## **CONSUMER PRICE INDEX**

(Base: January – December 2017 = 100)

1. The **Consumer Price Index (CPI)** increased by 0.2 point or 0.2% from 131.0 in April 2023 to 131.2 in May 2023. The main contributors to the change in the index between April 2023 and May 2023 were:

Commodity	Change in index point
Fish	+0.1
Other goods and services	+0.1
Total	+0.2

- 2. **Year-on-year (Y-o-y)** inflation worked out to 7.9% in May 2023, compared to 10.7% in May 2022. **Headline** inflation for the 12-months ending May 2023 worked out to 10.6%, compared to 7.7% for the 12-months ending May 2022.
- 3. **Y-o-y CORE1 inflation** stood at 5.3% in May 2023, compared to 11.0% in May 2022 while, **y-o-y CORE2 inflation** worked out to 5.3% in May 2023, compared to 7.9% in May 2022.
- 4. **CORE1 inflation for the 12-months ending May 2023** stood at 9.3%, compared to 6.0% in May 2022. Similarly, **CORE2 inflation for the 12-months ending May 2023** worked out to 7.3%, compared to 5.5% in May 2022.

	Consumer Price Index	Inflation Rate (%)						
Month		Annual Average			Year-on-Year			
		Headline	CORE1	CORE2	Headline	CORE1	CORE2	
May 2022	121.6	7.7	6.0	5.5	10.7	11.0	7.9	
April 2023	131.0	10.9	9.8	7.5	8.3	7.6	6.3	
May 2023	131.2	10.6	9.3	7.3	7.9	5.3	5.3	

5. Sub-indices for the twelve divisions of consumption expenditure for the month of May 2023 compared to April 2023 are shown below:

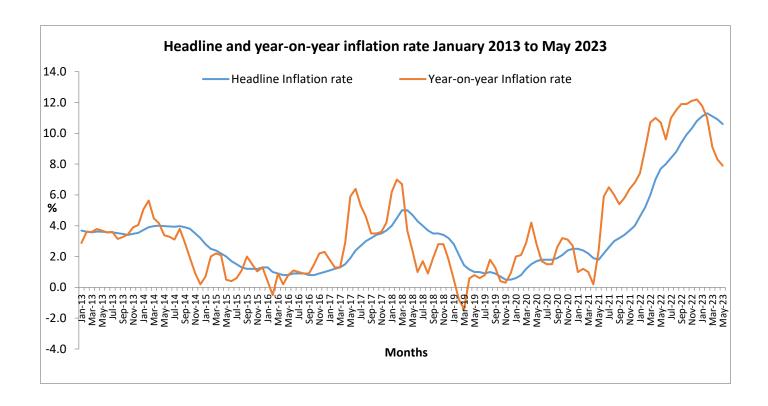
Division	April 2023	May 2023	% change <sup>1</sup> in index between April 2023 and May 2023
1. Food and non-alcoholic beverages	146.8	147.3	+0.3
2. Alcoholic beverages and tobacco	132.2	132.6	+0.3
3. Clothing and footwear	116.3	116.5	+0.2
4. Housing, water, electricity, gas and other fuels	110.4	110.4	-
5. Furnishings, household equipment and routine household maintenance	135.0	134.8	-0.2
6. Health	130.9	131.0	+0.1
7. Transport	142.6	143.1	+0.3
8. Communication	98.8	98.9	+0.1
9. Recreation and culture	117.0	116.7	-0.3
10. Education	114.6	114.6	-
11. Restaurants and hotels	132.0	132.1	-
12. Miscellaneous goods and services	125.3	126.0	+0.5
All Divisions	<u>131.0</u>	<u>131.2</u>	<u>+0.2</u>
All Divisions, excluding "Alcoholic beverages and tobacco"	<u>130.8</u>	<u>131.0</u>	<u>+0.2</u>

<sup>&</sup>lt;sup>1/</sup>% change has been computed from unrounded indices and hence may vary slightly from the change in rounded indices.

- Negligible

## **Notes:**

- 1. The headline inflation rate is calculated by using the annual average method, that is, by comparing the average level of prices during a twelve-months period with the average level during the corresponding previous twelve-months period.
- 2. The year-on-year inflation rate is calculated as the percentage change in the CPI for a given month with respect to the CPI for the corresponding month of the previous year.
- 3. CORE1 excludes food, beverages and tobacco components and mortgage interest on housing loan from headline inflation.
- 4. CORE2 excludes food, beverages and tobacco, mortgage interest on housing loan, electricity, gas, other fuels and items whose prices are controlled from headline inflation.



## Detailed CPI series are available at the website of Statistics Mauritius:

Statistics > Statistics by Subject > Consumer Price Index

https://statsmauritius.govmu.org/Pages/Statistics/By\_Subject/CPI/SB\_CPI.aspx

Source : Statistics Mauritius
Port Louis

07 June 2023