

CONSUMER PRICE INDEX

(Base: January – December 2023 = 100)

1. The **Consumer Price Index (CPI)** decreased by 0.3 point or -0.3% from 103.2 in April 2024 to 102.9 in May 2024. The main contributors to the change in the index between April 2024 and May 2024 were:

Commodity	Change in index point
Vegetables	-0.3
Cigarettes	-0.1
Interest rates on housing loan	-0.1
Other goods and services	+0.2
Total	-0.3

2. **Year-on-year (Y-o-y)** inflation worked out to 2.9% in May 2024, compared to 7.9% in May 2023. **Headline** inflation for the 12-months ending May 2024 worked out to 5.0%, compared to 10.6% for the 12-months ending May 2023.
3. **Y-o-y CORE1 inflation** stood at 1.5% for both April and May 2024, compared to 7.6% in April 2023 and 5.3% in May 2023 while, **y-o-y CORE2 inflation** worked out to 3.4% in April and 3.3% in May 2024, compared to 6.3% in April 2023 and 5.3% in May 2023.
4. **CORE1 inflation for the 12-months ending April 2024** stood at 2.9%, compared to 9.8% in April 2023. Similarly, **CORE2 inflation for the 12-months ending April 2024** worked out to 4.1%, compared to 7.5% in April 2023.
5. **CORE1 inflation for the 12-months ending May 2024** stood at 2.6%, compared to 9.3% in May 2023. Similarly, **CORE2 inflation for the 12-months ending May 2024** worked out to 3.9%, compared to 7.3% in May 2023.

Month	Consumer Price Index	Inflation Rate (%)					
		Annual Average			Year-on-Year		
		Headline	CORE1	CORE2	Headline	CORE1	CORE2
April 2023	99.8	10.9	9.8	7.5	8.3	7.6	6.3
May 2023	100.0	10.6	9.3	7.3	7.9	5.3	5.3
April 2024	103.2	5.2	2.9	4.1	3.4	1.5	3.4
May 2024	102.9	5.0	2.6	3.9	2.9	1.5	3.3

6. Sub-indices for the thirteen divisions of consumption expenditure for the month of May 2024 compared to April 2024 are shown below:

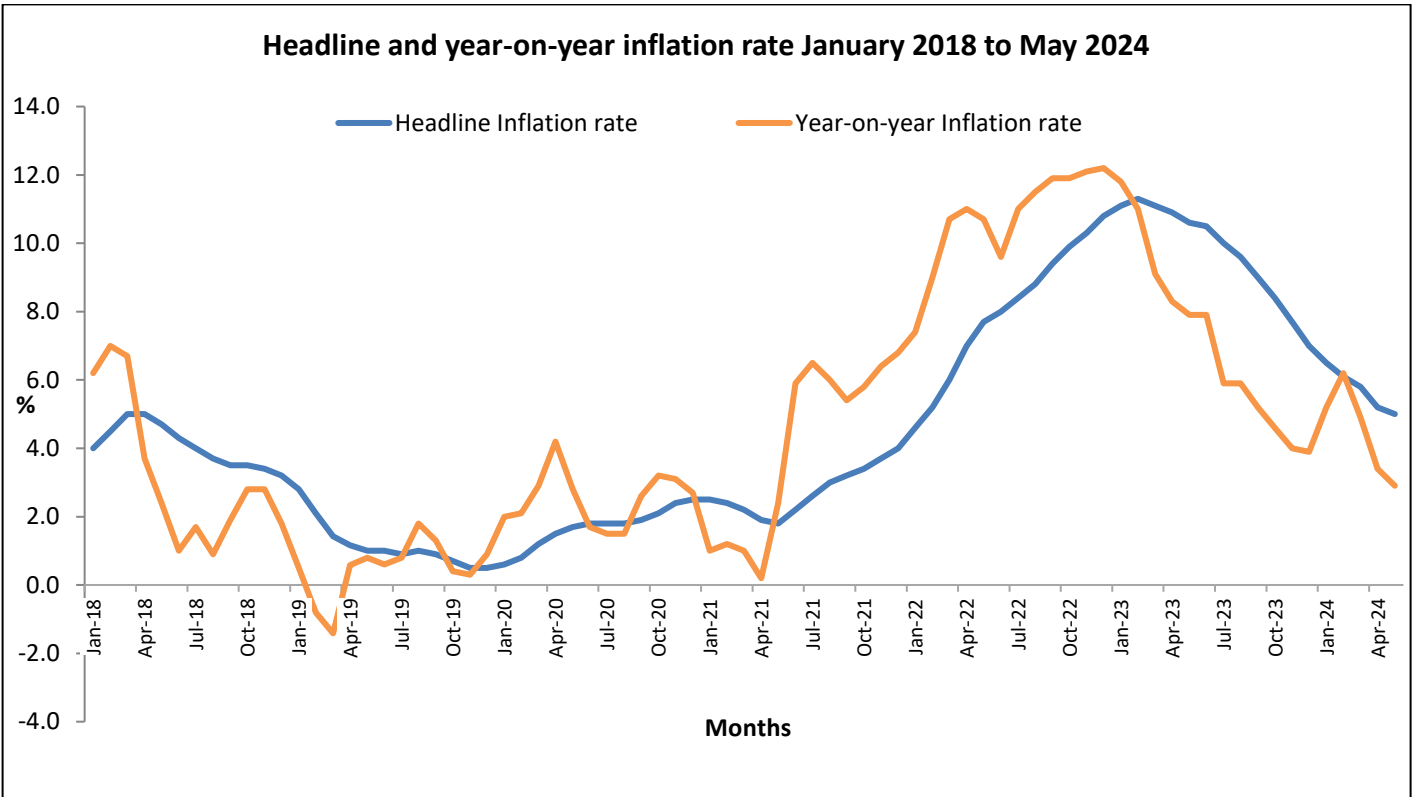
Division	April 2024	May 2024	% change¹ in index between April 2024 and May 2024
1. Food and non-alcoholic beverages	107.4	106.3	-1.0
2. Alcoholic beverages and tobacco	103.6	103.0	-0.6
3. Clothing and footwear	102.3	102.6	+0.3
4. Housing, water, electricity, gas and other fuels	101.3	100.8	-0.5
5. Furnishings, household equipment and routine household maintenance	103.4	103.7	+0.2
6. Health	104.9	104.9	-
7. Transport	98.4	98.6	+0.2
8. Information and Communication	100.0	99.9	-
9. Recreation, sports and culture	103.4	103.5	+0.1
10. Education services	103.6	103.6	-
11. Restaurants and accommodation services	104.4	104.6	+0.2
12. Insurance and financial services	101.5	101.5	-
13. Personal care, social protection and miscellaneous goods and services	104.6	104.8	+0.1
All Divisions	<u>103.2</u>	<u>102.9</u>	<u>-0.3</u>
<i>All Divisions, excluding "Alcoholic beverages and tobacco"</i>	<i><u>103.2</u></i>	<i><u>102.9</u></i>	<i><u>-0.3</u></i>

^{1/} % change has been computed from unrounded indices and hence may vary slightly from the change in rounded indices.

- Nil or negligible

Notes:

1. The headline inflation rate is calculated by using the annual average method, that is, by comparing the average level of prices during a twelve-months period with the average level during the corresponding previous twelve-months period.
2. The year-on-year inflation rate is calculated as the percentage change in the CPI for a given month with respect to the CPI for the corresponding month of the previous year.
3. CORE1 excludes food, beverages and tobacco components and mortgage interest on housing loan from headline inflation.
4. CORE2 excludes food, beverages and tobacco, mortgage interest on housing loan, electricity, gas, other fuels and items whose prices are controlled from headline inflation.



Detailed CPI series are available at the website of Statistics Mauritius:

Statistics > Statistics by Subject > Consumer Price Index

https://statsmauritius.govmu.org/Pages/Statistics/By_Subject/CPI/SB_CPI.aspx