

Monthly External Merchandise Trade Statistics - August 2016

1. Balance of visible trade

Balance of Visible Trade showed a deficit of Rs 6,665 million in August 2016 lower by 18.3% compared to the previous month but higher by 24.5% when compared to the corresponding month of 2015.

Summary of External Merchandise Trade

Value: Rs Mn

	2015	2016	
	Aug ¹	July ¹	Aug ²
A. Total Exports (f.o.b)	7,969	6,860	6,744
Domestic exports	5,145	4,637	4,688
Re-exports	2,274	1,723	1,556
Ship's Stores and Bunkers	550	500	500
B. Total Imports (c.i.f)	13,324	15,020	13,409
Total International Trade (A + B)	21,293	21,880	20,153
Trade Deficits (A - B)	-5,355	-8,160	-6,665

¹ Revised estimates ² First estimates

2. Total Imports of goods by S.I.T.C section

C.I.F value: Rs Mn

SITC SECTION/DESCRIPTION	2015	2016	
	Aug ¹	July ¹	Aug ²
0 - Food and live animals	2,971	3,129	2,981
1 - Beverages and tobacco	345	215	330
2 - Crude materials, inedible, except fuels	397	438	288
3 - Mineral fuels, lubricants and related materials	1,435	2,124	1,574
4 - Animals and vegetable oils, fats & waxes	66	278	79
5 - Chemicals & related products, n.e.s.	1,210	1,345	1,236
6 - Manufactured goods classified chiefly by material	2,319	2,378	2,336
7 - Machinery and transport equipment	3,393	3,820	3,202
8 - Miscellaneous manufactured articles	1,158	1,192	1,319
9 - Other commodities & transactions, n.e.s	30	101	64
TOTAL	13,324	15,020	13,409

¹ Revised estimates ² First estimates

In August 2016, total imports decreased by 10.7% compared to July 2016 but increased by 0.6% compared to August 2015.

3. Total Exports of goods by S.I.T.C section

F.O.B value: Rs Mn

SITC SECTION/DESCRIPTION	2015	2016	
	Aug ¹	July ²	Aug ²
0 - Food and live animals	2,078	2,105	2,048
1 - Beverages and tobacco	99	39	55
2 - Crude materials, inedible, except fuels	96	89	108
3 - Mineral fuels, lubricants and related materials	-	34	48
4 - Animals and vegetable oils, fats & waxes	11	36	7
5 - Chemicals & related products, n.e.s.	213	285	269
6 - Manufactured goods classified chiefly by material	720	486	546
7 - Machinery and transport equipment	1,227	687	366
8 - Miscellaneous manufactured articles	2,948	2,595	2,793
9 - Other commodities & transactions, n.e.s	27	4	4
Exports exclusive of Ship's Stores and Bunkers	7,419	6,360	6,244
Estimates of Ship's Stores and Bunkers	550	500	500
TOTAL	7,969	6,860	6,744

¹ Revised estimates ² First estimates

In August 2016, total exports decreased by 1.7 % compared to the previous month and by 15.4% compared to August 2015.

4. Main trading partners in August 2016

Value: Rs Mn

Exports ¹ (F.O.B)				Imports (C.I.F)			
Country	2015	2016		Country	2015	2016	
	Aug ²	July ²	Aug ³		Aug ²	July ²	Aug ³
United States	929	722	1,029	China	2,468	2,608	2,675
United Kingdom	879	733	794	India	1,848	2,948	1,935
France	605	763	710	South Africa	790	956	1,162
South Africa	708	519	548	France	953	1,331	860
Madagascar	476	439	443	Australia	577	193	509
Spain	372	328	305	Japan	324	435	447
Other	3,450	2,856	2,415	Other	6,364	6,549	5,821
Total	7,419	6,360	6,244	Total	13,324	15,020	13,409

¹ Excluding Ship's Stores and Bunkers ² Revised estimates ³ First estimates

USA (16.5%), United Kingdom (12.7%), France (11.4%) and South Africa (8.8%) were our major exports destinations in August 2016 while our imports were mainly from China (19.9%), India (14.4%), South Africa (8.7%) and France (6.4%).

October 2016