

Monthly External Merchandise Trade Statistics - March 2016

1. Balance of visible trade

Balance of Visible Trade showed a deficit of Rs 6,913 million in March 2016 higher by 49.4% compared to the previous month and by 28.1% when compared to the corresponding month of 2015.

Summary of External Merchandise Trade

Value: Rs Mn

	2015	2016	
	Mar ¹	Feb ¹	Mar ²
A. Total Exports (f.o.b)	8,799	7,280	6,939
Domestic exports	5,169	4,595	4,745
Re-exports	2,930	2,085	1,594
Ship's Stores and Bunkers	700	600	600
B. Total Imports (c.i.f)	14,196	11,906	13,852
Total International Trade (A + B)	22,995	19,186	20,791
Trade Deficits (A - B)	-5,397	-4,626	-6,913

¹ Revised estimates ² First estimates

2. Total Imports of goods by S.I.T.C section

C.I.F value: Rs Mn

SITC SECTION/DESCRIPTION	2015	2016	
	Mar ¹	Feb ¹	Mar ²
0 - Food and live animals	2,760	2,545	3,177
1 - Beverages and tobacco	285	174	388
2 - Crude materials, inedible, except fuels	262	354	388
3 - Mineral fuels, lubricants and related materials	1,828	1,414	1,977
4 - Animals and vegetable oils, fats & waxes	175	185	84
5 - Chemicals & related products, n.e.s.	1,003	990	1,228
6 - Manufactured goods classified chiefly by material	2,376	1,911	2,334
7 - Machinery and transport equipment	4,363	3,260	3,069
8 - Miscellaneous manufactured articles	1,054	1,018	1,126
9 - Other commodities & transactions, n.e.s	90	55	81
TOTAL	14,196	11,906	13,852

¹ Revised estimates ² First estimates

In March 2016, total imports increased by 16.3% compared to February 2016 but decreased by 2.4% compared to March 2015.

3. Total Exports of goods by S.I.T.C section

F.O.B value: Rs Mn

SITC SECTION/DESCRIPTION	2015	2016	
	Mar ¹	Feb ¹	Mar ²
0 - Food and live animals	2,410	2,169	2,146
1 - Beverages and tobacco	29	31	63
2 - Crude materials, inedible, except fuels	93	75	121
3 - Mineral fuels, lubricants and related materials	2	150	199
4 - Animals and vegetable oils, fats & waxes	6	7	7
5 - Chemicals & related products, n.e.s.	187	187	240
6 - Manufactured goods classified chiefly by material	851	601	685
7 - Machinery and transport equipment	1,937	785	257
8 - Miscellaneous manufactured articles	2,558	2,649	2,586
9 - Other commodities & transactions, n.e.s	26	26	35
Exports exclusive of Ship's Stores and Bunkers	8,099	6,680	6,339
Estimates of Ship's Stores and Bunkers	700	600	600
TOTAL	8,799	7,280	6,939

¹ Revised estimates ² First estimates

In March 2016, total exports decreased by 4.7 % compared to the previous month and by 21.1% compared to March 2015.

4. Main trading partners in March 2016

Value: Rs Mn

Exports ¹ (F.O.B)				Imports (C.I.F)			
Country	2015	2016		Country	2015	2016	
	Mar ²	Feb ²	Mar ³		Mar ²	Feb ²	Mar ³
United Kingdom	966	807	846	India	1,840	1,658	2,538
France	636	645	712	China	2,897	1,912	1,997
Italy	533	454	556	South Africa	1,016	878	1,140
South Africa	487	566	555	France	788	918	1,041
USA	687	815	547	Brazil	49	39	534
Madagascar	360	428	488	Japan	329	252	439
Other	4,430	2,965	2,635	Other	7,277	6,249	6,163
Total	8,099	6,680	6,339	Total	14,196	11,906	13,852

¹ Excluding Ship's Stores and Bunkers ² Revised estimates ³ First estimates

United Kingdom (13.3%), France (11.2%), Italy (8.8%) and South Africa (8.8%) were our major exports destinations in March 2016 while our imports were mainly from India (18.3%), China (14.4%), South Africa (8.2%) and France (7.5%).

May 2016