

CONSUMER PRICE INDEX
(Base: January – December 2017 = 100)

1. The **Consumer Price Index (CPI)** decreased by 0.4 point or 0.3% from 131.7 in June 2023 to 131.3 in July 2023. The main contributors to the change in the index between June 2023 and July 2023 were:

Commodity	Change in index point
Vegetables	-0.2
Cooking oil	-0.1
Whisky	-0.1
Motor vehicles	+0.1
Other goods and services	-0.1
Total	-0.4

2. **Year-on-year (Y-o-y)** inflation worked out to 5.9% in July 2023, compared to 11.0% in July 2022. **Headline** inflation for the 12-months ending July 2023 worked out to 10.0%, compared to 8.4% for the 12-months ending July 2022.
3. **Y-o-y CORE1 inflation** stood at 3.1% in July 2023, compared to 10.5% in July 2022 while, **y-o-y CORE2 inflation** worked out to 4.3% in July 2023, compared to 8.3% in July 2022.
4. **CORE1 inflation for the 12-months ending July 2023** stood at 8.0%, compared to 7.1% in July 2022. Similarly, **CORE2 inflation for the 12-months ending July 2023** worked out to 6.7%, compared to 6.1% in July 2022.

Month	Consumer Price Index	Inflation Rate (%)					
		Annual Average			Year-on-Year		
		Headline	CORE1	CORE2	Headline	CORE1	CORE2
July 2022	124.0	8.4	7.1	6.1	11.0	10.5	8.3
June 2023	131.7	10.5	8.7	7.0	7.9	3.6	5.0
July 2023	131.3	10.0	8.0	6.7	5.9	3.1	4.3

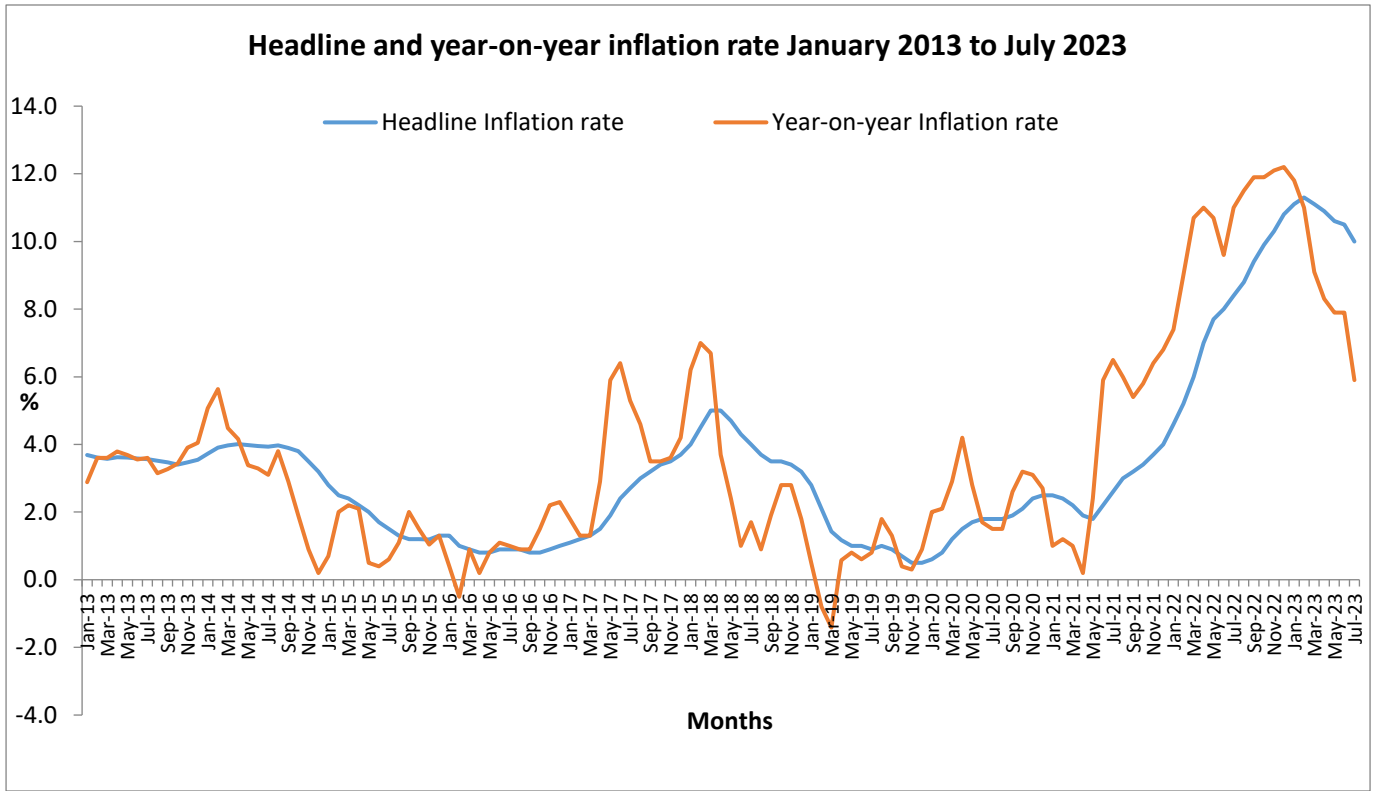
5. Sub-indices for the twelve divisions of consumption expenditure for the month of July 2023 compared to June 2023 are shown below:

Division	June 2023	July 2023	% change¹ in index between June 2023 and July 2023
1. Food and non-alcoholic beverages	146.9	145.7	-0.8
2. Alcoholic beverages and tobacco	141.9	140.7	-0.8
3. Clothing and footwear	116.7	116.9	+0.2
4. Housing, water, electricity, gas and other fuels	110.0	110.0	-
5. Furnishings, household equipment and routine household maintenance	135.2	135.0	-0.1
6. Health	131.3	131.7	+0.4
7. Transport	138.8	139.2	+0.3
8. Communication	98.9	98.9	-
9. Recreation and culture	117.4	117.7	+0.3
10. Education	114.6	115.1	+0.4
11. Restaurants and hotels	134.6	134.2	-0.3
12. Miscellaneous goods and services	126.1	125.7	-0.3
All Divisions	<u>131.7</u>	<u>131.3</u>	<u>-0.3</u>
<i>All Divisions, excluding "Alcoholic beverages and tobacco"</i>	<u>130.4</u>	<u>130.2</u>	<u>-0.2</u>

^{1/} % change has been computed from unrounded indices and hence may vary slightly from the change in rounded indices.

Notes:

1. The headline inflation rate is calculated by using the annual average method, that is, by comparing the average level of prices during a twelve-months period with the average level during the corresponding previous twelve-months period.
2. The year-on-year inflation rate is calculated as the percentage change in the CPI for a given month with respect to the CPI for the corresponding month of the previous year.
3. CORE1 excludes food, beverages and tobacco components and mortgage interest on housing loan from headline inflation.
4. CORE2 excludes food, beverages and tobacco, mortgage interest on housing loan, electricity, gas, other fuels and items whose prices are controlled from headline inflation.



Detailed CPI series are available at the website of Statistics Mauritius:

Statistics > Statistics by Subject > Consumer Price Index

https://statsmauritius.govmu.org/Pages/Statistics/By_Subject/CPI/SB_CPI.aspx