## **CONSUMER PRICE INDEX** (Base: January – December 2023 = 100)

1. The **Consumer Price Index (CPI)** increased by 0.3 point or 0.3% from 103.4 in September 2024 to 103.7 in October 2024. The main contributors to the change in the index between September 2024 and October 2024 were:

Commodity	Change in index point
Interest rates on housing loan	-0.1
Clinic fees	+0.1
Prepared foods	+0.1
Other goods and services	+0.2
Total	+0.3

- Year-on-year (Y-o-y) inflation worked out to 3.4% in October 2024, compared to 4.6% in October 2023. Headline inflation for the 12-months ending October 2024 worked out to 3.7%, compared to 8.4% for the 12-months ending October 2023.
- 3. Y-o-y CORE1 inflation stood at 2.5% in October 2024, compared to 3.2% in October 2023 while, y-o-y CORE2 inflation worked out to 4.3% in October 2024, compared to 4.0% in October 2023.
- 4. **CORE1 inflation for the 12-months ending October 2024** stood at 2.1%, compared to 6.3% in October 2023. Similarly, **CORE2 inflation for the 12-months ending October 2024** worked out to 3.5%, compared to 5.8% in October 2023.

	Consumer Price Index	Inflation Rate (%)						
Month		Annual Average			Year-on-Year			
		Headline	CORE1	CORE2	Headline	CORE1	CORE2	
October 2023	100.3	8.4	6.3	5.8	4.6	3.2	4.0	
September 2024	103.4	3.8	2.1	3.5	3.1	1.9	3.3	
October 2024	103.7	3.7	2.1	3.5	3.4	2.5	4.3	

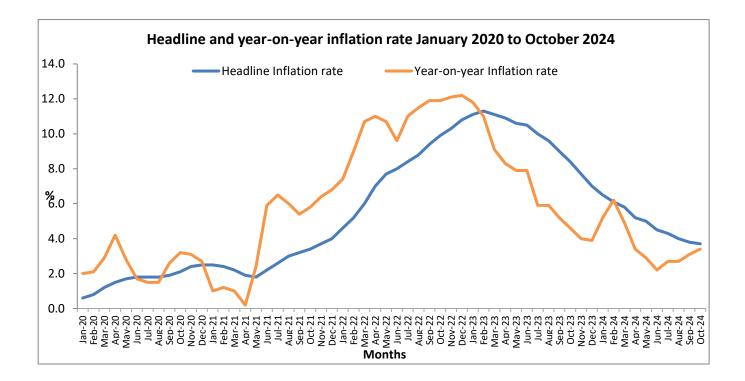
5. Sub-indices for the thirteen divisions of consumption expenditure for the month of October 2024 compared to September 2024 is shown below:

Division	September 2024	October 2024	% change <sup>1</sup> in index between September 2024 and October 2024
1. Food and non-alcoholic beverages	107.0	107.3	+0.3
2. Alcoholic beverages and tobacco	103.6	103.3	-0.2
3. Clothing and footwear	103.3	103.8	+0.5
4. Housing, water, electricity, gas and other fuels	98.7	97.6	-1.2
5. Furnishings, household equipment and routine	105.0	105.6	+0.5
household maintenance			
6. Health	106.1	107.5	+1.4
7. Transport	99.3	100.0	+0.7
8. Information and Communication	100.5	100.6	+0.1
9. Recreation, sports and culture	104.5	104.8	+0.4
10. Education services	104.9	104.9	-
11. Restaurants and accommodation services	105.5	107.5	+1.9
12. Insurance and financial services	101.5	101.5	-
13. Personal care, social protection and miscellaneous goods and services	106.1	106.2	+0.1
All Divisions	<u>103.4</u>	<u>103.7</u>	+0.3
All Divisions, excluding "Alcoholic beverages and tobacco"	<u>103.4</u>	<u>103.7</u>	<u>+0.3</u>

<sup>1/</sup>% change has been computed from unrounded indices and hence may vary slightly from the change in rounded indices.

## Notes:

- 1. The headline inflation rate is calculated by using the annual average method, that is, by comparing the average level of prices during a twelve-months period with the average level during the corresponding previous twelve-months period.
- 2. The year-on-year inflation rate is calculated as the percentage change in the CPI for a given month with respect to the CPI for the corresponding month of the previous year.
- 3. CORE1 excludes food, beverages and tobacco components and mortgage interest on housing loan from headline inflation.
- 4. CORE2 excludes food, beverages and tobacco, mortgage interest on housing loan, electricity, gas, other fuels and items whose prices are controlled from headline inflation.



## Detailed CPI series are available at the website of Statistics Mauritius:

Statistics > Statistics by Subject > Consumer Price Index

https://statsmauritius.govmu.org/Pages/Statistics/By\_Subject/CPI/SB\_CPI.aspx

Source : Statistics Mauritius Port Louis 07 November 2024