

Monthly External Merchandise Trade Statistics - October 2016

1. Balance of visible trade

Balance of Visible Trade showed a deficit of Rs 8,218 million in October 2016 higher by 33.0% compared to the previous month and higher by 24.5% when compared to the corresponding month of 2015.

Summary of External Merchandise Trade

Value: Rs Mn

	2015	2016	
	Oct ¹	Sept ¹	Oct ²
A. Total Exports (f.o.b)	7,764	7,225	6,609
Domestic exports	5,486	4,614	4,615
Re-exports	1,598	2,111	1,494
Ship's Stores and Bunkers	680	500	500
B. Total Imports (c.i.f)	14,365	13,404	14,827
Total International Trade (A + B)	22,129	20,629	21,436
Trade Deficits (A - B)	-6,601	-6,179	-8,218

¹ Revised estimates ² First estimates

2. Total Imports of goods by S.I.T.C section

C.I.F value: Rs Mn

SITC SECTION/DESCRIPTION	2015	2016	
	Oct ¹	Sept ¹	Oct ²
0 - Food and live animals	2,802	3,361	3,070
1 - Beverages and tobacco	344	346	243
2 - Crude materials, inedible, except fuels	513	334	324
3 - Mineral fuels, lubricants and related materials	2,280	1,583	2,587
4 - Animals and vegetable oils, fats & waxes	51	106	189
5 - Chemicals & related products, n.e.s.	1,245	1,251	1,262
6 - Manufactured goods classified chiefly by material	2,581	2,126	2,294
7 - Machinery and transport equipment	3,078	2,902	3,123
8 - Miscellaneous manufactured articles	1,412	1,300	1,647
9 - Other commodities & transactions, n.e.s	59	95	88
TOTAL	14,365	13,404	14,827

¹ Revised estimates ² First estimates

In October 2016, total imports increased by 10.6% compared to September 2016 and by 3.2% compared to October 2015.

3. Total Exports of goods by S.I.T.C section

F.O.B value: Rs Mn

SITC SECTION/DESCRIPTION	2015	2016	
	Oct ¹	Sept ¹	Oct ²
0 - Food and live animals	2,535	2,443	2,341
1 - Beverages and tobacco	118	39	45
2 - Crude materials, inedible, except fuels	96	98	68
3 - Mineral fuels, lubricants and related materials	1	60	111
4 - Animals and vegetable oils, fats & waxes	7	36	15
5 - Chemicals & related products, n.e.s.	314	297	315
6 - Manufactured goods classified chiefly by material	775	589	564
7 - Machinery and transport equipment	264	690	335
8 - Miscellaneous manufactured articles	2,938	2,424	2,239
9 - Other commodities & transactions, n.e.s	36	49	76
Exports exclusive of Ship's Stores and Bunkers	7,084	6,725	6,109
Estimates of Ship's Stores and Bunkers	680	500	500
TOTAL	7,764	7,225	6,609

¹ Revised estimates ² First estimates

In October 2016, total exports decreased by 8.5% compared to the previous month and by 14.9% compared to October 2015.

4. Main trading partners in October 2016

Value: Rs Mn

Exports ¹ (F.O.B)				Imports (C.I.F)			
Country	2015	2016		Country	2015	2016	
	Oct ²	Sept ²	Oct ³		Oct ²	Sept ²	Oct ³
United Kingdom	1,011	763	884	India	2,860	1,919	3,084
France	791	580	679	China	2,565	2,092	2,425
South Africa	851	613	529	France	1,188	1,197	1,252
Italy	620	332	515	South Africa	842	1,129	909
United States	789	754	513	Madagascar	136	73	536
Madagascar	474	528	478	Spain	466	523	533
Other	2,548	3,155	2,511	Other	6,308	6,471	6,088
Total	7,084	6,725	6,109	Total	14,365	13,404	14,827

¹ Excluding Ship's Stores and Bunkers ² Revised estimates ³ First estimates

United Kingdom (14.5%), France (11.1%), South Africa (8.7%) and Italy (8.4%) were our major exports destinations in October 2016 while our imports were mainly from India (20.8%), China (16.4%), France (8.4%) and South Africa (6.1%).

December 2016