

Monthly Trade Statistics – January 2014

1. Balance of Visible Trade

Balance of Visible Trade showed a deficit of R 5,087 million in January 2014, lower by 41.3% compared to the previous month and by 12.6% compared to the corresponding month of the previous year.

Summary of External Trade

Value : R Million

	2013		2014
	January ¹	December ¹	January ²
A. Total exports (f.o.b)	6,233	8,109	6,931
<i>Domestic exports</i>	<i>4,184</i>	<i>4,905</i>	<i>3,921</i>
<i>Re-exports</i>	<i>861</i>	<i>1,635</i>	<i>1,210</i>
<i>Ship's Stores and Bunkers</i>	<i>1,188</i>	<i>1,569</i>	<i>1,800</i>
B. Total Imports (c.i.f)	12,053	16,776	12,018
Total International Trade (A + B)	18,286	24,885	18,949
Trade Deficits (A - B)	-5,820	-8,667	-5,087

¹ Revised estimates ² First estimates

2. Imports

Total Imports by S.I.T.C section

Value (c.i.f) : R Million

SITC SECTION/DESCRIPTION	2013		2014
	January ¹	December ¹	January ²
0 - Food and live animals	2,218	2,735	2,438
1 - Beverages and tobacco	290	426	272
2 - Crude materials, inedible, except fuels	430	395	315
3 - Mineral fuels, lubricants and related materials	2,884	3,828	2,171
4 - Animals and vegetable oils, fats & waxes	260	122	258
5 - Chemicals & related products, n.e.s.	927	1,108	853
6 - Manufactured goods classified chiefly by material	2,071	2,299	2,066
7 - Machinery and transport equipment	2,072	4,216	2,744
8 - Miscellaneous manufactured articles	813	1,592	867
9 - Other commodities & transactions, n.e.s	88	55	34
TOTAL	12,053	16,776	12,018

¹ Revised estimates ² First estimates

In January 2014, total imports fell by 28.4% compared to December 2013 and by 0.3% compared to January 2013.

3. Exports

Total Exports by S.I.T.C section

Value (f.o.b) : R Million

SITC SECTION/DESCRIPTION	2013		2014
	January ¹	December ¹	January ²
0 - Food and live animals	2,039	2,366	1,712
1 - Beverages and tobacco	51	64	20
2 - Crude materials, inedible, except fuels	73	109	92
3 - Mineral fuels, lubricants and related materials	5	3	15
4 - Animals and vegetable oils, fats & waxes	11	28	44
5 - Chemicals & related products, n.e.s.	173	176	167
6 - Manufactured goods classified chiefly by material	380	625	465
7 - Machinery and transport equipment	164	491	354
8 - Miscellaneous manufactured articles	2,116	2,671	2,243
9 - Other commodities & transactions, n.e.s	33	7	19
Exports exclusive of Ships' Stores and Bunkers	5,045	6,540	5,131
Estimates of Ships' stores and bunkers	1,188	1,569	1,800
TOTAL	6,233	8,109	6,931

¹ Revised estimates ² First estimates

In January 2014, exports fell by 14.5% compared to the previous month but rose by 11.2% compared to January 2013.

4. Main trading partners in January 2014

Value : R Million

Exports ¹ (f.o.b)				Imports (c.i.f)			
Country	2013		2014	Country	2013		2014
	January ²	December ²	January ³		January ²	December ²	January ³
UK	934	916	876	India	3,131	4,033	2,409
France	696	715	627	China	1,562	2,704	1,807
USA	435	827	618	France	823	1,050	1,008
Italy	522	480	449	South Africa	625	1,061	761
Madagascar	307	319	395	Spain	236	558	565
South Africa	489	438	351	Argentina	505	18	324
Other	1,662	2,845	1,815	Other	5,171	7,352	5,144
Total	5,045	6,540	5,131	Total	12,053	16,776	12,018

¹ Excluding Ships' Stores and Bunkers ² Revised estimates ³ First estimates

United Kingdom (17.1%), France (12.2%) and United States (12.0%) were our major exports destinations in January 2014 while our imports were mainly from India (20.0%), China (15.0%), France (8.4%) and South Africa (6.3%).

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