

Monthly External Merchandise Trade Statistics - May 2016

1. Balance of visible trade

Balance of Visible Trade showed a deficit of Rs 6,912 million in May 2016 higher by 13.7% compared to the previous month and by 22.1% when compared to the corresponding month of 2015.

Summary of External Merchandise Trade

Value: Rs Mn

	2015	2016	
	May ¹	Apr ¹	May ²
A. Total Exports (f.o.b)	7,985	6,364	7,466
Domestic exports	5,047	4,446	4,894
Re-exports	2,188	1,418	2,072
Ship's Stores and Bunkers	750	500	500
B. Total Imports (c.i.f)	13,644	12,445	14,378
Total International Trade (A + B)	21,629	18,809	21,844
Trade Deficits (A - B)	-5,659	-6,081	-6,912

¹ Revised estimates ² First estimates

2. Total Imports of goods by S.I.T.C section

C.I.F value: Rs Mn

SITC SECTION/DESCRIPTION	2015	2016	
	May ¹	Apr ¹	May ²
0 - Food and live animals	2,598	2,790	2,501
1 - Beverages and tobacco	336	307	388
2 - Crude materials, inedible, except fuels	347	309	284
3 - Mineral fuels, lubricants and related materials	2,227	1,299	2,417
4 - Animals and vegetable oils, fats & waxes	66	49	82
5 - Chemicals & related products, n.e.s.	1,088	1,248	1,375
6 - Manufactured goods classified chiefly by material	2,545	1,982	2,265
7 - Machinery and transport equipment	3,237	3,167	3,621
8 - Miscellaneous manufactured articles	1,117	1,206	1,355
9 - Other commodities & transactions, n.e.s	83	88	90
TOTAL	13,644	12,445	14,378

¹ Revised estimates ² First estimates

In May 2016, total imports increased by 15.5% compared to April 2016 and by 5.4% compared to May 2015.

3. Total Exports of goods by S.I.T.C section

F.O.B value: Rs Mn

SITC SECTION/DESCRIPTION	2015	2016	
	May ¹	Apr ¹	May ²
0 - Food and live animals	2,110	1,999	2,325
1 - Beverages and tobacco	33	37	196
2 - Crude materials, inedible, except fuels	76	98	100
3 - Mineral fuels, lubricants and related materials	8	131	35
4 - Animals and vegetable oils, fats & waxes	11	10	6
5 - Chemicals & related products, n.e.s.	243	243	238
6 - Manufactured goods classified chiefly by material	806	711	612
7 - Machinery and transport equipment	1,196	206	687
8 - Miscellaneous manufactured articles	2,714	2,388	2,736
9 - Other commodities & transactions, n.e.s	38	41	31
Exports exclusive of Ship's Stores and Bunkers	7,235	5,864	6,966
Estimates of Ship's Stores and Bunkers	750	500	500
TOTAL	7,985	6,364	7,466

¹ Revised estimates ² First estimates

In May 2016, total exports increased by 17.3 % compared to the previous month but decreased by 6.5% compared to May 2015.

4. Main trading partners in May 2016

Value: Rs Mn

Exports ¹ (F.O.B)				Imports (C.I.F)			
Country	2015	2016		Country	2015	2016	
	May ²	Apr ²	May ³		May ²	Apr ²	May ³
USA	782	595	842	China	2,480	2,023	2,912
France	715	774	805	India	2,417	1,766	2,615
United Kingdom	960	827	745	France	1,020	902	1,067
Italy	365	410	527	South Africa	980	937	990
South Africa	486	399	457	Germany	312	280	677
Madagascar	464	536	448	Spain	530	489	494
Other	3,463	2,323	3,142	Other	5,905	6,048	5,623
Total	7,235	5,864	6,966	Total	13,644	12,445	14,378

¹ Excluding Ship's Stores and Bunkers ² Revised estimates ³ First estimates

USA (12.1%), France (11.6%), United Kingdom (10.7%) and Italy (7.6%) were our major exports destinations in May 2016 while our imports were mainly from China (20.3%), India (18.2%), France (7.4%) and South Africa (6.9%).

July 2016