



# Economic and Social Indicators

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Wage Rate Index

1<sup>st</sup> Quarter 2025

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Note: Readers are invited to make the distinction between official data which are published in the Economic and Social indicators and the analysis presented for the benefit of general readers. Differences of opinion may arise regarding the analytical part but these do not in any way, undermine the quality of the data. The Editors welcome constructive critical comments.

### WAGE RATE INDEX (WRI)

(*Base: fourth quarter 2021 = 100*)

### First Quarter 2025

### 1. Introduction

This issue of the Economic and Social Indicators (ESI) on Wage Rate Index presents data for the first quarter of 2025 using as base the fourth quarter of 2021 ( $Q_4$  2021=100).

The Wage Rate Index (WRI) measures changes in the price of labour, i.e., changes in the average rates actually paid by employers to their employees for work during normal working hours.

The methodology used for computing the index is given in the technical note at Annex 1.

Indices, presented here, are based on wage rates applicable during the month of March 2025.

### 2. Movement of the overall Wage Rate Index

The Wage Rate Index increased by 1.5% or 2.0 points to reach 131.7 in first quarter 2025 from 129.7 in fourth quarter 2024 (Tables 1 and 2).

Compared to first quarter 2024, the Wage Rate Index, which stood at 123.5, increased by 6.6% or 8.2 points (Table 3).

### 3. Movement of the sub-indices, 4th Quarter 2024 to 1st Quarter 2025

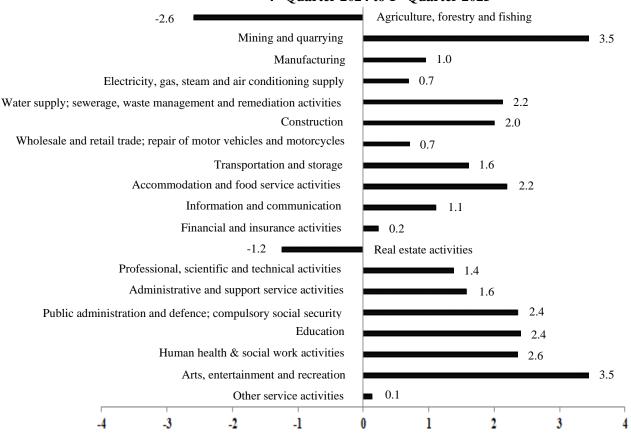
Main increases were registered in the following (Chart 1 & Table 2):

Human health and social work activities	2.6%
Public administration and defence; compulsory social security	2.4%
Education	2.4%
Accommodation and food service activities	2.2%

Main decrease was as follows:

Agriculture, forestry and fishing	-2.6%
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Decrease in this sector was mainly due to a drop in regular allowances.



### Chart 1: % Change in Wage Rate Index from 4<sup>th</sup> Quarter 2024 to 1<sup>st</sup> Quarter 2025

The Wage Rate Index for the General Government sector, comprising Ministries, Government departments and agencies operating under them, municipalities, district councils and Rodrigues Regional Assembly increased by 2.4% or 2.8 points to reach 119.7 in first quarter 2025, from 116.9 in fourth quarter 2024.

Compared to first quarter 2024, the index, which stood at 115.8, increased by 3.4% or 3.9 points. This sector accounts for around 34% of the total weight of the Wage Rate Index.

### 4. Movement of the sub-indices, 1st Quarter 2024 to 1st Quarter 2025

Table 3 compares the indices for the first quarter of 2025 with those of the corresponding quarter of 2024.

Main increases were registered in the following industry groups:

Accommodation and food service activities	13.1%
Manufacturing	10.5%
Financial and insurance activities	8.9%
Administrative and support service activities	8.9%
Wholesale and retail trade; repair of motor vehicles and	7.0%
motorcycles	
Education	5.2%
Public administration and defence; compulsory social	2.5%
security	

### 5. Indices for the Private and Public sectors, Q1 2025

The index for the private sector which accounts for around 54% of the total weight of the Wage Rate Index, increased by 1.1% or 1.5 points from 137.5 in fourth quarter 2024 to 139.0 in first quarter 2025 (Tables 6 & 7).

Compared to first quarter 2024, the index for the private sector, which stood at 128.4, increased by 8.3% or 10.6 points (Table 8).

The index for the public sector which comprises General Government and public enterprises and accounting for around 46% of the Wage Rate Index, increased by 2.1% or 2.5 points from 119.4 in fourth quarter 2024 to 121.9 in first quarter 2025 (Tables 9 & 10).

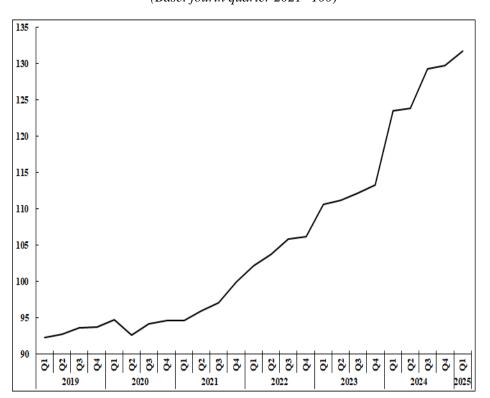
Compared to first quarter 2024, the index for the public sector, which stood at 117.5, increased by 3.7% or 4.4 points (Table 11).

### 6. Past trend

Table 4 presents the quarterly indices from first quarter 2012 to first quarter 2025 with different base periods. As from 2022, the base period is fourth quarter 2021.

To enable comparison between the two series, chain link series, with fourth quarter 2021 as base, have been worked out and are provided in Table 5.

Chart 2 depicts the trend of the quarterly Wage Rate Index from 2019 to 2025 using fourth quarter 2021 as base period. It shows a general upward movement in the index throughout the period up to first quarter 2025 except for a decline in second quarter 2020.



### **Chart 2 - Wage Rate Index,** 1<sup>st</sup> quarter 2019 – 1<sup>st</sup> quarter 2025 (*Base: fourth quarter 2021=100*)

Statistics Mauritius Ministry of Finance Port Louis 26 June 2025

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In Justice (as sting)	XX7-1-1-4		2025 <sup>2</sup>			
Industry (section)	Weight	Q1	Q2	Q3	Q4	Q1
Agriculture, forestry and fishing	23	116.0	116.4	141.9	135.0	131.5
Mining and quarrying	3	115.2	117.0	129.3	130.0	134.5
Manufacturing	85	140.9	142.7	152.2	154.2	155.7
of which Sugar	4	119.9	128.4	146.6	146.4	138.2
Food (excluding sugar)	23	142.0	142.8	151.0	151.5	154.1
Textiles	29	151.5	153.8	161.2	162.5	166.9
Electricity, gas, steam and air conditioning supply	17	125.4	126.9	131.9	129.2	130.1
Water supply; sewerage, waste management and remediation activities	8	123.3	124.1	126.0	125.1	127.8
Construction	35	125.0	128.4	133.8	134.9	137.6
Wholesale and retail trade; repair of motor vehicles and motorcycles	79	131.1	131.5	138.8	139.3	140.3
Transportation and storage	68	125.7	125.2	128.4	130.1	132.2
Accommodation and food service activities	63	128.0	129.7	137.6	141.7	144.8
Information and communication	48	123.5	123.1	125.5	125.9	127.3
Financial and insurance activities	83	122.4	122.6	132.3	133.0	133.3
Real estate activities	6	122.0	123.2	127.5	129.3	127.7
Professional, scientific and technical activities	57	119.9	119.7	121.9	122.7	124.4
Administrative and support service activities	43	136.8	137.4	142.1	146.7	149.0
Public administration and defence; compulsory social security	185	118.4	117.7	120.2	118.6	121.4
Education	111	113.0	112.7	116.2	116.1	118.9
Human health and social work activities	73	113.6	113.2	117.3	117.0	120.1
Arts, entertainment and recreation	11	132.9	134.4	142.6	141.9	146.8
Other service activities	4	137.7	138.1	145.5	151.0	151.2
All sectors	1000	123.5	123.8	129.3	129.7	131.7
of which General Government <sup>3</sup>	336	115.8	115.1	117.9	116.9	119.7

### Table 1 - Quarterly Wage Rate Indices by industry, Q1 - Q4 2024 and Q1 2025

(Base: fourth quarter 2021 = 100)

<sup>1</sup> Revised

<sup>2</sup> Provisional

<sup>3</sup> Ministries, government departments and agencies operating under them; municipalities; district councils and Rodrigues Regional Assembly

## Table 2 - Percentage change from previous quarter and contribution to overall change in index by industry,Q1 - Q4 2024 and Q1 2025

(Base: fourth quarter 2021 = 100)

		% change in index						Contribution to change in overall index point			
Industry (section)	Weight	2024 <sup>1</sup>				2025 <sup>2</sup>	2024 <sup>1</sup>		2025 <sup>2</sup>		
		Q1	Q2	Q3	Q4	Q1	Q1	Q2	Q3	Q4	Q1
Agriculture, forestry and fishing	23	-0.5	0.3	21.9	-4.9	-2.6	-0.01	0.01	0.58	-0.16	-0.08
Mining and quarrying	3	6.9	1.6	10.5	0.5	3.5	0.02	0.01	0.04	0.00	0.01
Manufacturing	85	19.8	1.3	6.7	1.3	1.0	1.99	0.15	0.80	0.16	0.13
of which Sugar	4	-2.8	7.1	14.2	-0.1	-5.6	-0.01	0.03	0.07	0.00	-0.03
Food (excluding sugar)	23	21.1	0.6	5.7	0.3	1.7	0.57	0.02	0.19	0.01	0.06
Textiles	29	31.2	1.5	4.8	0.8	2.7	1.04	0.07	0.21	0.04	0.13
Electricity, gas, steam and air conditioning supply	17	2.5	1.2	3.9	-2.0	0.7	0.05	0.03	0.09	-0.05	0.02
Water supply; sewerage, waste management and remediation activities	8	8.3	0.6	1.5	-0.7	2.2	0.08	0.01	0.02	-0.01	0.02
Construction	35	3.5	2.7	4.2	0.8	2.0	0.15	0.12	0.19	0.04	0.09
Wholesale and retail trade; repair of motor vehicles and motorcycles	79	12.0	0.3	5.6	0.4	0.7	1.12	0.03	0.57	0.04	0.08
Transportation and storage	68	9.0	-0.4	2.6	1.3	1.6	0.71	-0.03	0.21	0.12	0.14
Accommodation and food service activities	63	11.3	1.3	6.1	3.0	2.2	0.82	0.11	0.49	0.25	0.20
Information and communication	48	6.3	-0.3	1.9	0.3	1.1	0.35	-0.02	0.12	0.02	0.07
Financial and insurance activities	83	3.4	0.2	7.9	0.5	0.2	0.33	0.02	0.80	0.06	0.02
Real estate activities	6	5.6	1.0	3.5	1.4	-1.2	0.04	0.01	0.03	0.01	-0.01
Professional, scientific and technical activities	57	4.0	-0.2	1.8	0.7	1.4	0.26	-0.01	0.13	0.05	0.10
Administrative and support service activities	43	16.3	0.4	3.4	3.2	1.6	0.83	0.03	0.19	0.19	0.10
Public administration and defence; compulsory social security	185	10.6	-0.6	2.1	-1.3	2.4	2.10	-0.13	0.45	-0.30	0.52
Education	111	5.3	-0.3	3.1	-0.1	2.4	0.63	-0.03	0.38	-0.01	0.31
Human health and social work activities	73	6.7	-0.4	3.6	-0.3	2.6	0.52	-0.03	0.29	-0.02	0.23
Arts, entertainment and recreation	11	10.1	1.1	6.1	-0.5	3.5	0.13	0.02	0.09	-0.01	0.05
Other service activities	4	17.1	0.3	5.4	3.8	0.1	0.08	0.00	0.03	0.02	0.00
All sectors	1000	9.0	0.2	4.4	0.3	1.5	10.20	0.30	5.50	0.40	2.00
of which General Government <sup>3</sup>	336	8.6	-0.6	2.4	-0.8	2.4	3.09	-0.24	0.94	-0.34	0.94

<sup>1</sup> Revised

<sup>2</sup> Provisional

<sup>3</sup> Ministries, government departments and agencies operating under them; municipalities; district councils and Rodrigues Regional Assembly

## Table 3 - Percentage change from corresponding quarter of the previous year and contribution tooverall change in index by industry, Q1 2024 & 2025

(Base: fourth quarter 2021 = 100)

	_	Q1 2024/ Q1 2025				
Industry (section)	Weight	% change in index	Contribution to change in overall index point			
Agriculture, forestry and fishing	23	13.4	0.36			
Mining and quarrying	3	16.8	0.06			
Manufacturing	85	10.5	1.25			
of which Sugar	4	15.3	0.07			
Food (excluding sugar)	23	8.5	0.28			
Textiles	29	10.2	0.45			
Electricity, gas, steam and air conditioning supply	17	3.7	0.08			
Water supply; sewerage, waste management and remediation activities	8	3.6	0.04			
Construction	35	10.1	0.44			
Wholesale and retail trade; repair of motor vehicles and motorcycles	79	7.0	0.72			
Transportation and storage	68	5.2	0.44			
Accommodation and food service activities	63	13.1	1.05			
Information and communication	48	3.1	0.18			
Financial and insurance activities	83	8.9	0.89			
Real estate activities	6	4.7	0.03			
Professional, scientific and technical activities	57	3.8	0.26			
Administrative and support service activities	43	8.9	0.52			
Public administration and defence; compulsory social security	185	2.5	0.56			
Education	111	5.2	0.65			
Human health and social work activities	73	5.7	0.47			
Arts, entertainment and recreation	11	10.5	0.15			
Other service activities	4	9.8	0.05			
All sectors	1000	6.6	8.20			
of which General Government <sup>1</sup>	336	3.4	1.31			

<sup>1</sup> Ministries, government departments and agencies operating under them; municipalities; district councils and Rodrigues Regional Assembly

Veen	Quarterly indices										
Year	Q1	Q2	Q3	Q4							
	(Base: fourth quarter 2011 = 100)										
2012	102.9	103.4	104.4	104.5							
2013	112.0	113.2	116.9	117.3							
2014	119.7	120.7	122.0	122.0							
2015	126.3	127.6	128.5	128.5							
2016	132.5	134.0	135.3	135.5							
	( <i>Base: fourth quarter</i> 2016 = 100)										
2017	102.4	103.3	104.5	104.9							
2018	107.1	108.0	109.0	109.4							
2019	111.8	112.4	113.4	113.6							
2020	114.8	112.1	114.1	114.5							
2021	114.6	116.2	117.6	121.1							
	(Base	: fourth quarter 20	021 = 100)								
2022	102.2	103.7	105.8	106.2							
2023	110.6	111.2	112.2	113.3							
2024	123.5	123.8	129.3	129.7							
2025 2	131.7										

 Table 4 - Quarterly Wage Rate Indices, Q1 2012 - Q1 2025

 Table 5 - Quarterly and Yearly Wage Rate Indices, 2012 - 2025

(base. journ quarter 2021 – 100)									
Voor	Year Quarterly indices								
1 Cai	Q1 Q2		Q3	Q4	Year				
2012	62.7	63.0	63.6	63.7	63.3				
2013	68.3	69.0	71.3	71.5	70.0				
2014	72.9	73.6	74.3	74.3	73.8				
2015	77.0	77.8	78.3	78.3	77.9				
2016	80.8	81.7	82.5	82.6	81.9				
2017	84.6	85.3	86.3	86.6	85.7				
2018	88.4	89.2	90.0	90.3	89.5				
2019	92.3	92.8	93.6	93.8	93.1				
2020	94.8	92.6	94.2	94.6	94.1				
2021	94.6	96.0	97.1	100.0	96.9				
2022	102.2	103.7	105.8	106.2	104.5				
2023	110.6	111.2	112.2	113.3	111.8				
2024 1	123.5	123.8	129.3	129.7	126.6				
2025 <sup>2</sup>	131.7								

(Base: fourth quarter 2021 = 100)

<sup>1</sup>Revised

<sup>2</sup> Provisional

(Base: fourth quarter $2021 = 100$ )										
				Private sector						
Industry (section)	Weight		20	24 <sup>1</sup>		2025 <sup>2</sup>				
	Weight	Q1	Q2	Q3	Q4	Q1				
All sectors	543	128.4	129.2	136.2	137.5	139.0				
of which										
Agriculture, forestry and fishing	17	115.9	116.7	148.5	139.9	134.8				
Manufacturing	84	141.4	143.3	152.8	154.8	156.4				
Construction	30	126.2	130.3	136.0	137.5	140.0				
Wholesale and retail trade; repair of motor vehicles and motorcycles	75	132.3	132.9	140.4	140.7	141.2				
Transportation and storage	20	126.5	125.5	132.3	134.8	138.7				
Accommodation and food service activities	63	128.0	129.7	137.6	141.7	144.8				
Information and communication	29	129.9	129.6	133.5	133.9	135.4				
Financial and insurance activities	60	122.0	121.3	134.1	132.3	132.9				
Professional, scientific and technical activities	52	120.7	120.5	122.6	123.6	125.3				
Administrative and support service activities	43	136.8	137.4	142.1	146.7	149.0				
Education	45	114.1	115.4	119.2	119.3	122.4				

Table 6 - Quarterly Wage Rate Indices by main industry for the Private Sector, Q1 to Q4 2024 & Q1 2025

### Table 7 - Percentage change from previous quarter and contribution to overall change in index by main industry for the Private Sector, Q1 to Q4 2024 & Q1 2025

(Base: fourth quarter 2021 = 100)

			% cl	hange in	index		Contri	bution to	o change point	e in over	all index
Industry (section)	Weight		20	24 <sup>1</sup>		2025 <sup>2</sup>		202	24 <sup>1</sup>		2025 <sup>2</sup>
		Q1	Q2	Q3	Q4	Q1	Q1	Q2	Q3	Q4	Q1
All sectors	543	9.4	0.6	5.4	1.0	1.1	5.97	0.43	3.80	0.71	0.81
of which											
Agriculture, forestry and fishing	17	-2.4	0.7	27.2	-5.8	-3.6	-0.05	0.01	0.54	-0.15	-0.09
Manufacturing	84	20.0	1.3	6.6	1.3	1.0	1.98	0.16	0.80	0.17	0.13
Construction	30	2.7	3.2	4.4	1.1	1.8	0.10	0.12	0.17	0.05	0.08
Wholesale and retail trade; repair of motor vehicles and motorcycles	75	12.3	0.5	5.6	0.2	0.4	1.09	0.04	0.56	0.02	0.04
Transportation and storage	20	13.9	-0.8	5.4	1.9	2.9	0.31	-0.02	0.14	0.05	0.08
Accommodation and food service activities	63	11.3	1.3	6.1	3.0	2.2	0.82	0.11	0.50	0.26	0.20
Information and communication	29	7.3	-0.2	3.0	0.3	1.1	0.26	-0.01	0.11	0.01	0.04
Financial and insurance activities	60	3.0	-0.6	10.6	-1.3	0.5	0.22	-0.04	0.77	-0.11	0.04
Professional, scientific and technical activities	52	4.0	-0.2	1.7	0.8	1.4	0.24	-0.01	0.11	0.05	0.09
Administrative and support service activities	43	16.3	0.4	3.4	3.2	1.6	0.83	0.03	0.20	0.20	0.10
Education	45	5.2	1.1	3.3	0.1	2.6	0.25	0.06	0.17	0.00	0.14

<sup>1</sup> Revised

<sup>2</sup> Provisional

Table 8 - Percentage change from corresponding quarter of the previous year and contribution to
overall change in index by main industry - Private Sector, Q1 2024 & Q1 2025

		Q1 2025/Q1 2024				
Industry (section)	Weight	% change in index	Contribution to change in overall index point			
All sectors	543	8.3	5.76			
of which						
Agriculture, forestry and fishing	17	16.3	0.32			
Manufacturing	84	10.6	1.26			
Construction	30	10.9	0.41			
Wholesale and retail trade; repair of motor vehicles and motorcycles	75	6.7	0.67			
Transportation and storage	20	9.6	0.24			
Accommodation and food service activities	63	13.1	1.06			
Information and communication	29	4.2	0.16			
Financial and insurance activities	60	8.9	0.65			
Professional, scientific and technical activities	52	3.8	0.24			
Administrative and support service activities	43	8.9	0.52			
Education	45	7.3	0.37			

(Base: fourth quarter 2021 = 100)

		Public Sector <sup>1</sup>						
Industry (section)	Weight		2025 <sup>3</sup>					
		Q1	Q2	Q3	Q4	Q1		
All sectors	457	117.5	117.1	119.8	119.4	121.9		
of which								
Electricity, gas, steam and air conditioning supply	15	125.2	126.5	130.9	128.0	128.9		
Transportation and storage	49	125.4	125.1	126.8	128.1	129.6		
Information and communication	19	113.6	113.1	113.1	113.4	114.6		
Financial and insurance activities	23	123.6	125.9	127.6	134.9	134.5		
Public administration and defence; compulsory social security	185	118.4	117.7	120.2	118.6	121.4		
Education	66	112.2	110.9	114.1	113.9	116.5		
Human health and social work activities	67	112.5	112.1	115.8	115.3	118.6		

(Base: fourth quarter 2021 = 100)

Table 10 - Percentage change from previous quarter and contribution to overall change in index by main industry for the Public Sector <sup>1</sup>, Q1- Q4 2024 & Q1 2025

<sup>(</sup>Base: fourth quarter 2021 = 100)

	Weight	% change in index				Contribution to change in overall index point					
Industry (section)		2024 <sup>2</sup>				2025 <sup>3</sup>	2024 <sup>2</sup>				2025 <sup>3</sup>
		Q1	Q2	Q3	Q4	Q1	Q1	Q2	Q3	Q4	Q1
All sectors	457	7.7	-0.3	2.3	-0.3	2.1	3.84	-0.18	1.23	-0.18	1.14
of which											
Electricity, gas, steam and air conditioning supply	15	2.1	1.0	3.5	-2.2	0.7	0.04	0.02	0.07	-0.04	0.01
Transportation and storage	49	7.1	-0.2	1.4	1.0	1.2	0.41	-0.01	0.08	0.06	0.07
Information and communication	19	4.6	-0.4	0.0	0.3	1.1	0.10	-0.01	0.00	0.01	0.02
Financial and insurance activities	23	4.5	1.9	1.4	5.7	-0.3	0.12	0.05	0.04	0.17	-0.01
Public administration and defence; compulsory social security	185	10.6	-0.6	2.1	-1.3	2.4	2.09	-0.13	0.46	-0.30	0.52
Education	66	5.5	-1.2	2.9	-0.2	2.3	0.38	-0.09	0.21	-0.01	0.17
Human health and social work activities	67	6.4	-0.4	3.3	-0.4	2.9	0.46	-0.03	0.25	-0.03	0.22

<sup>1</sup> Ministries, government departments and agencies operating under them; municipalities; district councils, Rodrigues Regional Assembly and Public enterprises

<sup>2</sup>Revised

<sup>3</sup> Provisional

Table 11 - Percentage change from corresponding quarter of the previous year and contribution to overall change in index by main industry - Public Sector <sup>1</sup>, Q1 2024 & Q1 2025

		Q1 2025/ Q1 2024				
Industry (section)	Weight	% change in index	Contribution to change in overall index point			
All sectors	457	3.7	2.01			
of which						
Electricity, gas, steam and air conditioning supply	15	3.0	0.06			
Transportation and storage	49	3.3	0.21			
Information and communication	19	0.9	0.02			
Financial and insurance activities	23	8.8	0.25			
Public administration and defence; compulsory social security	185	2.5	0.56			
Education	66	3.8	0.28			
Human health and social work activities	67	5.4	0.41			

(Base: fourth quarter 2021 = 100)

<sup>1</sup> Ministries, government departments and agencies operating under them; municipalities; district councils, Rodrigues Regional Assembly and Public enterprises

### **Technical Note**

### Methodology used for the compilation of the Wage Rate Index

### 1. Definition

The Wage Rate Index (WRI) measures changes in the price of labour, i.e., changes in the average rates actually paid by employers to their employees for work during normal working hours.

### 2. Adopted approach

To show genuine changes in the price of labour, it would have been necessary for wages of specific workers at specific establishments to be measured over time. Since this is not possible, the next best approach has been adopted, that is, to follow changes in the wages of groups of employees performing the same jobs. This gives a measure of changes in wage rates of specific occupations but has the following limitations:

- any changes in the mix of employees within the selected occupations is bound to affect the calculated rates and hence the corresponding sectoral indices. Such changes occur, for example, with a new intake of employees in a specific group - when the wages of the new recruits pull down the average wages for the whole group from one period to the next.
- (ii) wage adjustments resulting from changes in the tasks associated with a particular occupation, which cannot be separated from pure price changes of labour.
- (iii) it is difficult to separate the effects of productivity from the overall change.

### 3. Coverage

The Wage Rate Index is based on wage rates applicable in 'large' establishments only. Employment in these establishments accounted for around 59% of total employment in year 2021. 'Large' establishments comprise sugar cane plantations of 10 hectares or more; tea plantations of 2 hectares or more; other agricultural and non-agricultural establishments having 10 or more employees as well as General Government Services, i.e. ministries, government departments and agencies operating under them; municipalities; district councils and Rodrigues Regional Assembly.

The frame consists of a list of around 2500 'large' establishments as at March 2021. Establishments were stratified according to industry and arranged in order of size, i.e., the number of employees, within the industrial group. Within the strata, selection was proportional to size of establishment. A sample of about 12% was surveyed, representing some 300 establishments. Time-rated as well as piece-rated wage earners and salaried employees are covered. Apprentices, workers on probation, part-time workers and employees working on a temporary basis are excluded.

### 4. Sectors covered

Indices are disseminated by the Public and Private sectors.

The **Public sector** comprises Ministries, Government departments and agencies operating under them; municipalities; district councils, the Rodrigues Regional Assembly and Public enterprises.

### 5. Calculating the Wage Rate Index

A Laspeyres formula is used. The occupational structure is held constant with reference to the base period of the index, i.e. December 2021. The relative changes in average wage rates are measured at the occupational level and these changes are then weighted to give a combined measure of the change. The following formula is used

$$I_{t} = \sum W_{i} (R_{i}^{t} / R_{i}^{o}) \qquad X \quad 100$$

$$\underbrace{\Sigma_{W_{i}}}_{\Sigma_{W_{i}}}$$

where  $I_t$  = index for quarter t compared to base period o

- $w_i = N^o_i R^o_i$  which represents the total wages paid to all employees in the i <sup>th</sup> occupation base period, December 2021
- $R_i^{o}$  = wage rate of occupation i in base period, December 2021

 $R_i^t$  = wage rate of occupation i in quarter t

The index is, first, calculated for each industry group and the overall index (covering all industry groups) is computed as a weighted average of the individual industry group indices.

### 6. Reference period

The base period for the index is quarter 4 2021 (i.e. Quarter 4, 2021=100) as from the first quarter of 2022. The wage rate indices, for the first to fourth quarter, are based on wage rates applicable during the months of March, June, September and December respectively.

### 7. Weights

Two sets of weights are used:

(i) *Weight for the industry groups* derived from the 'Survey of Employment & Earnings, March 2020' and

(ii) *Weight for occupations* within each activity (NSIC) sectorwise. Questionnaires were sent to around 2,500 large establishments at the end of March 2021 to cater for number employed in each category of occupation.

### 8. Wage rates used

The wage/salary rates of specific occupations, used in the calculation of the index, are the rates paid for normal time work, comprising basic wages and salaries, cost of living allowances and other guaranteed and regular allowances paid at the end of each pay period. Overtime payments are, therefore, excluded.

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