## **CONSUMER PRICE INDEX**

(Base: January – December 2017 = 100)

1. The **Consumer Price Index (CPI)** increased by 0.4 point or 0.3% from 131.5 in October 2023 to 131.9 in November 2023. The main contributors to the change in the index between October 2023 and November 2023 were:

Commodity	Change in index point
Vegetables	+0.2
Other food products	+0.1
Other goods and services	+0.1
Total	+0.4

- 2. **Year-on-year (Y-o-y)** inflation worked out to 4.0% in November 2023, compared to 12.1% in November 2022. **Headline** inflation for the 12-months ending November 2023 worked out to 7.7%, compared to 10.3% for the 12-months ending November 2022.
- 3. **Y-o-y CORE1 inflation** stood at 3.1% in November 2023, compared to 9.7% in November 2022 while, **y-o-y CORE2 inflation** worked out to 4.0% in November 2023, compared to 7.2% in November 2022.
- 4. **CORE1 inflation for the 12-months ending November 2023** stood at 5.7%, compared to 8.9% in November 2022. Similarly, **CORE2 inflation for the 12-months ending November 2023** worked out to 5.5%, compared to 7.1% in November 2022.

		Inflation Rate (%)						
Month	Consumer Price Index	Annual Average			Year-on-Year			
		Headline	CORE1	CORE2	Headline	CORE1	CORE2	
November 2022	126.8	10.3	8.9	7.1	12.1	9.7	7.2	
October 2023	131.5	8.4	6.3	5.8	4.6	3.2	4.0	
November 2023	131.9	7.7	5.7	5.5	4.0	3.1	4.0	

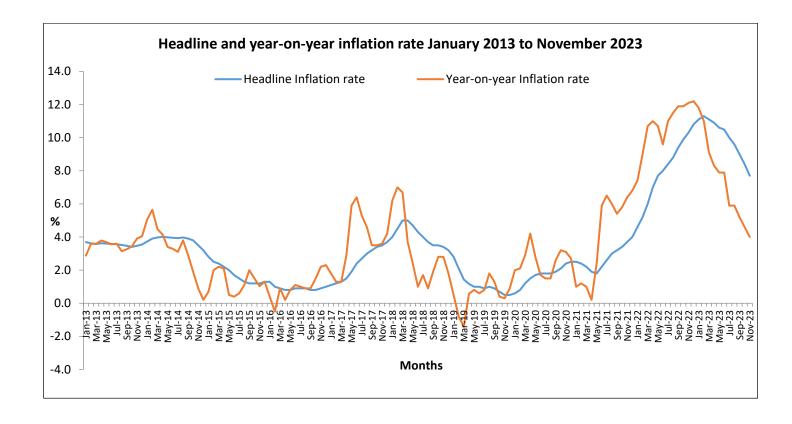
5. Sub-indices for the twelve divisions of consumption expenditure for the month of November 2023 compared to October 2023 are shown below:

Division	October 2023	November 2023	% change <sup>1</sup> in index between October 2023 and November 2023
Food and non-alcoholic beverages	144.6	145.8	+0.8
2. Alcoholic beverages and tobacco	141.2	141.1	-0.1
3. Clothing and footwear	117.4	117.5	+0.1
4. Housing, water, electricity, gas and other fuels	110.0	110.0	-
5. Furnishings, household equipment and routine household maintenance	134.6	135.9	+1.0
6. Health	131.9	131.9	-
7. Transport	140.6	140.4	-0.1
8. Communication	98.8	98.8	-
9. Recreation and culture	116.7	118.6	+1.6
10. Education	116.9	116.9	-
11. Restaurants and hotels	136.9	136.9	-
12. Miscellaneous goods and services	125.8	125.5	-0.2
All Divisions	<u>131.5</u>	<u>131.9</u>	<u>+0.3</u>
All Divisions, excluding "Alcoholic beverages and tobacco"	<u>130.3</u>	<u>130.8</u>	<u>+0.4</u>

<sup>&</sup>lt;sup>1</sup>/<sub>8</sub> change has been computed from unrounded indices and hence may vary slightly from the change in rounded indices.

## **Notes:**

- 1. The headline inflation rate is calculated by using the annual average method, that is, by comparing the average level of prices during a twelve-months period with the average level during the corresponding previous twelve-months period.
- 2. The year-on-year inflation rate is calculated as the percentage change in the CPI for a given month with respect to the CPI for the corresponding month of the previous year.
- 3. CORE1 excludes food, beverages and tobacco components and mortgage interest on housing loan from headline inflation.
- 4. CORE2 excludes food, beverages and tobacco, mortgage interest on housing loan, electricity, gas, other fuels and items whose prices are controlled from headline inflation.



## Detailed CPI series are available at the website of Statistics Mauritius:

Statistics > Statistics by Subject > Consumer Price Index

https://statsmauritius.govmu.org/Pages/Statistics/By\_Subject/CPI/SB\_CPI.aspx

Source : Statistics Mauritius Port Louis

**07 December 2023**