imports decreased by 5.9% compared to December 2016 but rose by 20.8% compared to January 2016.

### 3. Total Exports of goods by S.I.T.C section

F.O.B value: Rs Mn

SITC SECTION/DESCRIPTION	2016		2017
	Jan <sup>1</sup>	Dec <sup>1</sup>	Jan <sup>2</sup>
0 - Food and live animals	2,139	2,736	2,074
1 - Beverages and tobacco	32	54	21
2 - Crude materials, inedible, except fuels	91	74	69
3 - Mineral fuels, lubricants and related materials	189	81	87
4 - Animals and vegetable oils, fats & waxes	5	12	17
5 - Chemicals & related products, n.e.s.	244	267	212
6 - Manufactured goods classified chiefly by material	470	511	505
7 - Machinery and transport equipment	1,097	193	130
8 - Miscellaneous manufactured articles	2,404	2,534	1,780
9 - Other commodities & transactions, n.e.s	27	73	43
<b>Exports exclusive of Ship's Stores and Bunkers</b>	<b>6,698</b>	<b>6,535</b>	<b>4,938</b>
Estimates of Ship's Stores and Bunkers	496	600	585
<b>TOTAL</b>	<b>7,194</b>	<b>7,135</b>	<b>5,523</b>

<sup>1</sup> Revised estimates      <sup>2</sup> First estimates

In January 2017, total exports decreased by 22.6% compared to the previous month and by 23.2% compared to January 2016.

### 4. Main trading partners in January 2017

Value: Rs Mn

Exports <sup>1</sup> (F.O.B)				Imports (C.I.F)			
Country	2016		2017	Country	2016		2017
	Jan <sup>2</sup>	Dec <sup>2</sup>	Jan <sup>3</sup>		Jan <sup>2</sup>	Dec <sup>2</sup>	Jan <sup>3</sup>
USA	602	883	623	China	2,381	2,736	2,159
United Kingdom	826	744	518	India	1,677	2,551	1,968
France	651	819	494	France	1,030	1,002	1,057
South Africa	665	425	454	Denmark	35	145	1,056
Italy	500	525	358	South Africa	654	1,156	851
Madagascar	409	402	339	Spain	277	315	628
Other	3,045	2,737	2,152	Other	5,675	7,157	6,448
<b>Total</b>	<b>6,698</b>	<b>6,535</b>	<b>4,938</b>	<b>Total</b>	<b>11,729</b>	<b>15,062</b>	<b>14,167</b>

<sup>1</sup> Excluding Ship's Stores and Bunkers      <sup>2</sup> Revised estimates      <sup>3</sup> First estimates

USA (12.6%), United Kingdom (10.5%), France (10.0%) and South Africa (9.2%) were our major exports destinations in January 2017 while our imports were mainly from China (15.2%), India (13.9%), France (7.5%) and Denmark (7.5%).

**March 2017**