

**CONSUMER PRICE INDEX**  
(Base: January – December 2023 = 100)

A new CPI series, based on an updated basket of goods and services derived from the 2023 Household Budget Survey, has been introduced as from April 2024. The base period is January to December 2023 (i.e. Base: January – December 2023 = 100). The new series is not strictly comparable with the previous one based on the 2017 Household Budget Survey because of different consumption pattern of households and change in the classification of expenditure on goods and services. Prior to the Household Budget Survey (HBS) 2023, Statistics Mauritius was using the Classification of Individual Consumption According to Purpose (COICOP) 1999 to classify the different expenditure on goods and services however, as from now, the expenditure on goods and services which forms part of the new Consumer Price Index (CPI) basket will be classified under the COICOP 2018. If needed, a rough comparison with the previous series can be obtained by multiplying the new index by the linking factor 1.312.

2. The CPI for April 2024 based on the updated basket was 103.2, indicating that the prices of goods and services in the current CPI basket increased by 3.2% over the base period January to December 2023.

3. Sub-indices for the 13 divisions of consumption expenditure for the month of April 2024 compared to base period are shown below:

Division	Base : January to December 2023 = 100	April 2024	% change <sup>1</sup> in index between base period and April 2024
1. Food and non-alcoholic beverages	100.0	107.4	+7.4
2. Alcoholic beverages and tobacco	100.0	103.6	+3.6
3. Clothing and footwear	100.0	102.3	+2.3
4. Housing, water, electricity, gas and other fuels	100.0	101.3	+1.3
5. Furnishings, household equipment and routine household maintenance	100.0	103.4	+3.4
6. Health	100.0	104.9	+4.9
7. Transport	100.0	98.4	-1.6
8. Communication	100.0	100.0	-
9. Recreation and culture	100.0	103.4	+3.4
10. Education	100.0	103.6	+3.6
11. Restaurants and hotels	100.0	104.4	+4.4
12. Insurance and financial services	100.0	101.5	+1.5
13. Personal care, social protection and miscellaneous goods and services	100.0	104.6	+4.6
<b>All Divisions</b>	<b><u>100.0</u></b>	<b><u>103.2</u></b>	<b>+3.2</b>
<i>All Divisions, excluding "Alcoholic beverages and tobacco"</i>	<i><u>100.0</u></i>	<i><u>103.2</u></i>	<i>+3.2</i>

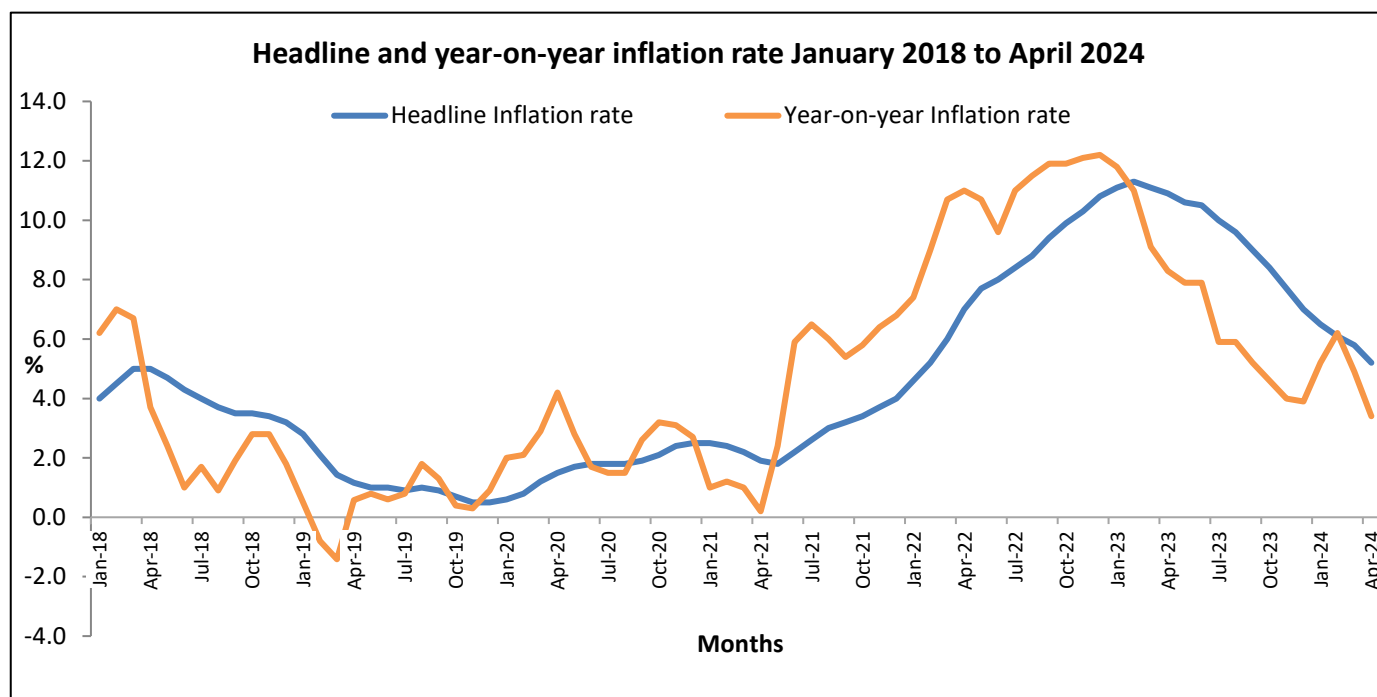
<sup>1/</sup> % change has been computed from unrounded indices and hence may vary slightly from the change in rounded indices

4. As mentioned earlier, it is not possible to compare the movement of the CPI from March to April 2024 because of the different base periods and weighting systems. However, for a rough comparison, using the linking factor 1.312 to convert the new index to the old base, it is estimated that a decrease in the level of prices between March and April 2024 was around 1.0%.

January – December 2023	April 2024
100.0	103.2

5. The headline inflation rate for the twelve months ending April 2024 is estimated at 5.2% compared to 10.9% for the twelve months ending April 2023.

6. Using the linking factor, the **year-on-year** inflation rate for April 2024, as measured by the change in the CPI for April 2024 relative to April 2023, is estimated at 3.4%.



**Notes:**

1. The headline inflation rate is calculated by using the annual average method, that is, by comparing the average level of prices during a twelve-months period with the average level during the corresponding previous twelve-months period.
2. The year-on-year inflation rate is calculated as the percentage change in the CPI for a given month with respect to the CPI for the corresponding month of the previous year.
3. The CORE1 and CORE2 sub-indices will be published in the next monthly release of Consumer Price Index (CPI). CORE1 excludes food, beverages and tobacco components and mortgage interest on housing loan from headline inflation. CORE2 excludes food, beverages and tobacco, mortgage interest on housing loan, electricity, gas, other fuels and items whose prices are controlled from headline inflation.

**Detailed CPI series are available at the website of Statistics Mauritius:**

Statistics > Statistics by Subject > Consumer Price Index

[https://statsmauritius.govmu.org/Pages/Statistics/By\\_Subject/CPI/SB\\_CPI.aspx](https://statsmauritius.govmu.org/Pages/Statistics/By_Subject/CPI/SB_CPI.aspx)

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