

CONSUMER PRICE INDEX

(Base: January – December 2017 = 100)

- The **Consumer Price Index (CPI)** increased by 2.0 points or 1.6% from 128.5 in January 2023 to 130.5 in February 2023. The main contributors to the change in the index between January 2023 and February 2023 were:

Commodity	Change in index point
Vegetables	+1.0
Culinary herbs	+0.1
Fish	+0.1
Cigarettes	+0.2
Beer and stout	+0.1
Electricity	+0.5
Interest rates on housing loan	-0.1
Other goods and services	+0.1
Total	+2.0

- Year-on-year (Y-o-y)** inflation worked out to 11.0% in February 2023, compared to 9.0% in February 2022. **Headline** inflation for the 12-months ending February 2023 worked out to 11.3%, compared to 5.2% for the 12-months ending February 2022.
- Y-o-y CORE1 inflation** stood at 9.6% in February 2023, compared to 6.1% in February 2022 while, **y-o-y CORE2 inflation** worked out to 7.0% in February 2023, compared to 5.8% in February 2022.
- CORE1 inflation for the 12-months ending February 2023** stood at 9.8%, compared to 4.4% in February 2022. Similarly, **CORE2 inflation for the 12-months ending February 2023** worked out to 7.5%, compared to 4.8% in February 2022.

Month	Consumer Price Index	Inflation Rate (%)					
		Annual Average			Year-on-Year		
		Headline	CORE1	CORE2	Headline	CORE1	CORE2
February 2022	117.6	5.2	4.4	4.8	9.0	6.1	5.8
January 2023	128.5	11.1	9.6	7.5	11.8	9.4	7.5
February 2023	130.5	11.3	9.8	7.5	11.0	9.6	7.0

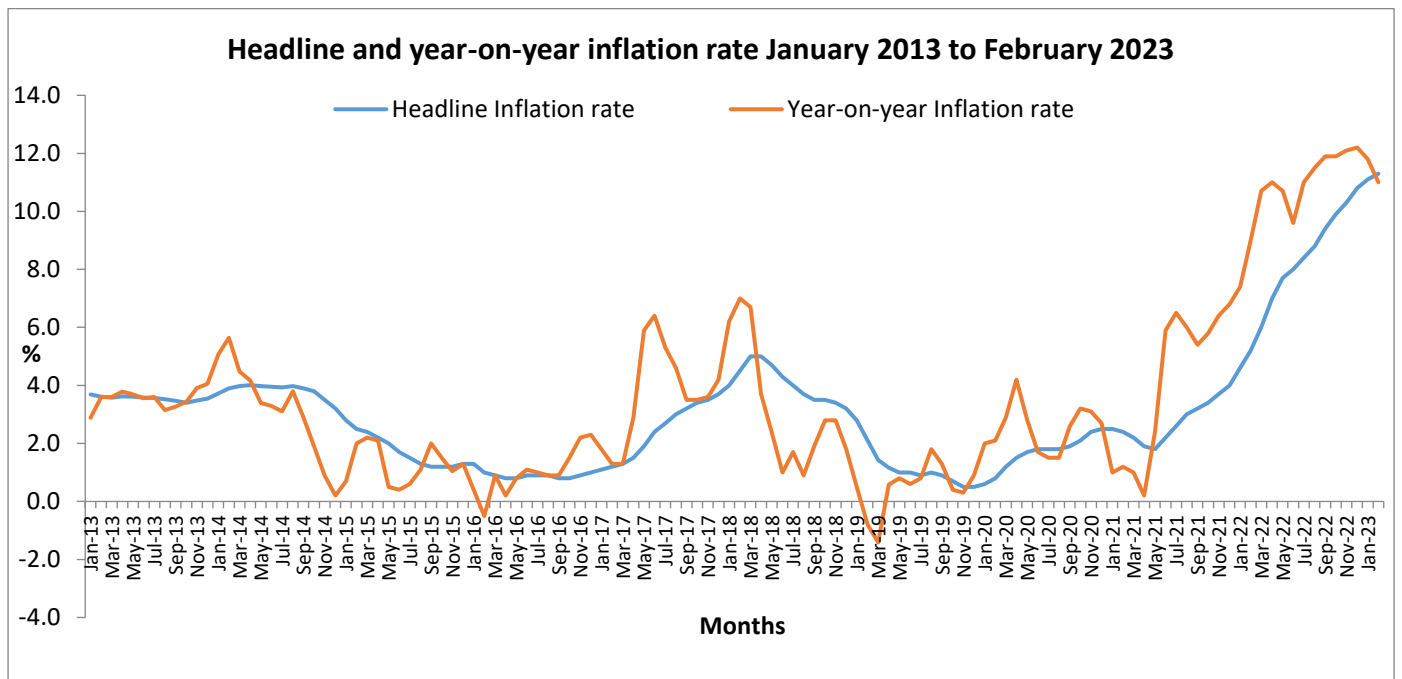
5. Sub-indices for the twelve divisions of consumption expenditure for the month of February 2023 compared to January 2023 are shown below:

Division	January 2023	February 2023	% change¹ in index between February 2023 and January 2023
1. Food and non-alcoholic beverages	142.4	147.4	+3.5
2. Alcoholic beverages and tobacco	128.6	131.3	+2.1
3. Clothing and footwear	115.9	116.2	+0.2
4. Housing, water, electricity, gas and other fuels	106.5	110.3	+3.6
5. Furnishings, household equipment and routine household maintenance	133.0	134.2	+0.9
6. Health	130.8	130.7	-0.1
7. Transport	141.6	141.6	+0.1
8. Communication	99.0	98.8	-0.2
9. Recreation and culture	115.3	115.6	+0.3
10. Education	112.6	113.0	+0.4
11. Restaurants and hotels	130.8	130.8	-
12. Miscellaneous goods and services	124.2	123.9	-0.2
All Divisions	<u>128.5</u>	<u>130.5</u>	<u>+1.6</u>
<i>All Divisions, excluding "Alcoholic beverages and tobacco"</i>	<i><u>128.4</u></i>	<i><u>130.4</u></i>	<i><u>+1.5</u></i>

^{1/} % change has been computed from unrounded indices and hence may vary slightly from the change in rounded indices.

Notes:

1. The headline inflation rate is calculated by using the annual average method, that is, by comparing the average level of prices during a twelve-months period with the average level during the corresponding previous twelve-months period.
2. The year-on-year inflation rate is calculated as the percentage change in the CPI for a given month with respect to the CPI for the corresponding month of the previous year.
3. CORE1 excludes food, beverages and tobacco components and mortgage interest on housing loan from headline inflation.
4. CORE2 excludes food, beverages and tobacco, mortgage interest on housing loan, electricity, gas, other fuels and items whose prices are controlled from headline inflation.



Detailed CPI series are available at the website of Statistics Mauritius:

Statistics > Statistics by Subject > Consumer Price Index

https://statsmauritius.govmu.org/Pages/Statistics/By_Subject/CPI/SB_CPI.aspx

Source : **Statistics Mauritius**
Port Louis
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