## **CONSUMER PRICE INDEX** (*Base: January – December 2023 = 100*)

1. The **Consumer Price Index (CPI)** decreased by 0.5 point or 0.5% from 104.0 in November 2024 to 103.5 in December 2024. The main contributors to the change in the index between November 2024 and December 2024 were:

| Commodity                | Change in index point |  |  |  |
|--------------------------|-----------------------|--|--|--|
| Gasolene                 | -0.3                  |  |  |  |
| Other goods and services | -0.2                  |  |  |  |
| Total                    | -0.5                  |  |  |  |

- 2. Year-on-year (Y-o-y) inflation worked out to 2.9% in December 2024, compared to 3.9% in December 2023. Headline inflation for the 12-months ending December 2024 worked out to 3.6%, compared to 7.0% for the 12-months ending December 2023.
- 3. **Y-o-y CORE1 inflation** stood at 1.9% in December 2024, compared to 3.0% in December 2023 while, **y-o-y CORE2 inflation** worked out to 4.1% in December 2024, compared to 3.9% in December 2023.
- 4. **CORE1 inflation for the 12-months ending December 2024** stood at 2.0%, compared to 5.2% in December 2023. Similarly, **CORE2 inflation for the 12-months ending December 2024** worked out to 3.5%, compared to 5.2% in December 2023.

| Month         | Consumer<br>Price<br>Index | Inflation Rate (%) |       |       |              |       |       |  |
|---------------|----------------------------|--------------------|-------|-------|--------------|-------|-------|--|
|               |                            | Annual Average     |       |       | Year-on-Year |       |       |  |
|               |                            | Headline           | CORE1 | CORE2 | Headline     | CORE1 | CORE2 |  |
| December 2023 | 100.6                      | 7.0                | 5.2   | 5.2   | 3.9          | 3.0   | 3.9   |  |
| November 2024 | 104.0                      | 3.7                | 2.0   | 3.5   | 3.4          | 2.5   | 4.3   |  |
| December 2024 | 103.5                      | 3.6                | 2.0   | 3.5   | 2.9          | 1.9   | 4.1   |  |

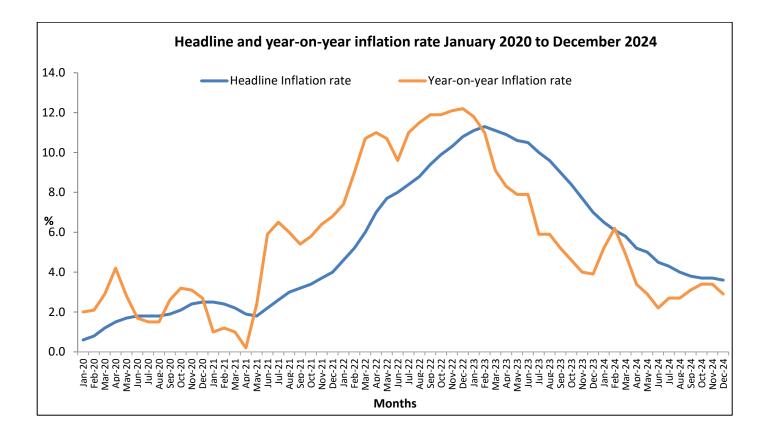
5. Sub-indices for the thirteen divisions of consumption expenditure for the month of December 2024 compared to November 2024 is shown below:

| Division  | November<br>2024 | December<br>2024 | % change <sup>1</sup> in index<br>between November 2024<br>and December 2024 |
|---|------------------|------------------|--|
| 1. Food and non-alcoholic beverages                                   | 107.9            | 107.5            | -0.3   |
| 2. Alcoholic beverages and tobacco                                    | 103.7            | 103.2            | -0.5   |
| 3. Clothing and footwear  | 103.9            | 104.0            | +0.1   |
| 4. Housing, water, electricity, gas and other fuels                   | 97.7             | 97.7             | -  |
| 5. Furnishings, household equipment and routine household maintenance | 106.4            | 105.3            | -1.1   |
| 6. Health   | 108.2            | 108.4            | +0.1   |
| 7. Transport  | 100.1            | 98.4             | -1.8   |
| 8. Information and Communication                                      | 100.6            | 100.6            | -  |
| 9. Recreation, sports and culture                                     | 104.5            | 104.4            | -0.1   |
| 10. Education services  | 104.9            | 104.9            | _  |
| 11. Restaurants and accommodation services                            | 108.3            | 108.4            | +0.2   |
| 12. Insurance and financial services                                  | 101.5            | 101.5            | _  |
| 13. Personal care, social protection and                              | 106.4            | 104.9            | -1.4   |
| miscellaneous goods and services                                      | 100.1            | 101.9            | 1.1  |
| All Divisions   | <u>104.0</u>     | <u>103.5</u>     | <u>-0.5</u>  |
| All Divisions, excluding "Alcoholic beverages and tobacco"            | <u>104.0</u>     | <u>103.5</u>     | <u>-0.5</u>  |

<sup>1/</sup>% change has been computed from unrounded indices and hence may vary slightly from the change in rounded indices.

## Notes:

- 1. The headline inflation rate is calculated by using the annual average method, that is, by comparing the average level of prices during a twelve-months period with the average level during the corresponding previous twelve-months period.
- 2. The year-on-year inflation rate is calculated as the percentage change in the CPI for a given month with respect to the CPI for the corresponding month of the previous year.
- 3. CORE1 excludes food, beverages and tobacco components and mortgage interest on housing loan from headline inflation.
- 4. CORE2 excludes food, beverages and tobacco, mortgage interest on housing loan, electricity, gas, other fuels and items whose prices are controlled from headline inflation.



## Detailed CPI series are available at the website of Statistics Mauritius:

Statistics > Statistics by Subject > Consumer Price Index

https://statsmauritius.govmu.org/Pages/Statistics/By\_Subject/CPI/SB\_CPI.aspx

Source : Statistics Mauritius Port Louis 09 January 2025